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After recording return to:

Lawyers Title Insurance Corporation
1555 E. McAndrews Road, Suite 100
Medford OR 97504

Vol M04 Page 60427

State of Oregon, County of Klamath

Recorded 09/10/04 10:30a m

Vol M04 Pg 60427

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

**Until a change is requested, all tax statements
shall be sent to Grantee at the following address:**

120 Gresham Street
Ashland, OR 97520-2807

Aspen: 59053

04 SEP 10 AM 10:30

STATUTORY WARRANTY DEED

DWH Development, LLC, an Oregon Limited Liability Company

, Grantor, conveys and warrants to

Ellen C. Campbell, an unmarried woman as to an undivided 46.3% and Howard N. Wilcox, an
unmarried man as to an undivided 53.7%, as joint tenants

, Grantee, the following described real property free of encumbrances except as specifically set forth herein:

Lot 21, Block 2, Tract No. 1034, LAKEWOODS SUBDIVISION UNIT #1, according to the official plat
thereof on file in the office of the Clerk of Klamath County, Oregon.

This property is free of encumbrances, **EXCEPT:**

Covenants, conditions, restrictions, reservations, rights and rights of way now of record on
the subject property.

"The consideration paid herein has been paid by an Accommodator pursuant by an IRC S1031
exchange."

The true consideration for this conveyance is \$ 400,000.00

**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF
APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY
PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.**

Dated this 8 day of September, 2004.

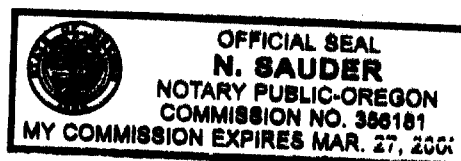


STATE OF OREGON, COUNTY OF Jackson

The foregoing instrument was acknowledged before me this 8th day of September, 2004, by
David W. Hammonds, Member of DWH Development, LLC, an Oregon Limited Liability Company

N. SAUDER
Notary Public for Oregon

My commission expires 3/27/06



21X