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State of Oregon, County of Klamath

Recorded 08/16/04 3:24 p mVol M04 Pg 53737-38

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

After Recording Return To:

Ticor Title
744 NE 7th Street
P.O. Box 1960
Grants Pass OR 97526-0167

Send Tax Statements To:

Robert Connelly
919 Pacific Terrace
Klamath Falls OR 97601

Title Order No.
Escrow No. 26-45671
Tax Account No.

Aspen-59188
SPECIAL WARRANTY DEED
(ORS 93.855)

Federal National Mortgage Association, a corporation. Grantor, conveys and specially warrants to Robert Connelly and Christine Connelly, as tenants by the entirety, Grantees, the following described real property free of encumbrances created or suffered by the Grantor except as specifically set forth herein:

See Exhibit 'A' attached hereto and by reference made a part hereof.

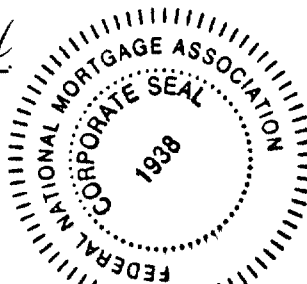
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$133,500.00.

Dated this 11 day of August, 2004.

FEDERAL NATIONAL MORTGAGE ASSOCIATION

By: Shalene G. Earley
Vice-President
State of Texas, County of Dallas)ss.



This instrument was acknowledged before me on 08-11-04, 2004
by Shalene G. Earley as Vice President Federal National Mortgage Association.

Notary Public

My commission expires: _____



26x

Title No. Escrow No. 26-45671

53738

EXHIBIT 'A'**Legal Description:**

A tract of land situated in the E1/2 of Section 19, Township 39 South, Range 11 East of the Willamette Meridian, in the Klamath County, Oregon, more particularly described as follows:

BEGINNING at the Northeast corner of said Section 19; thence South 00° 14' 22" West 1109.83 feet; thence South 13° 07' 17" West 87.28 feet; thence South 11° 36' 08" West 207.42 feet; thence South 07° 34' 50" West 346.38 feet; thence South 06° 34' 14" East 635.41 feet to a 5/8 inch iron pin on the West bank of Lost River and the true point of beginning of this description; thence South 06° 34' 14" East along said West bank 70.67 feet to a 5/8" iron pin; thence South 14° 09' 29" West along said West bank 240.37 feet to a 5/8" iron pin; thence South 23° 11' 27" West along said West bank 32.33 feet to a 5/8" iron pin; thence North 87° 07' 34" West 732.17 feet to a 5/8" iron pin on the East right of way line of the County road; thence North 34° 16' 09" East along said East line 118.57 feet to a 5/8" iron pin; thence along said East line on the arc of a curve to the left (central angles = 23° 22' 45" and radius = 530 feet) 216.26 feet to a 5/8" iron pin; thence East 645.45 feet to the true point of beginning of this description.

Subject to:**NONE**