

04 SEP 7 PM 2:23

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State of Oregon, County of Klamath
Recorded 09/07/04 2:23 p m
Vol M04 Pg 59569
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Rescission of Notice of Default

Re: Trust Deed from
William Logan Smith, Jr. and Erma E. Smith, Grantor
husband and wife

To
Northwest Trustee Services, Trustee
Inc.

After Recording Return to
Attn: Kathy Taggart
Northwest Trustee Services, Inc.
P.O. Box 997
Bellevue, WA 98009-0997

ASPER: 88897

Reference is made to that certain trust deed dated 12/01/81 in which William Logan Smith, Jr. and Erma E. Smith, husband and wife was grantor, Transamerica Title Insurance Company was trustee and Myrtle A. Steen and Sharon A. Ireland, also known as Sharon A. Lilya, not as tenants in common but with the right of survivorship was beneficiary and recorded 12/17/81, as Book M-81, Page 21575 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

The Westerly 37 1/2 feet of Lot 19, Block 29, of Hot Springs Addition to the City of Klamath Falls.

Commonly Known As: 1827 Portland Street Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 04/26/04, in the mortgage records of Klamath County, as Book M04 Page 245858.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: August 27, 2004


Northwest Trustee Services, Inc., Trustee

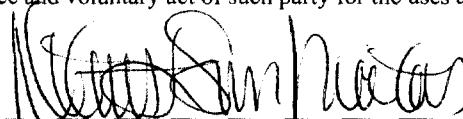
Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

STATE OF WASHINGTON)
COUNTY OF KING) ss.

I certify that I know or have satisfactory evidence that Jeff Steinman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 8-27-04

DOLORES L. SAN NICOLAS
STATE OF WASHINGTON
NOTARY PUBLIC
MY COMMISSION EXPIRES 2-16-05


NOTARY PUBLIC in and for the State of
Washington, residing at Jeff
My commission expires 2-16-05

File Number: 7069.24250

21-A