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After Recording Return To:

MTT-1396-6807

Vol M04

Page

55663

James R. Dole
Cauble & Dole
P.O. Box 398
Grants Pass, OR 97528

State of Oregon, County of Klamath
Recorded 08/23/04 2:55 p m
Vol M04 Pg 55663
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

FOR VALUE RECEIVED, the undersigned, who is the surviving beneficiary under that certain trust deed dated June 29, 2000, executed and delivered by SHANE HARLEY and MANDY HARLEY, Grantor, to AMERITITLE, an Oregon corporation, Trustee, in which DELBERT C. LEE and NANCY L. LEE are the Beneficiaries, recorded July 13, 2004, as document number MOO 25633, Official Records of Klamath County, Oregon, and conveying real property in said county described as follows:

The South Half of the Northeast Quarter of Section 1, Township 39 South,
Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to NANCY L. LEE, Trustee of the NANCY L. LEE REVOCABLE LIVING TRUST, u/t/d July 30, 2004, her successors in interest and assigns, hereinafter called assignee, all the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

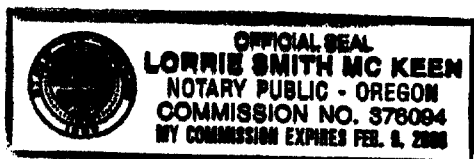
The undersigned hereby covenants to and with said assignee that she is the surviving beneficiary under said trust deed and the owner and holder of the beneficial interest therein and that good right to sell, transfer and assign the same, as aforesaid; that Delbert C. Lee died on July 13, 2002, a copy of his death certificate is attached hereto.

DATED: August 20, 2004

Nancy L. Lee
Nancy L. Lee, Surviving Beneficiary

STATE OF OREGON, County of Josephine) ss. August 20, 2004.

The foregoing instrument was acknowledged by Nancy L. Lee.



Lorrie Smith McKeen
Notary Public for Oregon
My Commission Expires: 2/9/2008

ADDRESS OF LIENHOLDER:
180 October Lane
Merlin, OR 97532

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

2/10