

'04 AUG 19 AM 8:28

Vol M04 Page 54504

RA
After recording return to:
Timber Resource Services, LLC
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

State of Oregon, County of Klamath
Recorded 08/19/04 8:28 a m
Vol M04 Pg 54504-6
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

Until a change is requested, all tax
statements shall be sent to the
following address:

INLAND FIBER GROUP, LLC
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

TIMBER PRODUCTS, Grantor, releases and quitclaims to INLAND FIBER GROUP, LLC, (formerly known as U.S. TIMBERLANDS KLAMATH FALLS, L.L.C.), a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in that certain Timber Deed dated September 11, 2000 and recorded in Klamath County, Oregon, under file number M00-34865, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 3 day of AUGUST, 2004.

GRANTOR:

TIMBER PRODUCTS

By:

Bill Turner

Its: TIMBER PRODUCTS MANAGER

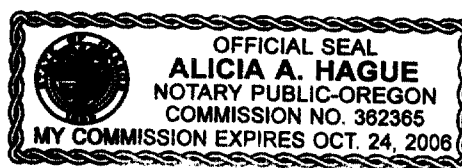
STATE OF _____)
) ss.
 COUNTY OF _____)

This instrument was acknowledged before me on _____, 2004, by
 _____ as _____ of Timber Products.

ACKNOWLEDGMENT

State of Oregon
 County of Jackson
 On this 3 day of Aug, 2004,
 personally appeared before me,
☒ who is personally known to me,
 _____ whose identity I verified on the basis of _____
 _____ whose identity I verified on the oath/affirmation of _____
 a credible witness,
 to be the signer of the foregoing document, and he/she acknowledged that
 he/she signed it. Alicia A. Hague
 My Commission Expires: 10-24-04 Notary Signature

Notary Public for _____
 My Commission Expires: _____



Legal Description

Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 4, T39S, R5E
	SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "

NW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 7, T39S, R5E
SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 9, T39S, R5E
NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

NW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 10, T39S, R5E
SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "

NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 16, T39S, R5E
-----------------------------------	-----------------------

NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 18, T39S, R5E
NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "