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RECORDATION REQUESTED BY:  
Pacific Continental Bank  
P.O. Box 10727  
Eugene, OR 97440-2727

Vol M04 Page 56532

WHEN RECORDED MAIL TO:  
Pacific Continental Bank  
P.O. Box 10727  
Eugene, OR 97440-2727

State of Oregon, County of Klamath  
Recorded 08/25/04 3:20 p m  
Vol M04 Pg 56532-33  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

SEND TAX NOTICES TO:  
Joseph Reyes  
Laura E. Reyes  
6805 Airway Drive Apt B  
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated August 12, 2004, is made and executed between Joseph Reyes and Laura E. Reyes, joint tenancy, whose address is 6805 Airway Drive, Apt. B, Klamath Falls, OR 97603 ("Grantor") and Pacific Continental Bank, P.O. Box 10727, Eugene, OR 97440-2727 ("Lender").

**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated November 13, 2003 (the "Deed of Trust"), which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on November 18, 2003, as Vol M03 Pg # 85229-36, in Official Records of Klamath County, State of Oregon.

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 12 in Block 2 of HOMELAND TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM the West 230 feet thereof.

The Real Property or its address is commonly known as 2606 Nile Street, Klamath Falls, OR 97603. The Real Property tax identification number is 39098-001CB-3501-000.

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

Extend the Maturity Date from August 13, 2004 to November 13, 2004.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of the Modification. If any person who signed the original Deed of Trust does not sign the Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to the initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED August 12, 2004.**

GRANTOR:

X Joseph Reyes  
Joseph Reyes, Individually

X Laura E. Reyes  
Laura E. Reyes, Individually

LENDER:

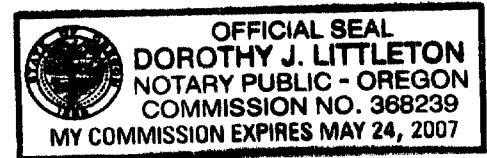
X [Signature]  
Authorized Officer

26.00  
AM

56533

## INDIVIDUAL ACKNOWLEDGEMENT

STATE OF OREGON )  
 COUNTY OF KLAMATH ) SS

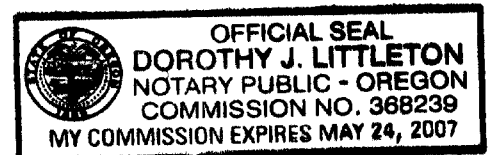


On this day before me, the undersigned Notary Public, personally appeared, JOSEPH REYES, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16<sup>th</sup> day of AUGUST, 20 04.  
 By Dorothy J. Littleton Residing at KLAMATH FALLS, OR 97601  
 Notary Public in and for the State of OREGON My commission expires 5-24-07

## INDIVIDUAL ACKNOWLEDGEMENT

STATE OF OREGON )  
 COUNTY OF KLAMATH ) SS

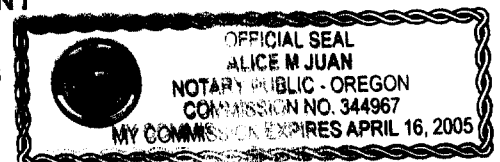


On this day before me, the undersigned Notary Public, personally appeared, LAURA E. REYES, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16<sup>th</sup> day of AUGUST, 20 04.  
 By Dorothy J. Littleton By \_\_\_\_\_  
 Notary Public in and for the State of OREGON My commission expires 5-24-07

## LENDER ACKNOWLEDGEMENT

STATE OF Oregon )  
 COUNTY OF Washington ) SS



On this 19<sup>th</sup> day of August, 20 04, before me the undersigned Notary Public, personally appeared THOMAS C. REESE and known to me to be the SENIOR VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Alice M. Juan Residing at Beaverton, OR  
 Notary Public in and for the State of Oregon My commission expires April 16, 2005