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**BARGAIN AND SALE DEED**

MARYANNE L. PAYNE (formerly MARYANNE L. FREEDMAN), Grantor,  
conveys to MARYANNE L. PAYNE, Trustee of the MARYANNE L. PAYNE TRUST dated  
August 25, 2004, Grantee, all of Grantor's interest in the following described real property  
situated in Klamath County, State of Oregon:

Lots 2, 3 & 5 in Block 5 in Tract 1039, Yonna Woods, Unit 2,  
according to the official plat thereof on file in the office of the  
County Clerk of Klamath County, Oregon.

This property is subject to all liens and encumbrances of record, if any, as of  
the date of this instrument.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY  
DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS  
AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE  
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE  
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED  
USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR  
FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this transfer is estate planning  
purposes.

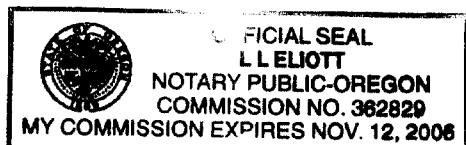
Unless a change is requested, all tax statements shall be sent to above  
named Grantee at the following address: 19701 Sunshine Way, Bend, Oregon 97702.

DATED this 25 day of August, 2004.

Maryanne L. Payne  
MARYANNE L. PAYNE

STATE OF OREGON       )  
                                  ) ss.  
County of Deschutes    )

On this 25 day of August, 2004, personally appeared the above named  
MARYANNE L. PAYNE and acknowledged the foregoing instrument to be her voluntary act  
and deed.



[Signature]  
NOTARY PUBLIC FOR OREGON

**RECORD AND RETURN TO:**

pk. MERRILL & O'SULLIVAN, LLP

ATTORNEYS AT LAW  
1070 NW BOND ST., SUITE 303  
BEND, OR 97701

SERVER:DATA\WP\DOCS\PLI\CLIENTS\PAYNE, MARYANNE EST PL\DOCUMENTS\DEED-KLAMATH CTY.DOC

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