

After recording, mail to:
Paul E. and Nancy L. Landrum
2205 Kimberly Drive
Klamath Falls, Oregon 97603

Mail tax statements to:
Paul E. and Nancy L. Landrum
2205 Kimberly Drive
Klamath Falls, Oregon 97603

Vol M04 Page 68855

State of Oregon, County of Klamath
Recorded 10/11/04 2:47 p m
Vol M04 Pg 68855-56
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

WARRANTY DEED

Paul E. Landrum and Nancy L. Landrum, husband and wife, Grantors, convey and warrant their interest which is held as tenants in common with Kenneth H. Landrum and Jeanne C. Landrum, husband and wife, Eloise Jane Elliott, and Colleen May Parker and Stanley B. Parker, husband and wife, to Paul E. Landrum and Nancy L. Landrum, Trustees of the Paul E. Landrum and Nancy L. Landrum Revocable Living Trust under agreement dated October 5, 2004, Grantees, the following described real property located in Klamath County, Oregon, to-wit:

A Parcel of Land lying in the N $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 35, Twp. 35 S., R. 14 E., W.M., Klamath County, Oregon, more particularly described as follows: Starting at the NE Corner of the SW $\frac{1}{4}$ of Said Section, which Corner is marked by a Brass Cap set in a mound of stone (labeled "CTR $\frac{1}{4}$ SC, S35, 3641"); Thence South 0°54' East along the Easterly Boundary of the SW $\frac{1}{4}$ 288.75 feet more or less to the Right and Northerly bank of the North Fork of Sprague River; Thence South 0°54' East along the Easterly Boundary of the SW $\frac{1}{4}$ to its intersection with the Medial Line of North Fork of Sprague River, which intersection is the True Point of Beginning of this description; Thence South 0°54' East along the Easterly Boundary of the SW $\frac{1}{4}$ to the SE Corner of the NE $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section, which Corner lies 226.71 Feet Southerly from the Left (South) Bank of the North Fork of Sprague River, and which corner is monumented by a Brass Cap set in a mound of stone (labeled "1/32 GANONG 3641"); Thence South 89°59' West along the South Line of the N $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ 726.0 feet; Thence North 0°50'30" West 226.71 feet; Thence North 89°59' East 264.0 feet; Thence South 30° East to the Medial Line of the North Fork of Sprague River; Thence Easterly and Upstream along said Medial Line of the North Fork of the Sprague River to the True Point of Beginning. The Parcel to which the above description applies contains 4.10 acres, more or less.

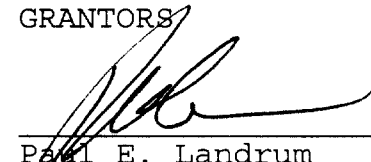
TOGETHER WITH a non-exclusive easement for ingress and egress on the road across the N $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 35, Twp. 35 S., R. 14 E., W.M. as the same now exists or may hereafter be re-located.

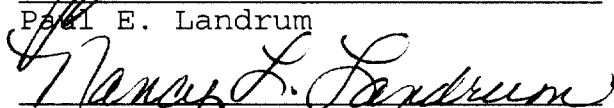
There is no true and actual consideration for this conveyance, it is done for the purposes of estate planning.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONS ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 5TH day of OCTOBER, 2004.

GRANTORS



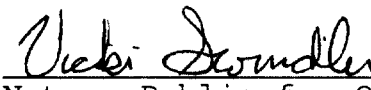
Paul E. Landrum


Nancy L. Landrum

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared the above-named Paul E. Landrum and Nancy L. Landrum and acknowledged the foregoing instrument to be their voluntary act. Before me:





Notary Public for Oregon
My Commission Expires: 10-8-05