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EA NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



Earnco
803 Main
Klamath Falls, OR 97601

Trustee's Name and Address

To
Byron T. Sagunsky

After recording, return to (Name, Address, Zip):

South Valley Bank & Trust
803 Main
Klamath Falls, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVE
FOR
RECORDER'S USE

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State of Oregon, County of Klamath

Recorded 09/21/04 11:20 A m

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Linda Smith, County Clerk

By Fee \$ 21.00 # of Pgs 1 y.

1st 364438

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated March 15, 1995, executed and delivered by Byron T. Sagunsky, an individual as grantor and recorded on March 22, 1995 in the Records of Klamath County, Oregon in book volume No. M95 at page 6627, and/or as fee/file/instrument/microfilm/reception No. 96619 (indicate which), conveying real property situated in that county described as follows:

Unit H of Tract 1298, MT. VIEW CONDOMINIUM, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, situated in the SW1/4 of the NE1/4, Section 20, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

The Real Property or its address is commonly known as 2300 Clairmont Drive, Klamath Falls, OR 97601.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED

AUGUST 23, 2004



Earnco

By Tracy L. Ronningen

TRUSTEE

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on

by

This instrument was acknowledged before me on AUGUST 23, 2004

by

TRACY L. RONNINGEN

as

PARTNER

of

EARNCO

K. Linville

Notary Public for Oregon

K. LINVILLE

My commission expires

2-9-07