

RE: Loan: 3000544985

Title # 2190026

TS #: fc13121-5

State of Oregon, County of Klamath

Recorded 08/16/04 3:32 p mVol M04 Pg 53760-63

Linda Smith, County Clerk

Fee \$ 36.00 # of Pgs 4**TRUSTEE'S DEED**

THIS INDENTURE, Made this day August 12, 2004, between

First American Title Insurance Company, as Trustee

And

The Bank of New York, Trustee under the Pooling and Servicing Agreement Series 1998-1

Hereinafter called the second party;

Pursuant to said notice of sale, the undersigned trustee on 08/11/2004 at the hour of 10:00AM of said day, in accord with the Standard of Time established by ORS 187.110 (which was the day and hour to which said sale was postponed as permitted by ORS 86.755 (2) (which was the day and hour set in the amended Notice of Sale) and at the place so fixed for sale, as aforesaid in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon said trust deed, sold said real property in one parcel at public auction to the said second party for the sum of \$54,000.00, said second party being the highest and best bidder at such sale and said sum being the highest and best sum bid for said property.

WITNESSETH:

RECITALS: Shannon J. Truett and Lisa S. Truett, as grantor(s), Executed and delivered to Klamath County Title Company, As trustee, for the benefit of Freeport Financial Group, Inc., As beneficiary, a certain trust deed dated 12/17/1997, duly Recorded on 12/29/1997 as Vol. M97 at Page 42115, in book/reel/volume No. xx, at page xxx, in the mortgage records of Klamath County, Oregon.

In said trust deed the real property therein and hereinafter described was conveyed by said grantor to said trustee to secure, among other things, the performance of certain obligations of the grantor to the said beneficiary. The said grantor thereafter defaulted in grantor's performance of the obligations secured by said trust deed as stated in the notice of default hereinafter mentioned and such default still existed at the time of the sale hereinafter described.

By reason of said default, the owner and holder of the obligations secured by said trust deed, being the beneficiary therein named, or beneficiary's successor in interest, declared all sums so secured immediately due and owing; a notice of default, containing an election to sell the said real property and to foreclose said trust deed by advertisement

and sale to satisfy grantor's said obligations was recorded in the mortgage records of said County recorded on March 25, 2004, in book/reel/volume No. M04, at page 1671 thereof or as fee/file/instrument/microfilm/reception No. xxx to which Reference now is made.

(RESERVED FOR RECORDER USE)

Grantor's Name and Address:
First American Title Insurance Company

STATE OF OREGON
COUNTY OF Klamath

c/o ForeclosureLink, Inc.
5006 Sunrise Blvd. #200
Fair Oaks, CA 95628

Grantee's Name and Address:
The Bank of New York, Trustee under
the Pooling and Servicing Agreement
Series 1998-1
c/o Indymac Bank FSB
155 North Lake Ave
3rd Floor
Pasadena, CA 91101

AFTER RECORDING RETURN TO:
Indymac Bank FSB
155 North Lake Ave
3rd Floor
Pasadena, CA 91101

I certify that the within instrument was
received for record on the ____ day of

At ____ o'clock ____ M.,
recorded in Book/Reel/Volume No. ____
on Page ____ or
as Fee / File / Instrument / Microfilm /
Reception No. ____.

Witness my hand and seal of county
affixed.

NAME TITLE

By ____ Deputy

UNTIL REQUESTED SEND ALL TAX
STATEMENTS TO:

Same as Grantee above

After the recording of said notice of default, as aforesaid, the undersigned trustee gave notice of the time for and place of sale of said real property as fixed by the trustee and as required bylaw; copies of the Trustee's Notice of Sale were served pursuant to ORCP 7D.(2) and 7D.(3) or mailed by both first class and certified mail with return receipt requested, to the last-known address of the persons or their legal representatives, if any, named in ORS 86.740 (1) and (2) (a), at least 120 days before the date the property was sold, and the Trustee's Notice of Sale was mailed by first class and certified mail with return receipt requested, to the last-known address of the guardian, conservator or administrator or executor of any person named in ORS 86.740 (1), promptly after the

trustee received knowledge of the disability, insanity or death of any such person; the Notice of sale was served upon occupants of the property described in the trust deed in the manner in which a summons is served pursuant to ORCP 7D. (2) and 7D.(3) at least 120 days before the date the property was sold, pursuant to ORS 86.750(1). If the foreclosure proceedings were stayed and released from the stay, copies of the Amended Notice of Sale in the form required by ORB 86.755 (6) were mailed by registered or certified mail to the last-known address of those persons listed in ORS 86.740 and 86.750 (1) and to the address provided by each person who was present at the time and place set for the sale which was stayed within 30 days after the release from the stay. Further, the trustee published a copy of said notice of sale in a newspaper of general circulation in each county in which the said real property is situated, once a week for four successive weeks; the last publication of said notice occurred more than twenty days prior to the date of such sale. The mailing, service and publication of said notice of sale are shown by one or more affidavits or proofs of service duly recorded prior to the date of sale in the official records of said county, said affidavits and proofs, together with the said notice of default and election to sell and the trustee's notice of sale, being now referred to and incorporated in and made a part of this trustee's deed as fully as if set out herein verbatim. The undersigned trustee has no actual notice of any person, other the persons named in said affidavits and proofs as having or claiming a lien on or interest in said described real property, entitled to notice pursuant to ORS 86-740 (1) (b) or (1) (c).

NOW THEREFORE, in consideration of the said sum is paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in said trustee by the laws of the State of Oregon and by said trustee deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of grantor's execution of said trust deed, together with any interest the said grantor or grantor's successors in interest acquired after the execution of said trust deed in and to the following described real property, to-wit:

Lot 2 in Block 3 of North Flamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Aka: 220 Van Ness Avenue, Klamath Falls, OR
Tax ID: R787722

TO HAVE AND TO HOLD the same unto the second party, second party's heirs, successors-in-interest and assigns forever.

In construing this instrument and whenever the context so requires, the singular includes the plural; the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed, the word "trustee" includes any successor trustee, the word "beneficiary" includes any successor in interest of the beneficiary first named above, and the word "person" includes corporation and any other legal or commercial entity.

IN WITNESS WHEREOF, the undersigned trustee has hereunto executed this documents; if the undersigned is a corporation, it has caused it's corporate name to be

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signed and its seal affixed hereto by an officer or another person duly authorized thereunto by order of its Board of Directors.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations, before signing or accepting this instrument. The person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses.

DATED: August 12, 2004

First American Title Insurance Company, as Trustee

Maria Dela Torre
Name: **MARIA DELATORRE, ASST SEC**
Title:

State of Calif
County of Orange

On 8/13/04, before me, the undersigned, a Notary Public in and for said state, personally appeared Maria Dela Torre, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature *Lorelie C. Gobres*

