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After Recording Return to:

STEPHEN RENNELS and BRAD OLSON and PHIL NIVER

1623 R 9 OR

Until a change is requested all tax statements Shall be sent to the address shown above.

Vol_<u>M04</u> Page 51625 State of Oregon, County of Klamath Recorded 08/06/04 10:43 a m Vol M04 Pg 5/625 Linda Smith, County Clerk Fee \$ 2/00 # of Pgs

ien: 69512 MA

ARIE C. DE GROOT, herein called Grantors, convey(s) to STEPHEN RENNELS and BRAD OLSON and PHIL NIVER, each as to an undivided one-third interest, herein called Grantees, all that real property situated in the County of KLAMATH, State of Oregon, described as:

Lot 55, RUNNING Y RESORT, PHASE 1 PLAT, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$80,000.00. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated: August 5, 2004.

. DEGROOT

STATE OF OREGON, County of Klamath) ss.

5, 2004, personally appeared the above named Arie C. De Groot and acknowledged the foregoing instrument to be On August his voluntary act and deed.

This document is filed at the request of:

ASPEN TITLE & ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00059518

Before me: Warlene

Notary Public for Oregon

My commission expires: March 22, 2005

Official Seal

Addington