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State of Oregon, County of Klamath Recorded 09/27/04 3 Vol M04 Pg 6 4702 3.05 p Linda Smith, County Clerk Fee \$ 2/@ # of Pgs __ # of Pgs

STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Tom Hekkanen and Barbara B. Hekkanen as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 988 of Running Y Resort Tract 1423, Phase 12, recorded November 14, 2003 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 1 of WestRidge Estates to The Running Y Ranch Resort recorded November 24, 2003, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$121,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR"	Running Y Resort, Inc., an Ore	egon corporation		
BY:	Its Authorized Agent	grae		
STATE OF OREGON)			
COUNTY OF KLAMATH The foregoing instrument wa)ss.) as acknowledged before me this j	day of Suc	tamber.	
by Judy Ludre the Corporation.	(Officer), the	ent	(Title) of RUNNING Y	RESORT, INC., on behalf of
WITNESS my hand and office	cial seal	MECHE	DESSESSESSESSESSESSESSESSESSESSESSESSESS	
Modell D NOTARY PUBLIC FOR OR	· Phillys	MY COMMISS	SSION NO. 358757 HONEXPIRES APR. 15, 2006,	

WARRANTY DEED STATE OF OREGON, Running Y Resort, Inc. 5391 Running Y Road County of Klamath Klamath Falls, OR 97601 Filed for record at request Grantor SPACE RESERVED Tom Hekkanen Barbara B. Hekkanen RECORDERS USE on this day of 3579 Foxmore Lane Rescue, CA 95672 _o'clock __ M. And duly recorded in Grantee _ of _ AFTER RECORDING RETURN TO Tom Hekkanen Linda Smith, County Clerk Barbara B. Hekkanen 3579 Foxmore Lane By Rescue, CA 95672 Deputy

Until a change is requested, all tax statements shall be sent to the following address: Tom Hekkanen Barbara B. Hekkanen 3579 Foxmore Lane Rescue, CA 95672