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When Recorded return to:
Pac Equities, Inc.
250 NW Franklin Ave, Suite 302
Bend, OR 97701

State of Oregon, County of Klamath
Recorded 08/23/04 10:22 a m
Vol M04 Pg 55449
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: July 8, 2004

PARTIES:

Pac Equities, Inc.

("Assignor")

Joe R. & Emily T. McDermott Revocable Living Trust
20995 SW Erin Terrace,
Beaverton, OR 97006

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **May 18, 2004** and recorded in **Volume MO4 Page 31068-69** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties** and secured by an obligation under a Promissory Note dated **October 6, 2003** for the principle balance of **\$1,100,000.00**.

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 16th day of August, 2004

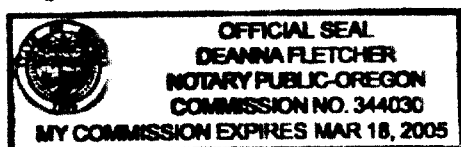
ASSIGNEE

Joe R. & Emily T. McDermott
Joe R. & Emily T. McDermott Revocable Living Trust

By: _____
Title: _____

STATE OF OREGON)
County of ~~Deschutes~~ Washington) ss.

The foregoing instrument was acknowledged before me this 16th day of Aug, 2004, by Joe R. & Emily T. McDermott



Deanna Fletcher
Notary Public for Oregon