

04 SEP 17 PM 3:47

MTZ - 66870 KR

AFTER RECORDING, RETURN TO and  
SEND TAX STATEMENTS TO:

Vol M04 Page 62639

Pine Cone, LLC.  
Post Office Box 257  
Klamath Falls OR 97601

State of Oregon, County of Klamath  
Recorded 09/17/04 3:47 p m  
Vol M04 Pg 62639-40  
Linda Smith, County Clerk  
Fee \$ 26<sup>00</sup> # of Pgs 2

### DEED OF PARTIAL RECONVEYANCE

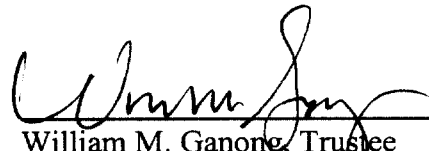
KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee under that certain Trust Deed dated January 8, 2004, executed and delivered by Pine Cone, LLC., an Oregon Limited Liability Company, as Grantor, and recorded on January 15, 2004, in the Mortgage Records of Klamath County, Oregon in Volume M 04 at Page 2405, having received from the beneficiary under the Trust Deed a written request to reconvey a portion of the real property covered by said Trust Deed, does hereby, for value received, grant, bargain, sell, and convey, but without any warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following-described portion of the real property covered by said Trust Deed, to-wit:

See Exhibit "A" attached hereto and incorporated herein  
by this reference.

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed.

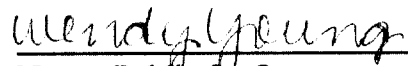
In construing this instrument and whenever its context so requires, the singular includes the plural.

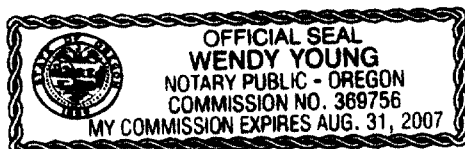
30<sup>th</sup> IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument this  
day of August, 2004.

  
William M. Ganong, Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 30<sup>th</sup> day of August, 2004 by  
William M. Ganong, as Trustee.

  
Notary Public for Oregon  
My Commission Expires: 8-31-2007



260 am

**EXHIBIT A**

**Trailhead:** A Parcel of Land Situated in the NE¼ SW¼ of Section 32, T38S, R9E of the Willamette Meridian, Klamath County, Klamath Falls, Oregon, being more particularly described as follows:

Beginning at the northeasterly corner of that property shown in County Survey Number 2618, as filed at the Klamath County Surveyors Office, said point being marked with a 5/8" rebar; thence, along the Southeasterly right-of-way of Klamath Avenue, N.66°47'26"E. 430.95 feet; thence, leaving said right-of-way, S.23°06'03"E. 199.23 feet to the mean high water Line of Lake Ewauna; thence along said mean high water line, S.65°44'17"W. 389.37 feet; thence continuing along said mean high water line, S.83°10'50"W. 36.96 feet; thence continuing along said mean high water line, N.28°58'14"W. 60.44 feet to a 5/8" rebar per said County Survey Number 2618; thence leaving said mean high water line, N.23°06'03"W. 135.82 feet to the Point of Beginning.

**Trail:** A strip of land 30 feet in width contiguous to and measured at right angles from the mean high water line of Lake Ewauna beginning at the Southeast corner of the Trailhead parcel described above and terminating at a point marked by a steel fence post located as follows:

Commencing at a 1-inch iron pipe marking the Northeast corner of Government Lot 9 of said Section 4; thence South 00 degrees 23' 00" East, 1,320.14 feet to a 1-inch pipe on the North line of Lot 79 of Enterprise Tracts, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, thence South 89 degrees 48' 30" West along the North line of said Lot 79, 688.46 feet to a one-inch iron pipe; thence continuing South 89 degrees 48' 30" West, 30.00 feet to a point on the bank of Lake Ewauna; thence Southerly following the bank of Lake Ewauna the following courses and distances: South 05 degrees 25' 14" West, 49.12 feet; South 24 degrees 40' 19" East, 325.16 feet; South 11 degrees 25' 13" East, 518.73 feet; South 14 degrees 52' 57" East, 209.20 feet; South 05 degrees 41' 51" East, 168.92 feet; South 05 degrees 02' 49" West, 1,126.98 feet to said steel fence post, in Section 4, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.