

'04 AUG 19 AM 8:26

State of Oregon, County of Klamath
 Recorded 08/19/04 8:26 a m
 Vol M04 Pg 54490
 Linda Smith, County Clerk
 Fee \$ 26⁰⁰ # of Pgs 1

- 94073

WHEN RECORDED, MAIL TO:
 Nationwide Title Clearing
 2100 Alt. 19 North
 Palm Harbor, FL 34683
 L#: CHAS6 994267 1977857334

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, DENNIS JOSEPH KRETCH
 was the original Trustor, **PACIFIC NORTHWEST TITLE OF OREGON INC** was the
 original Trustee, and **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.** was
 the original Beneficiary under that certain Deed of Trust dated 06/27/2003
 in Klamath County, Oregon, under Doc # or Book M03 Page 47082
 recorded on 07/08/2003 .

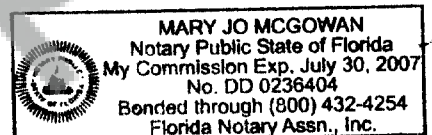
WHEREAS, the undersigned as present Beneficiary, having received
 full payment on said Deed of Trust and debt and desiring to sub-
 stitute a new Trustee under said Deed of Trust in place and stead
 of said original Trustee thereunder. NOW, **THEREFORE**, the under-
 signed hereby substitutes **H.Stephen Bauer**, as Trustee
 under said Deed of Trust and directs the said H.Stephen Bauer to
 reconvey, without warranty, to the parties entitled thereto the
 estate now held by him under said Deed of Trust.

Dated: 08/09/2004
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

BY: [Signature]
ELSA MCKINNON VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS
 This instrument was acknowledged before me on
 08/09/2004 by ELSA MCKINNON
 as VICE PRESIDENT
 of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

[Signature]
 MARY JO MCGOWAN
 Notary Public/Commission expires 07/30/2007

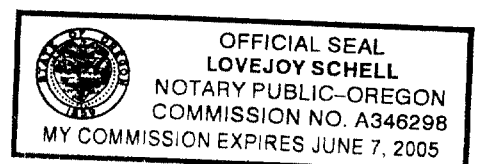


H.Stephen Bauer, hereby accepts the foregoing appointment as Trustee
 under said Deed of Trust and as successor Trustee, pursuant to a
 written request of the present Beneficiary and in accordance with the
 provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or
 persons legally entitled thereto, without warranty, the estate, title
 and interest now held by the the undersigned in and to the premises
 more fully described in said Deed of Trust.

BY: [Signature], as Trustee Dated: AUG 16 2004
 H.Stephen Bauer

STATE OF OREGON COUNTY OF MULTNOMAH
 This instrument was acknowledged before me
 on AUG 16 2004 by H.Stephen Bauer
[Signature]

Notary Public



CHAS6 994267 LPH109777 100058911010723226 MERS
 PHONE 1-888-679-MERS