

04 OCT 7 AM 11:23

First American Title Insurance Company



After recording return to:

First American Title
422 Main St.
Klamath Falls, Or
97601

Reference Number: 7021-412288

TDC Number:

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath
Recorded 10/07/04 11:23 a m
Vol M04 Pg 68111
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

DEED OF PARTIAL RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated August 21, 2003 executed and delivered by Sierra Developments as grantor and in which LBLM Investments, LLC is named as beneficiary, recorded on August 21, 2003 in book M-03 at page 61296, or as fee no. in the Mortgage Records of Klamath County, Oregon, having received from the beneficiary under said deed, or his successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Lot 5, Tract 1383 – Sierra Heights, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

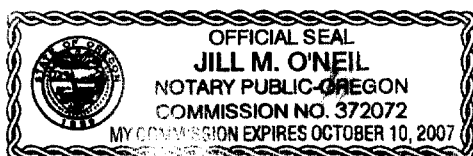
The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

DATED: October 6, 2004 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 6th day of October 2004, , by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Jill M. O'Neil
Notary Public for Oregon
My commission expires: 10/10/07

21 F