

Grantor's Name and Address  
KATHERINE R. CLARK  
18809 HILL ROAD  
KLAMATH FALLS, OREGON 97603

State of Oregon, County of Klamath  
Recorded 08/18/04 8:05 a m  
Vol M04 Pg 54163-64  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

Grantee's Name and Address  
KATHERINE R. CLARK, TRUSTEE  
KATHERINE R. CLARK LIVING TRUST  
DATED JULY 28, 2004  
18809 HILL ROAD  
KLAMATH FALLS, OREGON 97603

After recording, return to:

JAMES H. SMITH, ATTORNEY AT LAW  
711 BENNETT AVENUE  
MEDFORD, OREGON 97504

Until requested otherwise, send all tax statements to:  
KATHERINE R. CLARK  
18809 HILL ROAD  
KLAMATH FALLS, OREGON 97603

## WARRANTY DEED

KNOW ALL BY THESE PRESENTS that KATHERINE R. CLARK, TRUSTEE OR HER SUCCESSORS IN TRUST UNDER THE CLARK LOVING TRUST DATED FEBRUARY 1, 1990, AND ANY AMENDMENTS THERETO hereafter called grantor, for the consideration hereinafter stated, to grantor paid by KATHERINE R. CLARK, TRUSTEE, OR HER SUCCESSORS IN TRUST, UNDER THE KATHERINE R. CLARK LOVING TRUST DATED JULY 28, 2004, AND ANY AMENDMENTS THERETO hereinafter called grantee, does hereby grant, bargain, sell and convey unto grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

### SEE ATTACHED EXHIBIT "A"

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under any policy of title insurance issued to the Grantor at the time Grantor acquired the property. The limitations contained herein expressly do not relieve Grantor of any liability or obligation under this instrument, but merely define the scope, nature and amount of such liability or obligations.

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except: NONE, and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument this 28th day of July, 2004 if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

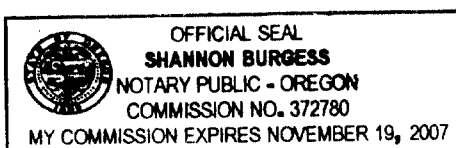
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Katherine R. Clark, Trustee  
KATHERINE R. CLARK, TRUSTEE

State of Oregon                    )  
  : ss.  
County of Jackson                )

Before me this 28th day of July, 2004, personally appeared KATHERINE R. CLARK AS TRUSTEE OF THE CLARK LOVING TRUST DATED FEBRUARY 1, 1990, and acknowledged the foregoing instrument to be her voluntary act and deed.

[Signature]  
Notary Public of Oregon  
My Commission expires: 11/19/2007



## EXHIBIT "A"

PARCEL 1: (18809 Hill Road, Klamath Falls)

S1/2 SW1/4 and W1/2 SW1/4 SE1/4 less the East 124 feet of said W1/2 SW1/4 SE1/4 in Section 25, Township 40 South, Range 10 East of the Willamette Meridian, containing 96.34 acres, more or less.

## EXCEPTING THEREFROM THE FOLLOWING:

The easterly 1324 feet of the following described property: S1/2 SW1/4 and W1/2 SW1/4 SE1/4, less the East 124 feet of said W1/2 SW1/4 SE1/4, Section 25, Township 40 S. R. 10E., W.M.

PARCEL 2: (120 S. Main, Merrill)

Beginning at a point on the West line of Main Street, City of Merrill, which is West a distance of 50 feet and South a distance of 140 feet from the corner common to Sections 1, 2, 11 and 12, Township 41 S., E. 10 E.W.M.; extending thence West at right angles to said Main Street a distance of 100 feet, more or less, to the East line of property conveyed by deed recorded March 31, 1949, in deed recorded March 31, 1949, in Deed Volume 230, page 90, records of Klamath County, Oregon; thence South parallel to Main Street a distance of 25 feet; thence East at right angles a distance of 100 feet to the West line of said Main Street; thence North along the West line of Main Street 25 feet, more or less, to the point of beginning, being a portion of Tract 53, MERRILL TRACTS. *r/my*