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State of Oregon, County of KI	amat
Recorded 08/09/04 9:39a	m
Vol M04 Pg 52062	''''
Linda Smith, County Clerk	
Fee \$ 2600 # of Pgs 1	

WHEN RECORDED, MAIL TO: Nationwide Title Clearing 2100 Alt 19 North Palm Harbor, FL 34683 0006137665 L#: HFCRC

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, TIMOTHY J GRAY AND JAMI M GRAY was the original Trustor,

TOM MOORE

was the original Trustee, and GUARANTY NATIONAL BANK OF TALLAHASSEE

was the original Beneficiary under that certain Deed of Trust dated 02/28/02 in KLAMATH County, Oregon, under Doc # or Book M02 Page 15927 recorded on 03/19/02

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes: H. Stephen Bauer, as Trustee under said Deed of Trust and directs the said H. Stephen Bauer to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 07/25/04

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

$\mathbf{B}\mathbf{Y}$:	12		
	,	ELSA	MCKINNON)	

ASST. SECRETARY

STATE OF FLORIDA COUNTY OF PINELLAS This instrument was acknowledged before me on 07/25/04 by ELSA MCKINNON as ASST. SECRETARY of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

STEVEN ROGERS

Notary Public/Commission expires 01/08/2007



STEVEN ROGERS
Notary Public, State of Florida
My Commission Exp. Jan.8, 2007
D00176150
Bonded through
Florida Notary Assn., Inc.

H. Stephen Bauer, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the the undersigned in and to the premises more fully described in said Deed of Trust.

_, as Trustee Dated: AUG 0 4 2004

H. Stephen Bauer

STATE OF OREGON COUNTY OF MULTNOMAH This instrument was acknowledged before me

AUG 0 4 2004

by H. Stephen Bauer.

Notary Public

OFFICIAL SEAL HENRY L. BAUER NOTARY PUBLIC-OREGON COMMISSION NO. 377142 MY COMMISSION EXPIRES MARCH 16, 2008