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State of Oregon, County of Klamath Recorded 09/02/04 3:49 pm Vol M04 Pg 5 9032-33 Linda Smith, County Clerk Fee \$ 26 pm # of Pgs 2

PARTIAL RECONVEYANCE MT #1396

KNOW ALL MEN BY THESE PRESENTS, that the undersigned

Trustee or Successor Trustee under that certain Trust Deed

Dated: January 10, 2003

Executed and delivered by: Circle Five Ranch, Inc.

Recorded in Volume M03, page 02424, Microfilm Records of Klamath

County, Oregon

Having received from the Beneficiary under said Trust Deed or Beneficiary's Successor in interest a written request to reconvey a portion of real property covered by said Trust Deed, does hereby for value received, grant, bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of real property covered by said Trust Deed, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEROF.

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed. In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: August 26, 2004

AMERITATL

By: Jean Phillips, Vice-President

STATE OF OREGON)
COUNTY OF KLAMATH)

August 26, 2004

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AmeriTitle, an assumed business name of AmeriTitle, Inc., successor by merger to MTC, Inc., an Oregon corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

Notary Public of Oregon

My commission expires: _ \frac{16/2008}{}

After recording return to: Northwest Farm Credit Services PO Box 148

Klamath Falls, OR 97601





Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

Township 38 South, Range 15 East of the Willamette Meridian:

Section 31: SE 1/4 SE 1/4 Section 32: S 1/2 S 1/2 Section 33: SE 1/4 SE 1/4

Section 34: S 1/2 SW 1/4, NW 1/4 SW 1/4

Township 39 South, Range 15 East of the Willamette Meridian:

Section 3: Lots 3 and 4 (N 1/2 NW 1/4) and SW 1/4 NW 1/4 and W 1/2 SW 1/4

Section 4: All

Section 5 : Lots 1, 2, 3 and 4, S 1/2 NE 1/4, S 1/2 NW 1/4 and SW 1/4 Section 6 : SE 1/4 SW 1/4, S 1/2 SE 1/4, NE 1/4 SE 1/4, SE 1/4 NE 1/4

Section 9: N 1/2 NE 1/4 and NE 1/4 NW 1/4

Tax Parcel Number: R118991 and R118919 and R859681