

04 AUG 17 AM 10:39

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State of Oregon, County of Klamath
Recorded 08/17/04 10:39 a m
Vol M04 Pg 53872
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After Recording Return to:
MAX BLUMENFELD, TRUSTEE
46 Tan Oak Circle
San Rafael, CA. 94903
Until a change is requested all tax statements shall
be sent to the entity and address shown above.

ASPER: 081667MA
WARRANTY DEED
(INDIVIDUAL)

CAMERON M. SMITH, JR. AND KIM D. SMITH, herein called Grantor, convey(s) to MAX BLUMENFELD, TRUSTEE OF THE BLUMENFELD GST EXEMPT QTIP TRUST, herein called Grantee, all that real property situated in the County of Klamath, State of Oregon, described as:

Lot 3, RUNNING Y RESORT, PHASE I, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

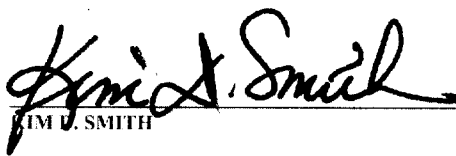
and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$96,500.00.
(here comply with the requirements of ORS 93.930) This deed direct to the Grantee by the Grantor is being done at the direction of the Exchange company as part of a §1031 Tax Deferred Exchange by the Grantee.)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated: August 9, 2004

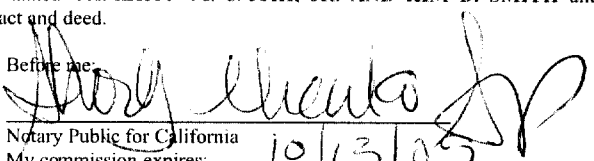

CAMERON M. SMITH, JR.


KIM D. SMITH

STATE OF CALIFORNIA, County of ORANGE ss.

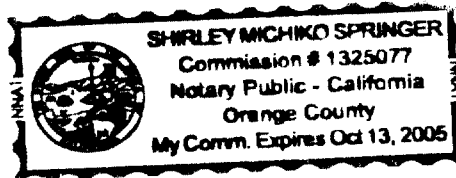
On August 11, 2004, personally appeared the above named CAMERON M. SMITH, JR. AND KIM D. SMITH and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:


Notary Public for California

My commission expires: 10/13/05

This Document is recorded at the request of:
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601
Order No.: 00059667



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