

04 AUG 19 AM 8:26

94073

State of Oregon, County of Klamath
 Recorded 08/19/04 8:26 a m
 Vol M04 Pg 54490
 Linda Smith, County Clerk
 Fee \$ 2600 # of Pgs 1

WHEN RECORDED, MAIL TO:
 Nationwide Title Clearing
 2100 Alt. 19 North
 Palm Harbor, FL 34683
 L#: CHAS6 994267 1977857334

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, DENNIS JOSEPH KRETCH

was the original Trustor, PACIFIC NORTHWEST TITLE OF OREGON INC was the original Trustee, and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was the original Beneficiary under that certain Deed of Trust dated 06/27/2003 in Klamath County, Oregon, under Doc # or Book M03 Page 47082 recorded on 07/08/2003 .

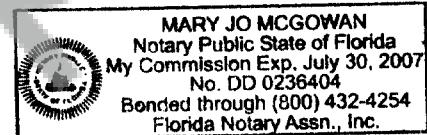
WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes H. Stephen Bauer, as Trustee under said Deed of Trust and directs the said H. Stephen Bauer to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 08/09/2004
 MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

BY: ELSA MCKINNON VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS
 This instrument was acknowledged before me on
 08/09/2004 by ELSA MCKINNON
 as VICE PRESIDENT
 of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

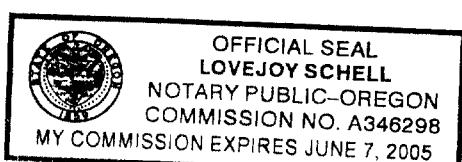
MARY JO MCGOWAN
 Notary Public/Commission expires 07/30/2007



H. Stephen Bauer, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the the undersigned in and to the premises more fully described in said Deed of Trust.

BY: H. Stephen Bauer, as Trustee Dated: AUG 16 2004

STATE OF OREGON COUNTY OF MULTNOMAH
 This instrument was acknowledged before me
 on AUG 16 2004 by H. Stephen Bauer



Notary Public



CHAS6 994267 LPH109777 100058911010723226 MERS
 PHONE 1-888-679-MERS