

04 SEP 7 PM 3:23



MT66172MS

Vol M04 Page 59702

State of Oregon, County of Klamath

Recorded 09/07/04 3:29 p m

THIS SPACE RESERVED Vol M04 Pg 59702

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

After recording return to:

Stephen E. Hilbert and Debbie P. Hilbert,
Trustees of the Hilbert Family Trust dated
November 23, 1999

32955 Hwy 97 N

Chiloquin, OR 97624

Until a change is requested all
tax statements shall be sent to
The following address:

Stephen E. Hilbert and Debbie P. Hilbert,
Trustees of the Hilbert Family Trust dated
November 23, 1999

32955 Hwy 97 N

Chiloquin, OR 97624

Escrow No. MT66172-MS

STATUTORY WARRANTY DEED

JERRY E. BARRETT and CAROLINE K. BARRETT, as tenants by the entirety, Grantor(s) hereby convey and warrant to **Stephen E. Hilbert and Debbie P. Hilbert, Trustees of the Hilbert Family Trust dated November 23, 1999**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon, free of encumbrances except as specifically set forth herein:

Parcels 1 and 2 of Land Partition No. 13-03, being a replat of Parcels 2 and 3 of Land Partition 27-00. Lots 1 and 2 of Block 3, Lots 1 and 2 of Block 4, and a portion of Ronald Street (Vacated) all located in BAILEY TRACTS NO. 2, situated in the NE1/4 SE1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3909-002DA-02100-000

Key No: 521643

Tax Account No: 3909-002DA-02002-000

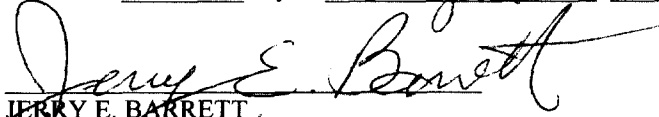
Key No: 886346

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

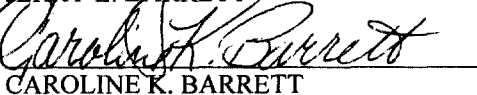
The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 30th day of August, 2004.



JERRY E. BARRETT

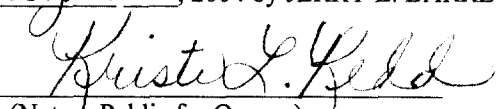


CAROLINE K. BARRETT



State of Oregon
County of KLAMATH

This instrument was acknowledged before me on August 30, 2004 by JERRY E. BARRETT and CAROLINE K. BARRETT.


(Notary Public for Oregon)

My commission expires 11/16/2007

2/00
aw