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MTT - 65087 UW

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State of Oregon, County of Klamath
Recorded 09/17/04 11:06 a m
Vol M04 Pg 62310
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After recording return to:
THEODORE E. SIEMENS, TRUSTEE OF THE
THEODORE E. SIEMENS LIVING TRUST
DATED NOVEMBER 24, 1992
P.O. BOX 5011
KLAMATH FALLS, OR 97601

Until a change is requested all
tax statements shall be sent to
The following address:

THEODORE E. SIEMENS, TRUSTEE OF THE
THEODORE E. SIEMENS LIVING TRUST
DATED NOVEMBER 24, 1992
P.O. BOX 5011
KLAMATH FALLS, OR 97601

Escrow No. MT65087-LW

STATUTORY WARRANTY DEED

THE PENNBROOK COMPANY, an Oregon Corporation, Grantor(s) hereby convey and warrant to
THEODORE E. SIEMENS, TRUSTEE OF THE THEODORE E. SIEMENS LIVING TRUST
DATED NOVEMBER 24, 1992, Grantee(s) the following described real property in the County of **KLAMATH** and
State of Oregon, free of encumbrances except as specifically set forth herein:

**Lot 962, RUNNING Y RESORT, PHASE 4, THIRD ADDITION, according to the
official plat thereof on file in the office of the County Clerk of
Klamath County, Oregon.**

Tax Account No: 3808-009D0-09700-000

Key No: 889477

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$225,683.00**.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

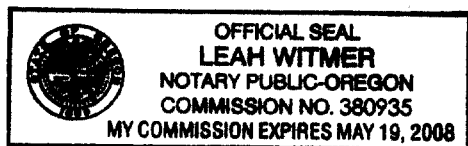
Dated this 13 day of September 2004.

THE PENNBROOK COMPANY

BY: Holly Polis, Secretary

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on Sept 13, 2004 by Holly Polis AS
Secretary OF THE PENNBROOK COMPANY.



Leah Witmer
(Notary Public for Oregon)
My commission expires May 19, 08

2/00 am