

04 SEP 22 PM 3:10

MTT-66763KR

Vol M04 Page 63700

AFTER RECORDING RETURN TO:

Quail Mountain Inc./Pepsi Cola Bottling Co.
Attn: John Bocchi
4033 Miller Avenue
Klamath Falls, OR 97603

CLERK'S STAMP

State of Oregon, County of Klamath
Recorded 09/22/04 3:10 P m
Vol M04 Pg 63700
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

GRANTOR:

Rick Whitlock
City Attorney/Successor Trustee
500 Klamath Avenue
Klamath Falls, OR 97601

DEED OF RECONVEYANCE

The undersigned successor trustee under that certain Trust Deed dated December 1st, 1992, executed and delivered by City of Klamath Falls, Grantor, and recorded in the Records of Klamath County, Oregon, in Vol. M92 and on Pages 31146-31148 (the Trust Deed), conveying real property situated in said county and described as follows:

A tract of land situated in the SE1/4 NE1/4 of Section 3, T39S R9E W.M., Klamath County, Oregon being more particularly described as follows:

Commencing at the Northwest Corner of said SE 1/4 NE 1/4; thence EAST, 469.94 feet to the Westerly Line of the "A" Canal; thence S37°49'E on said Westerly Line, 246.38 feet to the POINT OF BEGINNING of this description; thence S37°49'E on said Westerly Line, 129.92 feet; thence S31°28'E on said Westerly Line, 296.40 feet to the Southeast Corner of a tract of land described in Volume 294 at page 111, Klamath County Deed Records; thence N89°58'21"W on the South Line of last mentioned tract, 334.30 feet; thence N45°00'E, 141.31 feet; thence NORTH, 255.36 feet to the *point of beginning*, containing 1.12 acres more or less,

having received from the beneficiary under the Trust Deed a written request to reconvey, reciting that the obligations secured by the Trust deed have been fully paid and performed, does hereby grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of the Trust Deed.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

IN WITNESS WHEREOF, the undersigned successor trustee has caused this Deed of Reconveyance to be executed on the day and year written below.

DATED this 21st day of September, 2004.

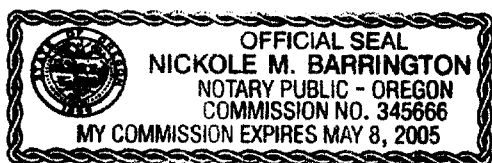


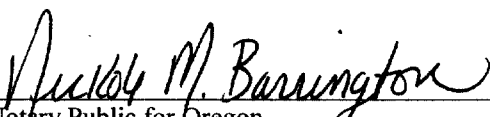
Successor Trustee/City Attorney

STATE OF OREGON } ss.
County of Klamath

On the 21st day of September, 2004, personally appeared Rick Whitlock, who, being first duly sworn, did say that he is the Successor Trustee/City Attorney herein and acknowledged the foregoing to be his voluntary act and deed.

BEFORE ME:





Notary Public for Oregon
My Commission Expires: 5-8-2005