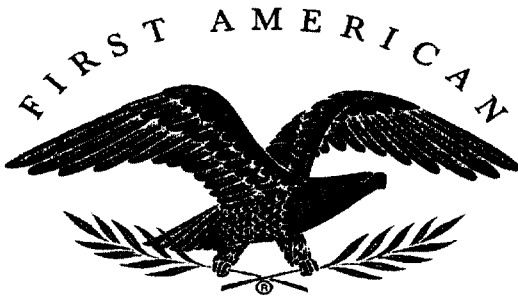


04 AUG 30 AM 11:58

First American Title Insurance Company



THIS SPACE PROVIDED FOR RECORDER'S USE.

Vol M04 Page 57345

State of Oregon, County of Klamath
Recorded 08/30/04 11:58 a m
Vol M04 Pg 57345
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After recording return to:

TIMOTHY GRAY
16264 SPRAGUE RIVER ROAD
CHILOQUIN OR 97624

Reference Number: C04-135

TDC Number: 64078

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY, a California Corporation,
hereinafter Trustee, under that certain deed dated October 23, 2001, executed and delivered by
TIMOTHY J GRAY AND JAMI M GRAY, AN ESTATE IN FEE SIMPLE, AS TENANTS BY THE
ENTIRETY

as grantor

recorded on November 2, 2001 in the Mortgage Records of KLAMATH County, Oregon, in book
M01 at page 56222, or as file/reel number _____, conveying real property situated in said

county described as follows:

THE S 1/2 OF THE SE 1/4 OF SECTION 13, TOWNSHIP 35 SOUTH, RANGE 9 EAST OF
THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, LYING
SOUTHWESTERLY OF THE SPRAGUE RIVER HIGHWAY AS NOW LOCATED

having received from the beneficiary under said trust deed a written request to reconvey, reciting that the
obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell
and convey, but without any covenant or warranty, express or implied, to the person or persons legally
entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of
said trust deed.

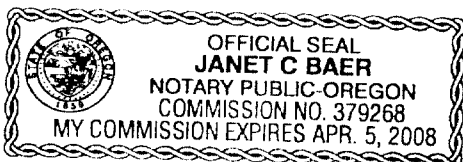
DATED: August 20, 2004 FIRST AMERICAN TITLE INSURANCE COMPANY

By Jody A Matlock
STATE OF OREGON, County of MULTNOMAH ss.

The foregoing instrument was acknowledged before me this 20 day of August, 2004,
by JODY A. MATLOCK, VICE PRESIDENT
of First American Title Insurance Company, a California corporation, on behalf of the corporation

Janet C Baer

Notary Public for Oregon
My commission expires:



FATCO NO. 64078