

Recording Requested by:  
Wells Fargo Bank  
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Irvine, CA 92623-9523  
Code: WFD

State of Oregon, County of Klamath  
Recorded 08/24/04 8:11a m  
Vol M04 Pg 55842-44  
Linda Smith, County Clerk  
Fee \$ 31.00 # of Pgs 3

State of Oregon

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REFERENCE#:20041807000498 ACCOUNT#:0651-651-6833055-1998

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 07/07/2004 and the parties are as follows:

TRUSTOR ("Grantor"):  
RUSSELL L. MCMAHON AND CARI D. LEWIS MCMAHON, AS TENANTS BY  
THE ENTIRETY

whose address is: 65 PINE ST KLAMATH FALLS, OR, 97601

TRUSTEE: Wells Fargo Financial National Bank  
c/o Specialize Service  
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.  
P. O. BOX 31557  
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

ALL OF LOT 4, BLOCK 4, TOWN OF LINKVILLE, NOW THE CITY OF KLAMATH FALLS, OREGON, IN THE COUNTY OF KLAMATH, STATE OF OREGON. EXCEPTING THEREFROM THAT PORTION OF SAID LOT FORMERLY CONVEYED BY ADA H. SMITH, ET VIR, TO CHAS. E. WORDEN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE EASTERLY LINE OF EWAUNA STREET (FORMERLY JUNIPER STREET), WHERE THE LINE BETWEEN LOTS 4 AND 6 IN SAID BLOCK 4 INTERSECTS THE SAID EASTERLY LINE OF EWAUNA STREET; THENCE SOUTHERLY ALONG THE LINE BETWEEN SAID LINE OF LOTS 4 AND 6 IN SAID BLOCK 4, 55 FEET TO THE SOUTHWEST CORNER OF SAID LOT 6; THENCE SOUTHWESTERLY AT RIGHT ANGLES 28.81 FEET TO THE EASTERLY LINE OF SAID EWAUNA STREET; THENCE ALONG SAID EASTERLY LINE 62.08 FEET TO THE PLACE OF BEGINNING.

with the address of 65 PINE ST KLAMATH FALLS, OR 97601  
and parcel number of R475346

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 13,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 07/07/2029.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other N/A

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Russell L. McMahon  
 \_\_\_\_\_  
 RUSSELL L. MCMAHON Grantor

7/12/04  
 \_\_\_\_\_  
 Date

Cari D. Lewis McMahon  
 \_\_\_\_\_  
 CARI D. LEWIS MCMAHON Grantor

July 14, 04  
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 Date

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 Grantor

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**ACKNOWLEDGMENT:**

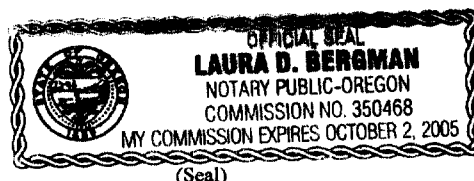
(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

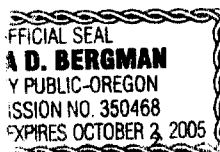
This instrument was acknowledged before me on July 12, 2004 by Russell McMahon

Laura D. Bergman  
 \_\_\_\_\_  
 (Signature of notarial officer)  
Notary Manager  
 \_\_\_\_\_  
 Title (and Rank)

My Commission expires: Oct 2, 2005



(Seal)



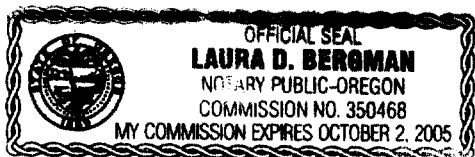
STATE OF OREGON, )  
COUNTY OF Tamath ) SS.

BE IT REMEMBERED, That on this 13th day of July, 2004  
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named

Glenn D. Lewis McMahon

known to me to be the identical individual as described in and who executed the within instrument and acknowledged to me  
that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written



N-65 11-810

Laura D. Bergman  
Notary Public for Oregon  
My Commission expires Oct 2, 2005