Vol. MO4 Page 54507

State of Oregon, County of Klamath
Recorded 08/19/04 8:28 a. m
Vol M04 Pg 54507-12
Linda Smith, County Clerk
Fee \$ 46 a. # of Pgs 6

After recording return to:

Timber Resource Services, LLC 6400 Highway 66 Klamath Falls, OR 97601 Attn: Cathy Gray

Until a change is requested, all tax statements shall be sent to the following address:

INLAND FIBER GROUP, LLC 6400 Highway 66 Klamath Falls, OR 97601 Attn: Cathy Gray

#### **QUITCLAIM DEED**

TIMBER PRODUCTS, Grantor, releases and quitclaims to INLAND FIBER GROUP, LLC, (formerly known as U.S. TIMBERLANDS KLAMATH FALLS, L.L.C.), a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in that certain Timber Deed dated December 18, 2000 and recorded in Klamath County, Oregon, under file number M00-46990, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

QUITCLAIM DEED Cold Creek Timber Deed Page 1 of 6

| STATE OF   | )   |            |
|--|---|------------|
| COUNTY OF  | ) ss.<br>)  |            |
| This instrument was acknowle   | edged before me on  | , 2004, by |
| as   | of Timber Pr  | oducts.    |
| <u>.</u>   | ACKNOWLEDGMENT  State of  |            |
| ALICIA A. HAGUE  NOTARY PUBLIC-OREGON  COMMISSION NO. 362365  Y COMMISSION EXPIRES OCT. 24, 2006 | to be the signer of the foregoing document, and he/she acknowledged that he/she signed it.  Mr. Commission Fundament   10 - 2 - 10   Morary Signature |            |



|                            | > **** / > *** ** /                  |                       |
|----------------------------|--------------------------------------|-----------------------|
| Portions of the following: | NE¼NW¼                               | Section 32, T38S, R5E |
|                            | IN W 74                              | 66 66                 |
|                            | S W 1/4                              | 66 66                 |
|                            | SE14 "                               |                       |
|                            | NW¼NW¼                               | Section 4, T39S, R5E  |
|                            | SW¼ "                                | 46 46                 |
|                            | NW4SW4                               | 66 66                 |
|                            | SW¼NE¼                               | Section 5, T39S, R5E  |
|                            | SE¼ "                                | Section 5, 1595, R5E  |
|                            | 3E74                                 | 46 66                 |
|                            | SE'4NW'4                             | 66 66                 |
|                            | NE4SW4                               | 46 46                 |
|                            | 3E%                                  | 66 66                 |
|                            | NEWSEW                               | 44                    |
|                            | IN W 74                              | " "                   |
|                            | SE¼ "                                |                       |
| Portions of the following: | NW¼NE¼                               | Section 6, T39S, R5E  |
| 2                          | NE¼NW¼                               | 66 66                 |
|                            | SW1/4 "                              | 46 66                 |
|                            | SE¼ "                                | 66 66                 |
|                            | NE14SW14                             | 46                    |
|                            | NW¼ "                                | 46 44                 |
|                            | SW1/4 "                              | 46 64                 |
| •                          | SE1/4 "                              | 46 66                 |
|                            | NW14SE14                             | 66 66                 |
|                            | SW1/4 "                              | 66 66                 |
| D                          | NE¼NW¼                               | Section 7, T39S, R5E  |
| Portions of the following: | NW <sup>1</sup> / <sub>4</sub> "     | " "                   |
|                            | 19 99 74                             |                       |
|                            | NE¼NE¼                               | Section 8, T39S, R5E  |
|                            | NW¼ "                                | 44 44                 |
|                            | SW¼ "                                | 44 44                 |
|                            | SE¼ "                                | 66 66                 |
|                            | NE <sup>1</sup> /4SW <sup>1</sup> /4 | 66 66                 |
|                            |                                      |                       |

| Portions of the following:  | SE'4SW'4  | Section 8, T39S, R5E  |
|-----------------------------|---|-----------------------|
|                             | NE <sup>1</sup> / <sub>4</sub> SE <sup>1</sup> / <sub>4</sub> | "                     |
|                             | NW¼ "   | 44 46                 |
|                             | SW1/4 ".  | 66 66                 |
|                             | SE¼ "   | 66 66                 |
| Portions of the following:  | NW¼NW¼  | Section 9, T39S, R5E  |
| 3                           | SW1/4 "   |                       |
|                             | SW14SW14  | 66 66                 |
|                             | SE¼ "   | 46                    |
|                             | SW4SE4  | 46 66                 |
|                             | SE'4SE'4  | 66 66                 |
|                             | NE4SW4  | Section 15, T39S, R5E |
|                             | NW¼ "   | " "                   |
|                             | SW1/4 "   | 66 66                 |
|                             | SE1/4 "   | 66 66                 |
|                             | 3L)74   | 66 66                 |
|                             | SW 1/4 SE 1/4   |                       |
|                             | NE¼NE¼  | Section 16, T39S, R5E |
|                             | NW¼ "   | 66 66                 |
|                             | SW¼ "   | 66 66                 |
|                             | SE1/4 "   | 66                    |
|                             | NE'4NW'4  | . "                   |
|                             | NW¼ "   | "                     |
|                             | SW¼ "   | "                     |
|                             | SE1/4 "   | 44 44                 |
|                             | NE <sup>1</sup> /4SW <sup>1</sup> /4                          | "                     |
|                             | NW¼ "   | "                     |
|                             | SW1/4 "   | "                     |
|                             | SE¼   | "                     |
|                             | NE'4SE'4  | **                    |
|                             | NW¼ "   | "                     |
|                             | SW1/4 "   | 66 66                 |
|                             | SE1/4 "   | 44 44                 |
| Portions of the following:  | NE¼NE¼  | Section 17, T39S, R5E |
| 1 ordions of the following. | SE¼"  | " "                   |
|                             | SW4SW4  | "                     |
|                             | SE1/4 "   | 66 64                 |
|                             | SE74 .  |                       |

| Portions of the following: | NE4SE4                               | Section 17, T39S, R5E |
|----------------------------|--------------------------------------|-----------------------|
|                            | NW1/4 "                              | 44                    |
|                            | SW1/4 "                              | 66 66                 |
|                            | SE¼ "                                | 46 66                 |
|                            | 3L/4                                 |                       |
|                            | NE¼NE¼                               | Section 20, T39S, R5E |
|                            | NW¼ "                                | " "                   |
|                            | SW1/4 "                              | 44 44                 |
|                            | SE1/4 "                              | "                     |
|                            | NE'4NW'4                             | 46 66                 |
|                            |                                      | 66 66                 |
|                            | 14 44 74                             | 46 66                 |
|                            | J W 74                               | 46 46                 |
|                            | SE¼ "                                |                       |
|                            | NE14SE14                             | "                     |
|                            | NW¼ "                                | "                     |
|                            |                                      |                       |
| Portions of the following: | NW¼NE¼                               | Section 21, T39S, R5E |
| 2                          | NE 4NW4                              | 44 46                 |
|                            | NW¼ "                                | 46                    |
|                            | SW1/4 "                              | 46 46                 |
|                            | SE1/4 "                              | 46 46                 |
|                            | NE1/4 NE1/4                          | " "                   |
|                            | SW1/4 NE1/4                          | 66 66                 |
|                            | 5117111177                           |                       |
|                            | NEIA NEIA                            | Section 22, T39S, R5E |
|                            | NW 1/4 NE 1/4                        | •                     |
|                            |                                      |                       |
|                            | SW1/4 NE1/4                          |                       |
|                            | NE1/4 NW1/4                          | •                     |
|                            | SE1/4 NW1/4                          |                       |
|                            |                                      | a                     |
|                            | NE'4SE'4                             | Section 23, T39S, R5E |
|                            | SE¼ "                                |                       |
| ·                          |                                      |                       |
|                            | NW14SW14                             | Section 24, T39S, R5E |
|                            | SW¼ "                                | 66 66 ,               |
|                            |                                      |                       |
| •                          | NE'4NW'4                             | Section 25, T39S, R5E |
|                            | NW¼ "·                               | 66 66                 |
|                            | SW¼ "                                | 46 46                 |
|                            | SE¼ '                                | 46 66                 |
|                            | NE <sup>1</sup> /4SW <sup>1</sup> /4 | 44 66                 |
|                            | NW¼ "                                | 44 44                 |
|                            |                                      |                       |

|                            | SW1/4 "<br>SE1/4 " | 66 66                 |
|----------------------------|--------------------|-----------------------|
|                            | NEWNEW<br>SEW "    | Section 26, T39S, R5E |
| Portions of the following: | ' NE¼NW¼           | Section 36, T39S, R5E |
|                            | NW¼ "<br>SW¼ ".    | 66 66<br>66 66        |