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MODIFICATION TO DEED OF TRUST AND PARTIAL RECONVEYANCE

This Modification to ^{Bar}Deed of Trust and Partial Reconveyance ("Modification"), is made this 3rd day of ^{August}~~July~~, 2004 among Mortgage Electronic Registration Systems, Inc. ("Beneficiary"), AmeriTitle ("Trustee") and Barbara L. Clary (the "Borrower(s)") (collectively referred to herein as the "parties").

RECITALS

This Modification is made with reference to the following facts:

A. The Borrower(s) made, executed, and delivered to America's Wholesale Lender ("Lender") and Beneficiary that certain Deed of Trust dated October 2, 2003, and recorded on October 28, 2003, at Book M03, Page 80001-21, in the Official Records in the Office of the County Recorder of Klamath County, State of Oregon ("Deed of Trust"), securing a Note dated October 2, 2003, in the principal amount of One Hundred Eighty Eight Thousand Dollars and 00/100 (\$188,000.00) in favor of the Beneficiary and legally describing the real property as follows:

LOT 318 OF REPLAT OF RUNNING Y RESORT, PHASE FOUR, FIRST ADDITION, ACCORDING TO THE OFFICIAL PLAT ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

B. The purpose of this Modification is acquisition and partial release of property.

TERMS OF MODIFICATION

1. For value received, the parties hereto do hereby modify said Deed of Trust to provide that the legal description therein shall be as follows ("Secured Property"):

LOT 1105, TRACT 1427, A REPLAT OF LOTS 318, 319, 320, 321, 323 AND COMMON AREA "A" OF TRACT 1363, REPLAT OF RUNNING Y RESORT, PHASE 4, FIRST ADDITION, ACCORDING TO THE OFFICIAL PLAT

4/00 + 500 am

THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

2. The Borrower(s) irrevocably grant(s) and convey(s) the Secured Property to Trustee under the Deed of Trust together with power of sale subject to each and all of the terms and conditions of the Deed of Trust, including this Modification thereto.

3. The Borrower(s), the Trustee and the Beneficiary do hereby reconvey, without warranty, to the person or persons legally entitled thereto, all the estate in and to any portion of the legal description first described hereinabove, which is not included within the description to the Secured Property.

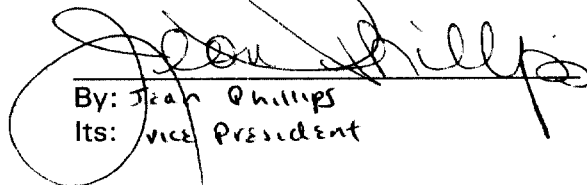
4. The terms of the Deed of Trust, which are incorporated herein by reference, shall remain in full force and effect and be binding thereon to the extent they are not inconsistent with the provisions of this Modification. In the event of any inconsistency between the provisions of this Modification and the original Deed of Trust, the provisions of this Modification shall control. The Deed of Trust, herein modified, when signed by all parties hereto, shall constitute one Deed of Trust.

5. This Modification shall inure to and bind the heirs, devisees, successors and assigns of the parties hereto.

6. This Modification may be executed in counterparts, but shall be of no force and effect unless and until all parties to this Modification have duly executed this document.

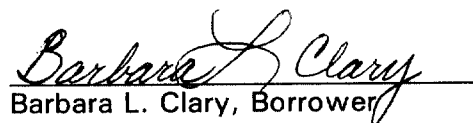
IN WITNESS WHEREOF, the parties hereto have executed this Modification the day and year first above written.

AmeriTitle, as Trustee


By: Jean Phillips
Its: Vice President

Mortgage Electronic Registration
Systems, Inc., as Beneficiary


Terri Stallings, Vice President


Barbara L. Clary, Borrower

(ALL SIGNATURES MUST BE ACKNOWLEDGED)

CERTIFICATE OF ACKNOWLEDGMENT

58152

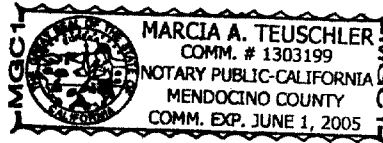
STATE OF California)
)
 COUNTY OF Sonoma) ss.

On this 11 day of August, 2004, before me, MARCIA A. TEUSCHLER, Notary Public, personally appeared Barbara L. Clary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Marcia A. Teuschler

Notary Public - Commission No.:
 Commission Expires: 6/1/05



CERTIFICATE OF ACKNOWLEDGMENT

STATE OF _____)
)
 COUNTY OF _____) ss.

On this _____ day of _____, 2004, before me, _____, Notary Public, personally appeared _____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

 Notary Public - Commission No.:
 Commission Expires:

CERTIFICATE OF ACKNOWLEDGMENT

58153

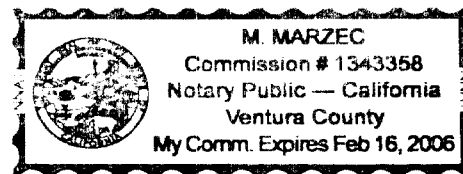
STATE OF CALIFORNIA)
)
COUNTY OF VENTURA) ss.

On this 10 day of July, 2004, before me, M. Marzec, Notary Public, personally appeared Terri Stallings, personally known to me to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



M. Marzec
Notary Public - Commission No. 1343358
Commission Expires: February 16, 2006



TYPE OF DOCUMENT:

Modification to Deed of Trust
and Partial Reconveyance

DOCUMENT DATE:

July ____, 2004

NUMBER OF PAGES:

2

SIGNER(S) OTHER THAN ABOVE:

AmeriTitle, Barbara C. Clary

CAPACITY(IES) CLAIMED BY SIGNER:

Vice President

SIGNER IS REPRESENTING:

Mortgage Electronic
Registration Systems, Inc.

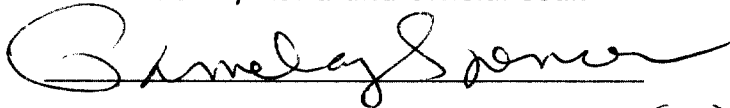
58154

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF Oregon)
)
COUNTY OF Klamath) ss.

On this 3rd day of August, 2004, before me, Pamela J. Spencer, Notary Public, personally appeared Jean Phillips as Vice President of AmeriTitle, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he she / they executed the same in his her / their authorized capacity(ies), and that by his her / their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public - Commission No.: 334940
Commission Expires: 8/16/2004

