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NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



MTZ-65308

Vol M04 Page 56064

EARNCO
803 MAIN STREET
KLAMATH FALLS, OR 97601
Trustee's Name and Address

To

THE WOODSMAN COUNTRY LODGE, LLC
PO BOX 54
CRESCENT, OR 97733

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
PO BOX 5210 Lori T.
KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 08/24/04 11:15a m
Vol M04 Pg 56064-65
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated APRIL 29, 1996, executed and delivered by THE WOODSMAN COUNTRY LODGE, LLC as grantor and recorded on MAY 9, 1996, in the Records of KLAMATH County, Oregon in ~~book~~ volume No. M96 at page 13310, and/or as ~~RECEIVED BY THE CLERK OF THE COUNTY OF KLAMATH~~ reception No. 17717 (indicate which), conveying real property situated in that county described as follows:

See attached Exhibit "A"

The Real Property is known as: The Woodsman Country Lodge, Highway 97,
Crescent, OR 97733

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED AUGUST 17, 2004

EARNCO

By: Tracy Ronningen

Partner

TRUSTEE

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____,
by _____

This instrument was acknowledged before me on August 17, 2004,
by Tracy Ronningen

as Partner
of EARNCO



Notary Public for Oregon
My commission expires 5-11-2006

2600
Am

EXHIBIT A

A tract of land situated in the ORIGINAL TOWN OF CRESCENT, Oregon, being a portion of the NE 1/4 SW1/4 of Section 30, Township 24 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon and being all, or a portion of these parcels conveyed to Douglas E Stumbaugh and Billie Jean Stumbaugh, husband and wife, be Deed Volume M70, page 8697, M72, page 7232 and M74, page 6948, Microfilm Records of Klamath County, Oregon, said tract being more particularly described as follows:

Beginning at a point on the Northwestern right-of-way line of the Dalles-California Highway (U.S. #97), as the same is presently located and constructed, which bears Northeasterly along said right-of-way a distance of 485.00 feet from its intersection with the Northeasterly line of Ward Street in said TOWN OF CRESCENT, said beginning point being the most Southerly corner of Parcel 2 in Deed Volume M70, page 8697, Microfilm Records of Klamath County, Oregon; thence continuing Northeasterly along said Highway right-of-way a distance of 205.0 feet to a point, said point being Southwesterly along said Highway right-of-way a distance of 30.0 feet from the most Easterly corner of Parcel described in Deed Volume M74, page 6948, Microfilm Records of Klamath County, Oregon; thence Northwesterly at right angles to said Highway a distance of 255.0 feet to the Southeasterly line of Riverview Street in said TOWN OF CRESCENT; thence Southwesterly along said Southeasterly line of distance of 205.0 feet to the most westerly corner of Parcel described in Deed Volume M72, page 7232, Microfilm Records of Klamath County, Oregon; thence Southeasterly at right angles to said Highway a distance of 255.0 feet, more or less, to the point of beginning.