QUITCLAIM DEED

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LEO ANTHONY BOCCHI and ARLENE F. BOCCHI, Husband and Wife Grantor

ok

PELICAN BAY DEVELOPMENT CORPORATION Grantee

After recording return to and send Tax Statements PELICAN BAY DEVELOPMENT CORPORATION 1990 Ginger Lane Klamath Falls, OR 97601 State of Oregon, County of Klamath
Recorded 09/29/04 1:05 D m
Vol M04 Pg 155429-30
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs

KNOW ALL MEN BY THESE PRESENTS, That we, LEO ANTHONY BOCCHI and ARLENE F. BOCCHI, Husband & Wife, hereinafter called grantor, for the consideration hereinafter stated, does hereby release and quitclaim unto PELICAN BAY DEVELOPMENT CORPORATION hereinafter called grantee and unto grantee's heirs, successors and assigns, all right, title and interest in the following described real property situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Exhibit "A" attached hereto and incorporated herein by this reference.

Tax Account No. R-3809-022CC-01000-000

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930."

The true and actual consideration paid for this transfer, stated in terms of dollars is other than money.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this

2004

Leo Anthony Bocchi

Arlene F. Bocchi

STATE OF OREGON, County of Klamath)ss.

7 COMMISSION NO. 353558 MY COMMISSION EXPIRES JANUARY 14

Personally appeared the above named Leo Anthony Bocchi and Arlene F. Bocchi and acknowledged the foregoing instrument to be their voluntary act and deed.

(SEAL)

Notary Public for Oregon

My Commissioner Expires:

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EXHIBIT "A" LEGAL DESCRIPTION

A tract of land situated in Lots 1, 2, and 7 of Block 1 "Tract 1182 - Green Knoll Estates", in the SW1/4 SW1/4 of Section 22, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the lot line common to Lot 8 and said Lot 7, South 37 degrees 13' 14" East 75.00 feet from the corner common to said Lots 1, 7 and 8; thence South 37 degrees 13' 14" East 367.03 feet, more or less, to the Southerly corner common to said Lots 7 and 8; thence along the Westerly line of Ginger Lane, South 49 degrees 33' 29" West 73.00 feet and along the arc of a curve to the left (radius equals 230.00 feet and central angle equals 25 degrees 54' 40") 104.01 feet to the corner common to Lot 6 and said Lot 7; thence North 66 degrees 21' 11" West 177.80 feet to the Westerly corner common to said Lots 6 and 7; thence South 22 degrees 54' 59" West 110.00 feet to the corner common to Lot 3 and said Lot 2; thence South 82 degrees 33' 47" West 176.35 feet to the Southwesterly corner common to said Lots 2 and 3; thence North 07 degrees 26' 13" West, along the Easterly line of Alisa Lane, 40.00 feet; thence North 32 degrees 48' 28" East 518.24 feet to the point of beginning with bearings based on lot line adjustment 19-92 as filed in Klamath County Engineers Office.

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