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Recording Requested By / Return To: George P. Fisher, Atty At Law 3635 S.W. Dosch Road Portland, OR 97239

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, 3635 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: US BANK NA

Original Trustor: WILLIAM C LANDEN, DOREEN F LANDEN

Recorded on 08/28/98 as Instrument # 65366 on Book M98 on Page 31730 in Klamath County, State of Oregon,

Date of Deed of Trust: 08/27/98 Amount of Deed of Trust: \$85788.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 07/13/2004

Cendant Mortgage Corporation

As Successor in Interest To Oregon Housing And Community Services Department

By:

Flora Adams
Asst. Vice President

State of California County of Santa Clara

On 07/13/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of

Cendant Mortgage Corporation,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Cendant Martgage Corporation.

Notary: Kim Gorman

My Commission Expires 01/11/06

Prepared by: E. N. Harrison

Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502 (408) 866-6868

LN# 0001111426 ESCROW # 05/12/03

FINAL RECON.UT1 90798 Exec:spl Id:2 Inv# 400 07/13/04 36-035 OR Klamath D7:943 13

KIM GORMAN

COMM. 1334697

YTARY PUBLIC - CALIFORNIA BANTA CLARA COUNTY Comm. Expires JAN. 11, 2000