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MTZ-1396-6189

Recording Requested By:
James B. Nutter & Co.

Vol M04 Page 53359

When Recorded Return To:

JAMES B NUTTER - RELEASE DEPT.
4153 Broadway
P.O. Box 10346
Kansas City, MO 64171-9936

State of Oregon, County of Klamath
Recorded 08/13/04 3:20 P m
Vol M04 Pg 53359
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

James B. Nutter & Company #:552804 "MAHAFFEY" ID:2023/0 Agt:860476 Klamath, OR

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 10/23/2001 made by SCOTT D. MAHAFFEY AND KATHRYN MAHAFFEY, HUSBAND AND WIFE as the original Grantor(s), to FIRST AMERICAN TITLE INSURANCE COMPANY, as the original Trustee, for the benefit of JAMES B. NUTTER & CO., as the original beneficiary, which Deed of Trust was recorded on 10/31/2001, as Instrument No. , Book M01, Page 55754, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES CASCADE TITLE, Trustee in lieu of the above named Trustee under said Deed of Trust.

CASCADE TITLE hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and CASCADE TITLE have caused these presents to be executed by their duly authorized officers on the dates below written.

JAMES B. NUTTER & COMPANY

On April 23, 2004

By:

Valerie Roach

VALERIE ROACH, ASSISTANT
SECRETARY

By CASCADE TITLE as Trustee
On 08-09-04 (DATE)

By:

Douglas Pierce
DOUGLAS PIERCE
VICE-PRESIDENT
CASCADE TITLE COMPANY

State of Missouri, County of Clay

ON April 23, 2004, before me, ERIKA PHILLIPS, a Notary Public in and for the County of Clay County, State of Missouri, personally appeared VALERIE ROACH, ASSISTANT SECRETARY, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Erika Phillips

ERIKA PHILLIPS
Notary Expires: 11/24/2006

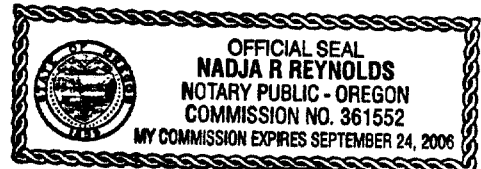
ERIKA PHILLIPS
Notary Public - Notary Seal
STATE OF MISSOURI
Clay County
My Commission Expires: Nov. 24, 2006

State of OREGON, County of LANE (This area for notarial seal)
On this 08-09-04, before me, a Notary Public qualified for said county, came DOUGLAS PIERCE**, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 8.9.04

Nadja R Reynolds
Notary Expires: 9/24/06

****VICE-PRESIDENT OF CASCADE TITLE COMPANY**



(This area for notarial seal)

James B. Nutter & Co.
SAK-20040422-0073 ORKLAMA KLAMATH OR BAT: 2433/552804 KXORSUB1

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

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