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Vol M04 Page 56857

AFTER RECORDING, RETURN TO:

William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 08/27/04 8:13 A m
Vol M04 Pg 56857-58
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

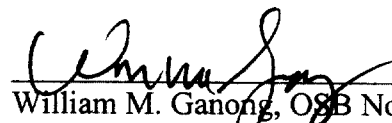
RELEASE OF NOTICE OF PENDENCY OF AN ACTION

Klamath Irrigation District acknowledges payment in full of the obligations described in the Notice of Pendency of an Action recorded in Volume M04 at Page 52414-15 on August 10, 2004 of the records of the Clerk of Klamath County, Oregon, for the following-described parcel of real property:

See Exhibit "A" attached hereto and incorporated herein
by this reference.

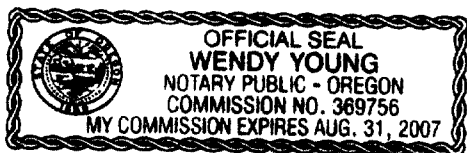
Klamath Irrigation District has caused the foreclosure action described in said Notice to be dismissed and does hereby release the said Notice of Pendency of An Action against the parcel of real property described above.

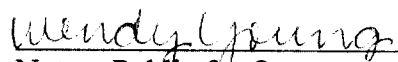
Dated this 25th day of August, 2004.


William M. Ganong, ORB No. 78213
Attorney for Plaintiff
514 Walnut Avenue
Klamath Falls OR 97601
541/882-7228

STATE OF OREGON, County of Klamath) ss.

The foregoing instrument was acknowledged before me this 25th day of August, 2004 by William M. Ganong, as attorney for plaintiff, Klamath Irrigation District.




Notary Public for Oregon
My Commission Expires: 8-31-2007

Klamath Irrigation District v. State of Oregon, DVA

Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

Parcel 1:

A parcel of land situated in Sections 20, 21, 28 and 29 in Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the point of intersection of the Northeasterly right of way line of State Highway No. 39 (Merrill Hwy) and the section line common to said Sections 28 and 29; thence Northwesterly along said Northeasterly right of way line to the West line of the SE 1/4 SE 1/4 of said Section 20; thence Northerly along said West line to the centerline of the U. S. B. R. No. 5 Drain; thence Easterly along said drain to the section line common to said Sections 20 and 21; thence along said section line, S. 0°15'47" E. 53.8 feet, more or less, to the point of intersection of a 30 foot wide and a 20 foot wide road easement, said point of intersection being the Southwest corner of Parcel No. 2 of Minor Land Partition No. 34-82; thence along the centerline of said 20 foot wide road easement, N. 82°24'23" E. 161.50 feet; thence continuing along said centerline N. 55°04'31" E. 20.01 feet to a point on the centerline of the U. S. B. R. No. 5-H Drain; thence Southerly along said centerline of said 5-H Drain the following courses and distances: S. 57°27'52" E. 1202.90 feet to an angle point in said 5-H Drain; S. 8°13'49" W. 720 feet, more or less; S. 8°27'19" W. 864.97 feet; S. 38°35'09" W. 293.19 feet, more or less, to said Northeasterly right of way line of State Highway No. 39; thence Northwesterly along said right of way line to the point of beginning. Tax Account Nos. 98815 and 774647

Parcel 2:

A parcel of land situated in the SW 1/4 of Section 21, Township 40 South, Range 10 E. W. M., Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the West line of said Section 21, from which an aluminum survey cap marking the section corner common to Sections 20, 21, 28 and 29 T. 40 S., R. 10 E. W. M. bears S. 0°15'47" E., 1005.37 feet; thence along the centerline of a 20 foot wide road easement the following courses and distances: 1) N. 82°24'23" E., 1616.50 feet; 2) N. 55°04'31" E., 501.99 feet; 3) N. 49°46'20" E., 108.36 feet; 4) N. 38°36'01" E., 66.71 feet; 5) N. 40°46'40" W., 32.49 feet to a point on the centerline of the U. S. B. R. No. 5 Drain; thence leaving said easement centerline and continuing along said No. 5 Drain the following courses and distances: 1) N. 53°44'39" E., 44.23 feet; 2) N. 86°20'21" E., 426.98 feet; 3) N. 32°05'57" E., 46.23 feet; 4) N. 01°16'58" E., 154.64 feet; 5) N. 37°38'55" W., 325.72 feet; 6) N. 11°06'48" E., 250.00 feet; 7) N. 25°36'48" E., 160.00 feet; 8) N. 12°53'12" W., 130 feet, more or less to the confluence of Lost River; thence upstream along the right bank of said Lost River to a point on the West line of said Section 21; thence along said West line of Section 21, S. 0°15'47" E., 1620 feet, more or less, to the point of beginning.

TOGETHER WITH: A non-exclusive 30 foot wide road easement, for ingress and egress over and across the following described centerline; beginning at the intersection of the Northeasterly right of way line of State Highway No. 39 (Merrill Hwy) and the West line of said Section 28; thence Northerly along said West line of Section 28 to an aluminum survey cap marking the section corner common to said Sections 20, 21, 28 and 29; thence along the East line of said Section 20, N. 0°15'47" W. 1005.37 feet to a point on the centerline of a 20 foot wide road easement, said point being the Southwest corner of Parcel No. 3 of Minor Land Partition No. 34-82; thence along said 20 foot wide road easement centerline N. 82°24'23" E. 161.50 feet; thence continuing along said centerline N. 55°04'31" E. 20.01 feet to a common point of the above-described parcel and Parcel No. 2 of Minor Land Partition No. 34-82.

ALSO TOGETHER WITH: A non-exclusive easement 30 feet wide lying South of and adjacent to the South boundary of the U. S. B. R. #5 Drain, said South boundary of drain being also the Northerly boundary of the above-described property. Said easement running from the West boundary of the SE 1/4 SE 1/4 of Section 20 to the East boundary of the SW 1/4 SW 1/4 of Section 21, Township 40 South, Range 10 E. W. M. Tax Account No. 787492