AFTER RECORDING RETURN TO:

Robert & Glenda Saunders 1710 Menlo Way Klamath Falls, OR 97601

GRANTOR:

Rick Whitlock City Attorney/Successor Trustee 500 Klamath Avenue Klamath Falls, OR 97601

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State of Oregon, County of Klamath Recorded 09/28/04 9:30 a m Vol M04 Pg 64929 Linda Smith, County Clerk Fee \$ 2/00 # of Pgs

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DEED OF RECONVEYANCE

The undersigned trustee or successor trustee under that certain Trust Deed dated September 18, 1998, executed and delivered by City of Klamath Falls, Grantor, and recorded on June 3, 1999 and re-recorded on January 17, 2001, in the Records of Klamath County, Oregon, in volume No. M99 on pages 21986-21987 and in volume No. M01 on pages 1939-1942 (the Trust Deed), respectively, conveying real property situated in said county and described as follows:

The Westerly 9.50 feet of Lot 6, and the Easterly 22.50 feet of North half of Lot 7 Block 55 of Second Hot Springs Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath Falls, Oregon,

having received from the Beneficiary, the City of Klamath Falls Finance Department, a written request to reconvey. reciting that the obligations secured by the Trust deed have been fully paid and performed, does hereby grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of the Trust Deed.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

IN WITNESS WHEREOF, the undersigned successor trustee has caused this Deed of Reconveyance to be executed on the day and year written below.

DATED this 27 to day of September, 2004.

Trustee/City Attorney

STATE OF OREGON

County of Klamath

} ss.

On the 27 44 day of September, 2004, personally appeared Rick Whitlock, who, being first duly sworn, did say that he is the Successor Trustee/City Attorney herein and acknowledged the foregoing to be his voluntary act and deed.

BEFORE ME:

OFFICIAL SEA NICKOLE M. BARRINGTO NOTARY PUBLIC - OREGON COMMISSION NO. 345666 MY COMMISSION EXPIRES MAY 8, 2005

My Commission Expires: