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State of Oregon, County of Klamath Recorded 08/17/04 2:59p Vol M04 Pg 5403 Z Linda Smith, County Clerk Fee \$ 2/00 # of Pgs

STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to William F. Edwards and Mary Kay Edwards as Tenants in Common, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 724 of Running Y Resort Phase 9, recorded September 14, 2000 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 5 of Ridge View Homesites to The Running Y Ranch Resort recorded September 20, 2000, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 75,500.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon corporation Its Authorized Agent STATE OF OREGON

COUNTY OF KLAMATH

The foregoing instrument was acknowledged before me this 10 day of

by Judy (Officer), the (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

OFFICIAL SEAL
MECHELLE D. PHILLIPS
NOTARY PUBLIC-OREGON
COMMISSION NO. 35675 356757 MY COMMISSION EXPIRES APR. 15,

WARRANTY DEED Running Y Resort, Inc 5391 Running Y Road Klamath Falls, OR 97601 Grantor William F. Edwards Mary Kay Edwards 2543 West 34th Place Kennewick, WA 99337 Grantee AFTER RECORDING RETURN TO William F. Edwards Mary Kay Edwards 2543 West 34th Place Kennewick, WA 99337

SPACE RESERVED RECORDERS USE

STATE OF OREGON. County of Klamath Filed for record at request of on this ay of A.D o'clock M. And duly recorded in Vol. Linda Smith, County Clerk Ву Deputy

Until a change is requested, all tax statements shall be sent to the following address: William F. Edwards Mary Kay Edwards 2543 West 34th Place Kennewick, WA 99337

