

'04 OCT 21 AM 10:45

Vol M04 Page 71571

After recording return to:

TIMBER RESOURCE SERVICES, LLC  
Attention: Cathy Gray  
6400 Highway 66  
Klamath Falls, OR 97601

State of Oregon, County of Klamath  
Recorded 10/21/04 10:45a m  
Vol M04 Pg 71571-93  
Linda Smith, County Clerk  
Fee \$ 13.00 # of Pgs 23

Until a change is requested, all tax statements shall  
be sent to Grantee at the following address:

INLAND FIBER GROUP  
c/o Timber Resource Services, LLC  
Attention: Cathy Gray  
6400 Highway 66  
Klamath Falls, OR 97601

### QUITCLAIM DEED

BC TIMBER PROPERTIES, INC., a Delaware corporation ("Grantor"), releases and quitclaims to INLAND FIBER GROUP, LLC, a Delaware limited liability company (formerly known as U.S. TIMBERLANDS KLAMATH FALLS, L.L.C.) ("Grantee"), and Grantee's successors and assigns, all of Grantor's right, title and interest in and to all timber known as the "Longbell Timber" now standing, growing, lying or being on the land situated in Klamath County, Oregon described on EXHIBIT A attached hereto and incorporated herein and within the harvest areas depicted by crosshatching on the maps attached hereto as EXHIBIT B and incorporated herein.

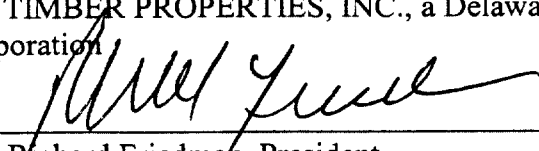
The true and actual cash consideration for this conveyance is: NONE

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 15 day of OCTOBER, 2004.

GRANTOR:

BC TIMBER PROPERTIES, INC., a Delaware corporation

By: 

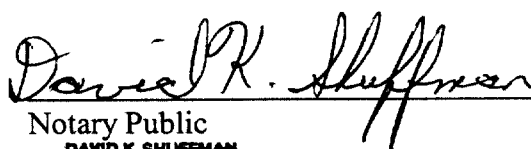
Richard Friedman, President

 o/c Kathy Gray

71572

STATE OF NEW YORK           )  
                                          ) ss.  
COUNTY OF NEW YORK       )

On the 15<sup>th</sup> day of OCTOBER, 2004, before me personally came Richard Friedman, to me known, who, being by me duly sworn, did depose and say that he resides at 78 Canterbury Court, Goshen, Connecticut 06756; that he is the President of BC TIMBER PROPERTIES, INC., the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by authority of the board of directors of said corporation.



Notary Public  
DAVID K. SHUFFMAN  
Notary Public, State of New York  
No. 31-4516783  
Qualified in New York County  
Commission Expires September 30, 2005

(Seal)

STATE OF CONNECTICUT       )  
                                          ) ss.  
COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2004, by Richard Friedman as President of BC TIMBER PROPERTIES, INC., a Delaware corporation, on behalf of the corporation.

\_\_\_\_\_  
Notary Public

(Seal)

## EXHIBIT A

## Klamath County

**Plan 12465**

|        |                       |
|--------|-----------------------|
| NW¼SW¼ | Section 3, T31S, R11E |
| SE¼NE¼ | Section 4, T31S, R11E |
| NE¼SE¼ | " " "                 |
| SE¼SE¼ | " " "                 |
| SW¼SE¼ | " " "                 |
| NW¼SE¼ | " " "                 |
| NE¼SW¼ | " " "                 |
| SE¼SW¼ | " " "                 |
| SW¼SW¼ | " " "                 |
| NW¼SW¼ | " " "                 |

|        |                       |
|--------|-----------------------|
| SE¼SE¼ | Section 5, T31S, R11E |
|--------|-----------------------|

|        |                       |
|--------|-----------------------|
| NE¼NE¼ | Section 8, T31S, R11E |
|--------|-----------------------|

|        |                       |
|--------|-----------------------|
| NW¼NE¼ | Section 9, T31S, R11E |
| NE¼NW¼ | " " "                 |
| NW¼NW¼ | " " "                 |

**Plan 12508**

|        |                       |
|--------|-----------------------|
| SE¼SE¼ | Section 5, T31S, R11E |
| SW¼SE¼ | " " "                 |
| NW¼SE¼ | " " "                 |
| NE¼SW¼ | " " "                 |
| SE¼SW¼ | " " "                 |
| SW¼SW¼ | " " "                 |
| NW¼SW¼ | " " "                 |

|        |                       |
|--------|-----------------------|
| NE¼SE¼ | Section 6, T31S, R11E |
| SE¼SE¼ | " " "                 |
| SW¼SE¼ | " " "                 |
| NW¼SE¼ | " " "                 |

|        |                       |
|--------|-----------------------|
| NE¼NE¼ | Section 7, T31S, R11E |
|--------|-----------------------|

|        |                       |
|--------|-----------------------|
| NW¼NE¼ | Section 8, T31S, R11E |
| NE¼NW¼ | " " "                 |
| NW¼NW¼ | " " "                 |

**Plan 12273**

|        |                       |
|--------|-----------------------|
| SE¼SE¼ | Section 8, T31S, R11E |
| SW¼SE¼ | " " "                 |
| NW¼SE¼ | " " "                 |
| NE¼SW¼ | " " "                 |

|        |                       |
|--------|-----------------------|
| NE¼SE¼ | Section 9, T31S, R11E |
| SE¼SE¼ | " " "                 |
| SW¼SE¼ | " " "                 |

|        |                        |
|--------|------------------------|
| SE¼SW¼ | Section 10, T31S, R11E |
| SW¼SW¼ | " " "                  |
| NW¼SW¼ | " " "                  |

|        |                        |
|--------|------------------------|
| NE¼SW¼ | Section 15, T31S, R11E |
| SE¼SW¼ | " " "                  |
| SW¼SW¼ | " " "                  |
| NW¼SW¼ | " " "                  |
| NE¼NW¼ | " " "                  |
| SE¼NW¼ | " " "                  |
| SW¼NW¼ | " " "                  |
| NW¼NW¼ | " " "                  |

|        |                        |
|--------|------------------------|
| NE¼NE¼ | Section 16, T31S, R11E |
| SE¼NE¼ | " " "                  |
| SW¼NE¼ | " " "                  |
| NW¼NE¼ | " " "                  |
| NE¼SE¼ | " " "                  |
| SE¼SE¼ | " " "                  |
| SW¼SE¼ | " " "                  |
| NW¼SE¼ | " " "                  |
| NE¼SW¼ | " " "                  |
| SE¼SW¼ | " " "                  |
| NW¼SW¼ | " " "                  |
| NE¼NW¼ | " " "                  |
| SE¼NW¼ | " " "                  |
| SW¼NW¼ | " " "                  |
| NW¼NW¼ | " " "                  |

**Plan 12273 (cont'd)**

|        |                        |
|--------|------------------------|
| NE¼NE¼ | Section 17, T31S, R11E |
| SE¼NE¼ | " " "                  |
| SW¼NE¼ | " " "                  |
| NW¼NE¼ | " " "                  |
| NE¼SE¼ | " " "                  |

|        |       |
|--------|-------|
| NW¼SE¼ | " " " |
| SW¼SE¼ | " " " |

|        |                        |
|--------|------------------------|
| NE¼NE¼ | Section 21, T31S, R11E |
| SE¼NE¼ | " " "                  |
| SW¼NE¼ | " " "                  |
| NW¼NE¼ | " " "                  |

|        |                        |
|--------|------------------------|
| NE¼NW¼ | Section 22, T31S, R11E |
| NW¼NW¼ | " " "                  |

**Plan 12118**

|        |                        |
|--------|------------------------|
| NE¼SE¼ | Section 10, T31S, R11E |
| SW¼SE¼ | " " "                  |
| NW¼SE¼ | " " "                  |

|        |                        |
|--------|------------------------|
| SE¼SE¼ | Section 11, T31S, R11E |
| NE¼SE¼ | " " "                  |
| SW¼SE¼ | " " "                  |
| NW¼SE¼ | " " "                  |
| NE¼SW¼ | " " "                  |
| SE¼SW¼ | " " "                  |
| NW¼SW¼ | " " "                  |
| SE¼NW¼ | " " "                  |
| SW¼NW¼ | " " "                  |

|        |                        |
|--------|------------------------|
| NW¼NE¼ | Section 14, T31S, R11E |
| NE¼NW¼ | " " "                  |
| NW¼NW¼ | " " "                  |

**Plan 12125**

|                                   |                        |
|-----------------------------------|------------------------|
| SE $\frac{1}{4}$ SE $\frac{1}{4}$ | Section 10, T31S, R11E |
| SW $\frac{1}{4}$ SE $\frac{1}{4}$ | " " "                  |

|                                   |                        |
|-----------------------------------|------------------------|
| SE $\frac{1}{4}$ SW $\frac{1}{4}$ | Section 11, T31S, R11E |
| SW $\frac{1}{4}$ SW $\frac{1}{4}$ | " " "                  |

|                                   |                        |
|-----------------------------------|------------------------|
| NE $\frac{1}{4}$ NW $\frac{1}{4}$ | Section 14, T31S, R11E |
| SE $\frac{1}{4}$ NW $\frac{1}{4}$ | " " "                  |
| SW $\frac{1}{4}$ NW $\frac{1}{4}$ | " " "                  |
| NW $\frac{1}{4}$ NW $\frac{1}{4}$ | " " "                  |

|                                   |                        |
|-----------------------------------|------------------------|
| NE $\frac{1}{4}$ NE $\frac{1}{4}$ | Section 15, T31S, R11E |
| SE $\frac{1}{4}$ NE $\frac{1}{4}$ | " " "                  |
| NW $\frac{1}{4}$ NE $\frac{1}{4}$ | " " "                  |

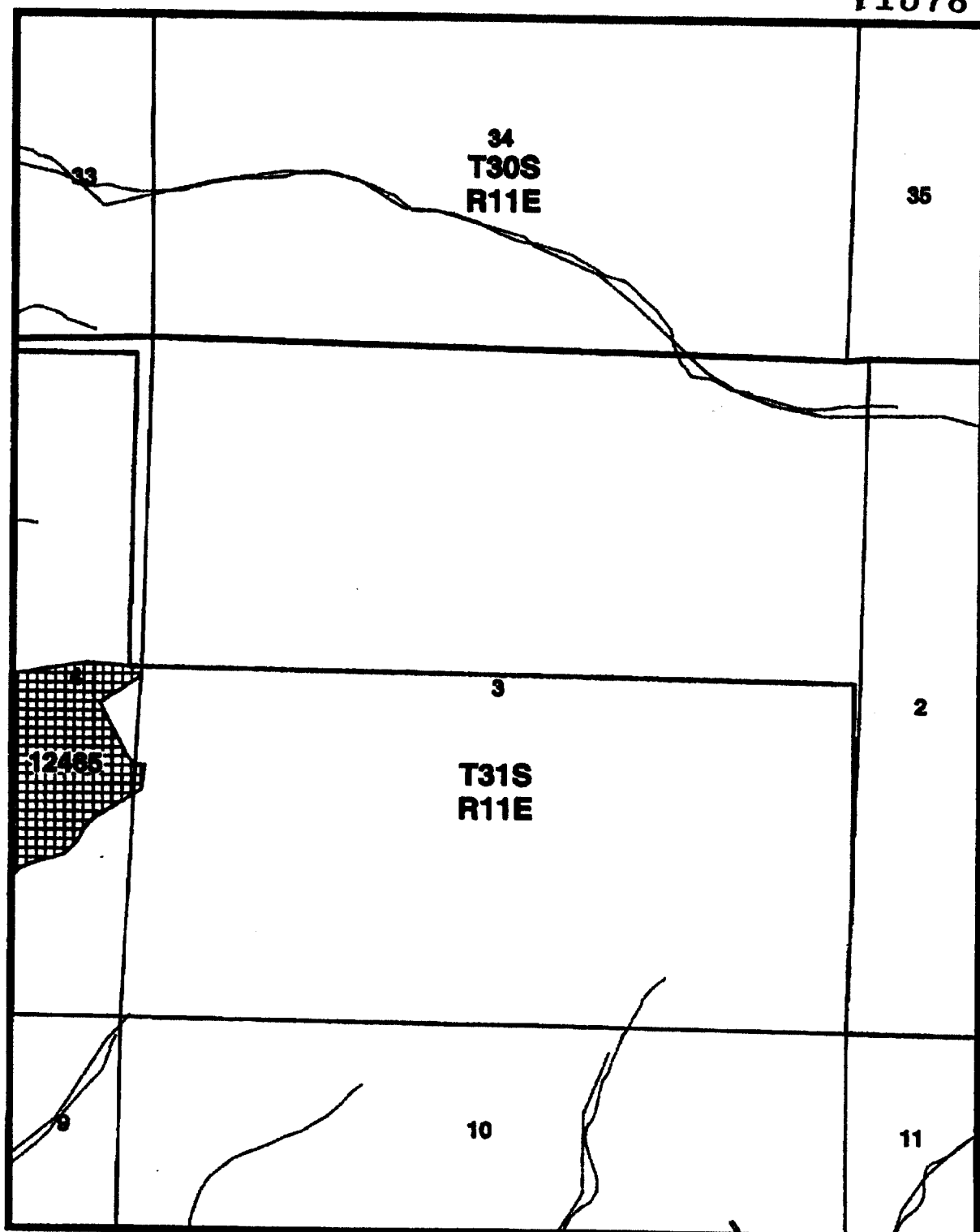
**Plan 13914**

|                                   |                        |
|-----------------------------------|------------------------|
| NE $\frac{1}{4}$ SE $\frac{1}{4}$ | Section 36, T31S, R11E |
| SE $\frac{1}{4}$ SE $\frac{1}{4}$ | " " "                  |
| SW $\frac{1}{4}$ SE $\frac{1}{4}$ | " " "                  |
| NW $\frac{1}{4}$ SE $\frac{1}{4}$ | " " "                  |
| SE $\frac{1}{4}$ NE $\frac{1}{4}$ | " " "                  |
| NE $\frac{1}{4}$ SW $\frac{1}{4}$ | " " "                  |
| SE $\frac{1}{4}$ SW $\frac{1}{4}$ | " " "                  |

**EXHIBIT B**

*Maps*

71578



T31S R11E Sec 03



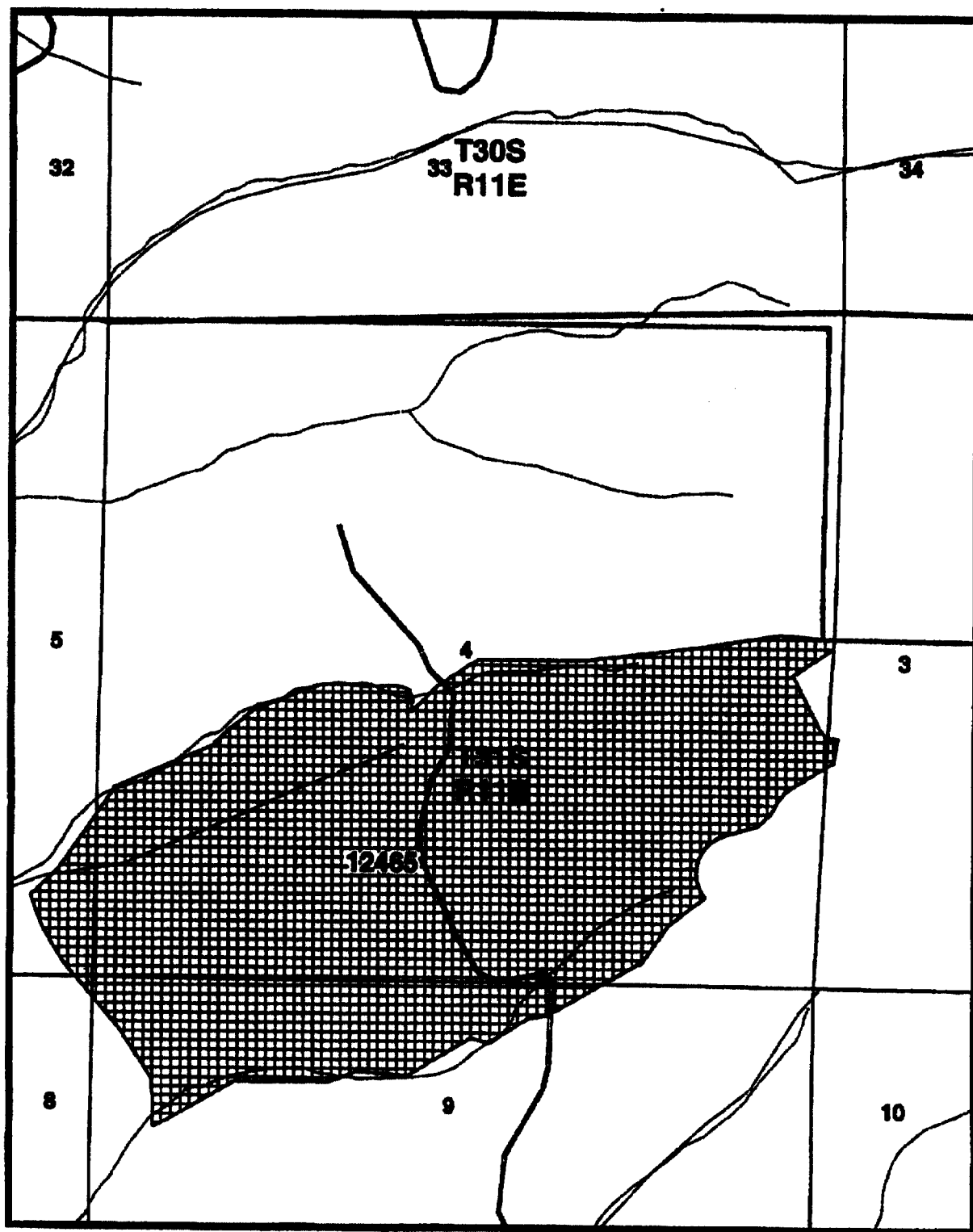
Timberland Resource Services, LLC

Sale Maps.mxd

|  |            |  |             |  |              |
|--|------------|--|-------------|--|--------------|
|  | Sale Units |  | Major Roads |  | Sections     |
|  | Ownership  |  | Minor Roads |  | Townships    |
|  | Lakes      |  | Streams     |  | Other Detail |

1 inch equals 1,000 feet  
0 250 500 1,000 1,500 2,000 Feet

71579



Timberland Resource Services, LLC

Sale Map.mxd

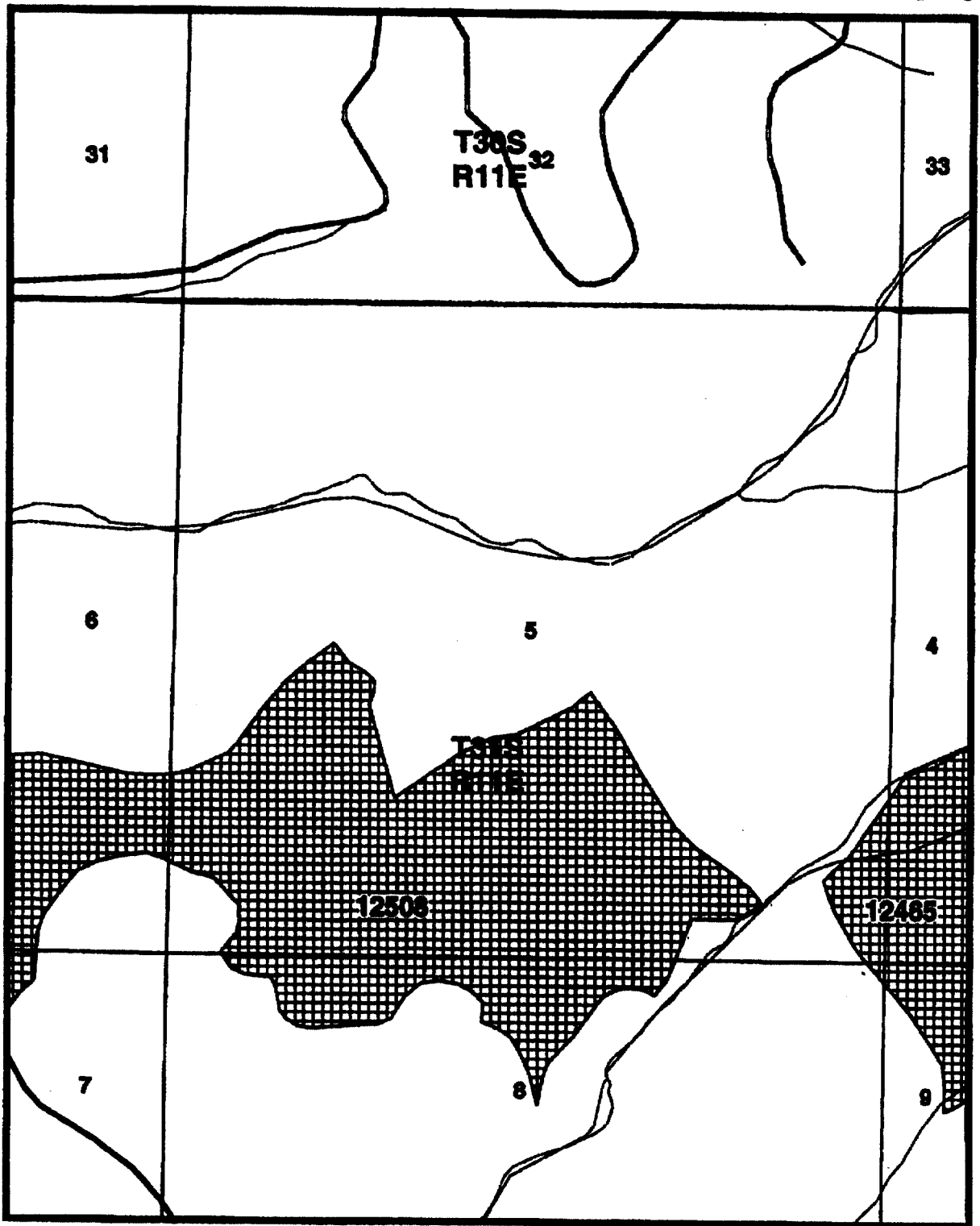
T31S R11E Sec 04

|  |            |  |             |  |           |
|--|------------|--|-------------|--|-----------|
|  | Sale Units |  | Major Roads |  | Sections  |
|  | Ownership  |  | Minor Roads |  | Townships |
|  | Lakes      |  | Streams     |  |           |
|  |            |  | Sim_Detail  |  |           |



1 inch equals 1,000 feet  
 0 250 500 1,000 1,500 2,000 Feet

71580



Timberland Resource Services, LLC

Sale Maps.mxd

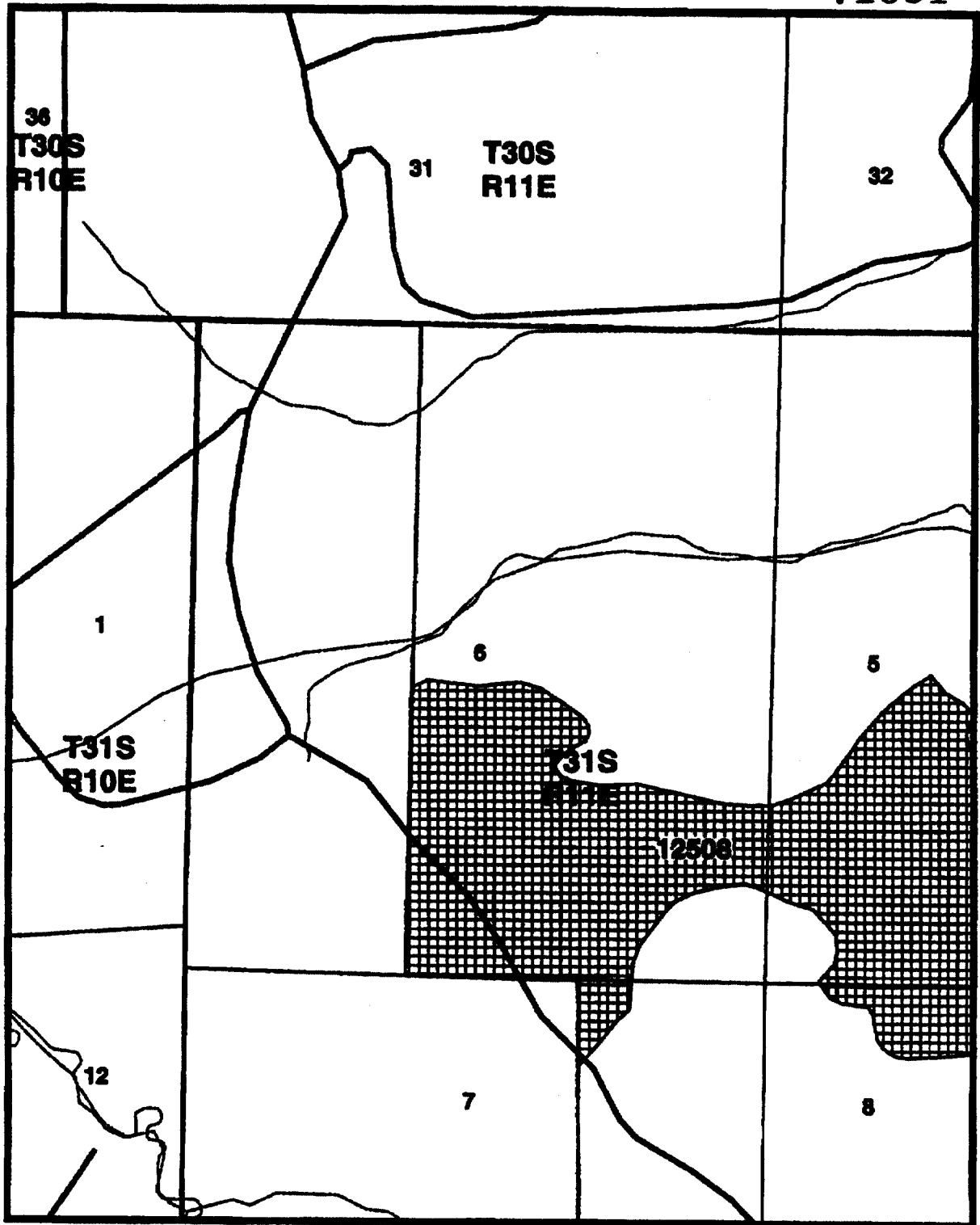
T31S R11E Sec 05

|  |            |  |              |  |          |
|--|------------|--|--------------|--|----------|
|  | Sale Units |  | Major Roads  |  | Section  |
|  | Ownership  |  | Minor Roads  |  | Township |
|  | Lakes      |  | Streams      |  |          |
|  |            |  | State Detail |  |          |



1 inch equals 1,000 feet  
 0 250 500 1,000 1,500 2,000 Feet

71581



Timberland Resource Services, LLC

Sale Maps.mxd

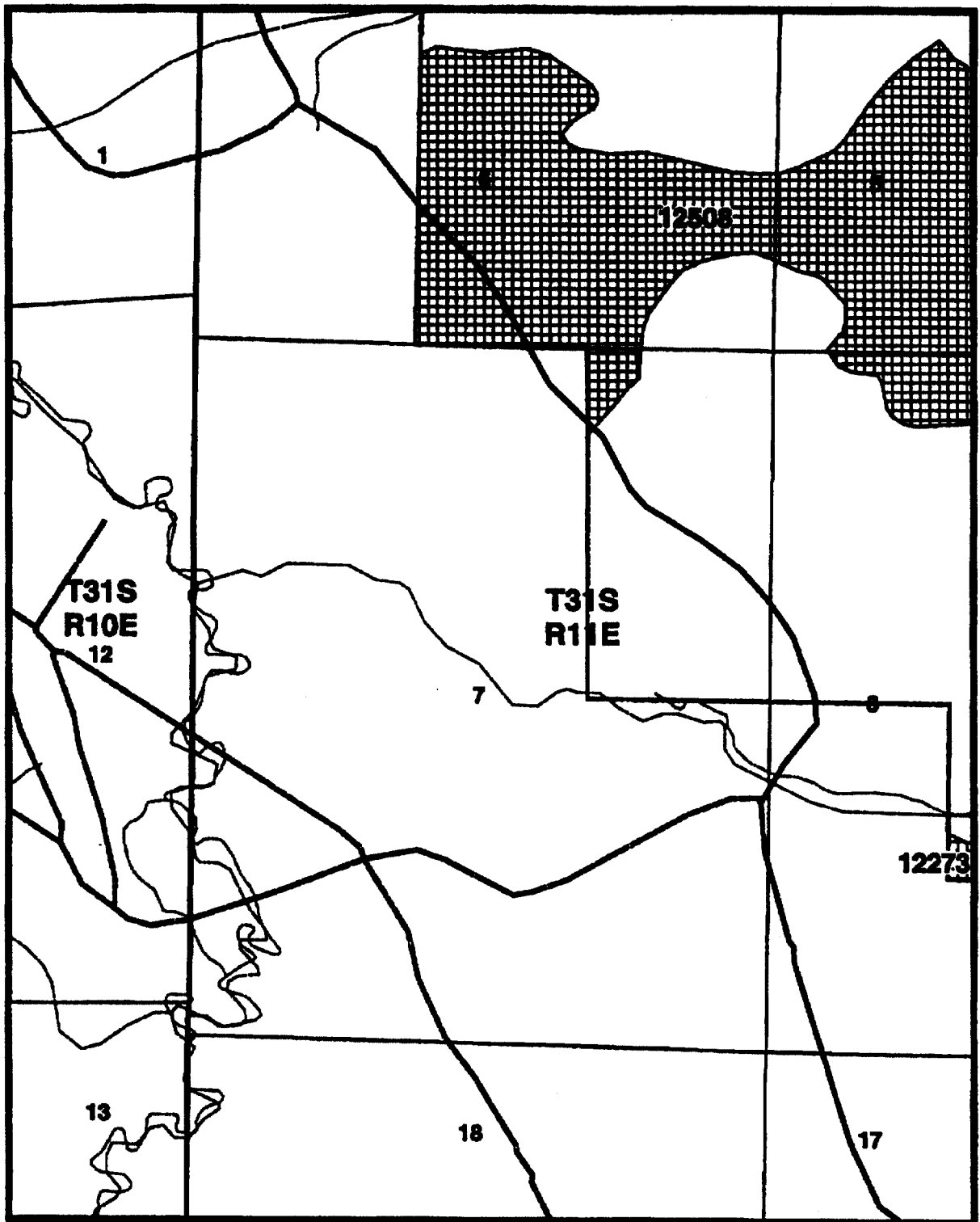
T31S R11E Sec 06

|  |  |  |
|--|--|--|
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |



1 inch equals 1,000 feet  
 0 250 500 1,000 1,500 2,000 Feet

71582



Timberland Resource Services, LLC

Sale Maps.mxd

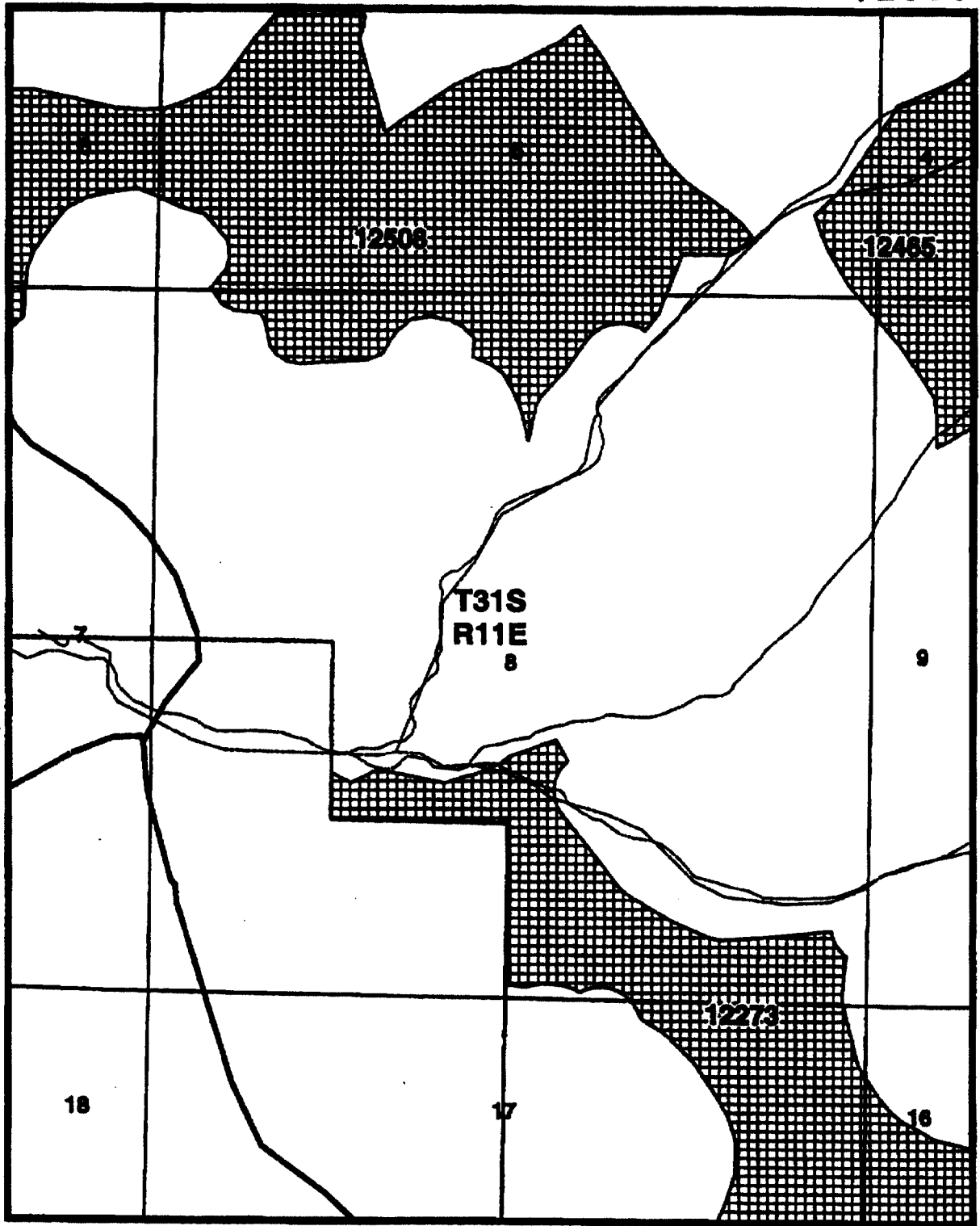
# T31S R11E Sec 07

|  |            |  |              |  |           |
|--|------------|--|--------------|--|-----------|
|  | Sale Units |  | Major Roads  |  | Sections  |
|  | Ownership  |  | Minor Roads  |  | Townships |
|  | Lakes      |  | Streams      |  |           |
|  |            |  | Other Detail |  |           |



1 inch equals 1,000 feet  
 0 250 500 1,000 1,500 2,000 Feet

71583



Timberland Resource Services, LLC

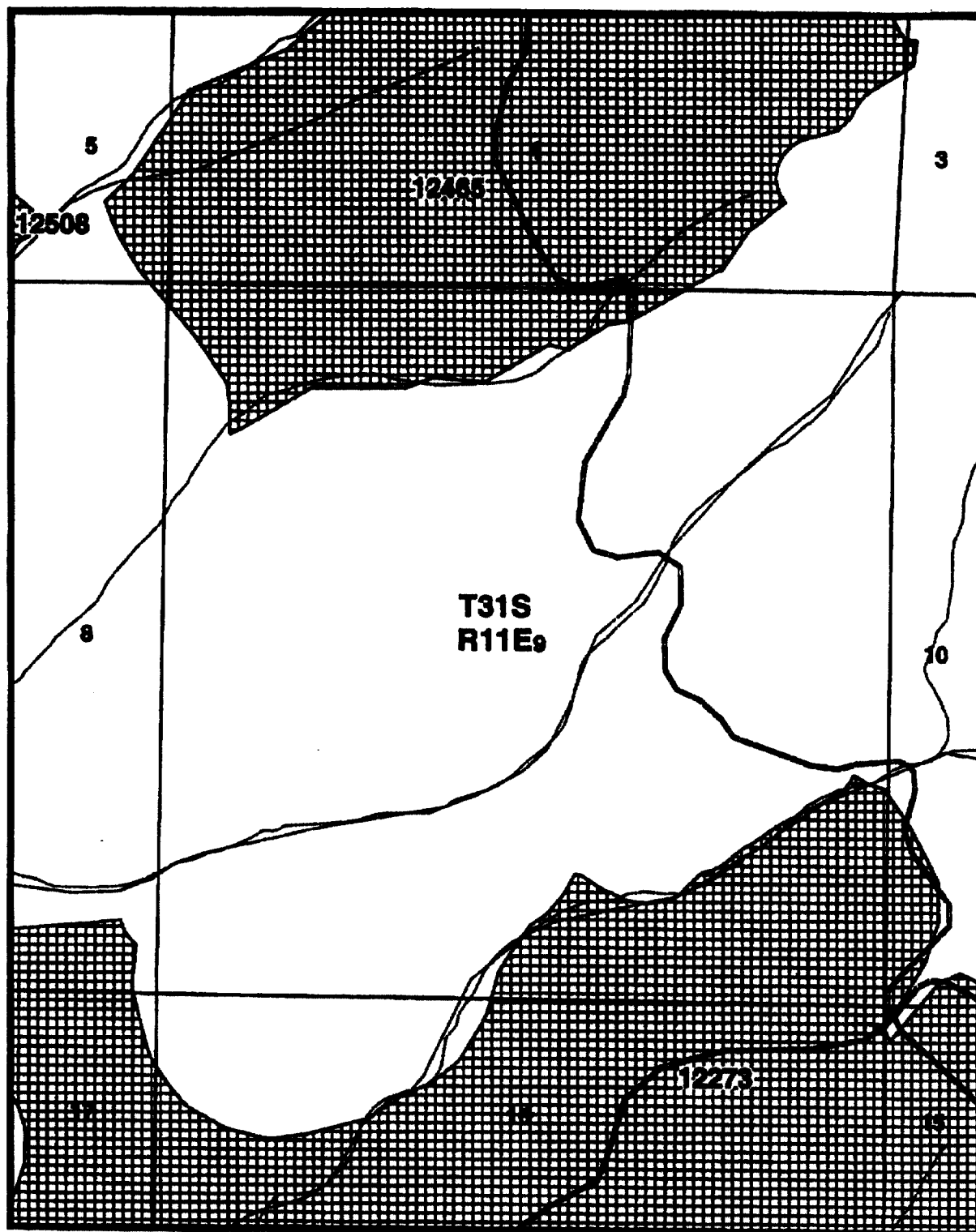
Sale Maps.mxd

# T31S R11E Sec 08

|  |            |  |             |  |           |
|--|------------|--|-------------|--|-----------|
|  | Sale Units |  | Major Roads |  | Sections  |
|  | Ownership  |  | Minor Roads |  | Townships |
|  | Lakes      |  | Streams     |  |           |
|  |            |  | Barriers    |  |           |



1 inch equals 1,000 feet  
 0 250 500 1,000 1,500 2,000 Feet



Timberland Resource Services, LLC

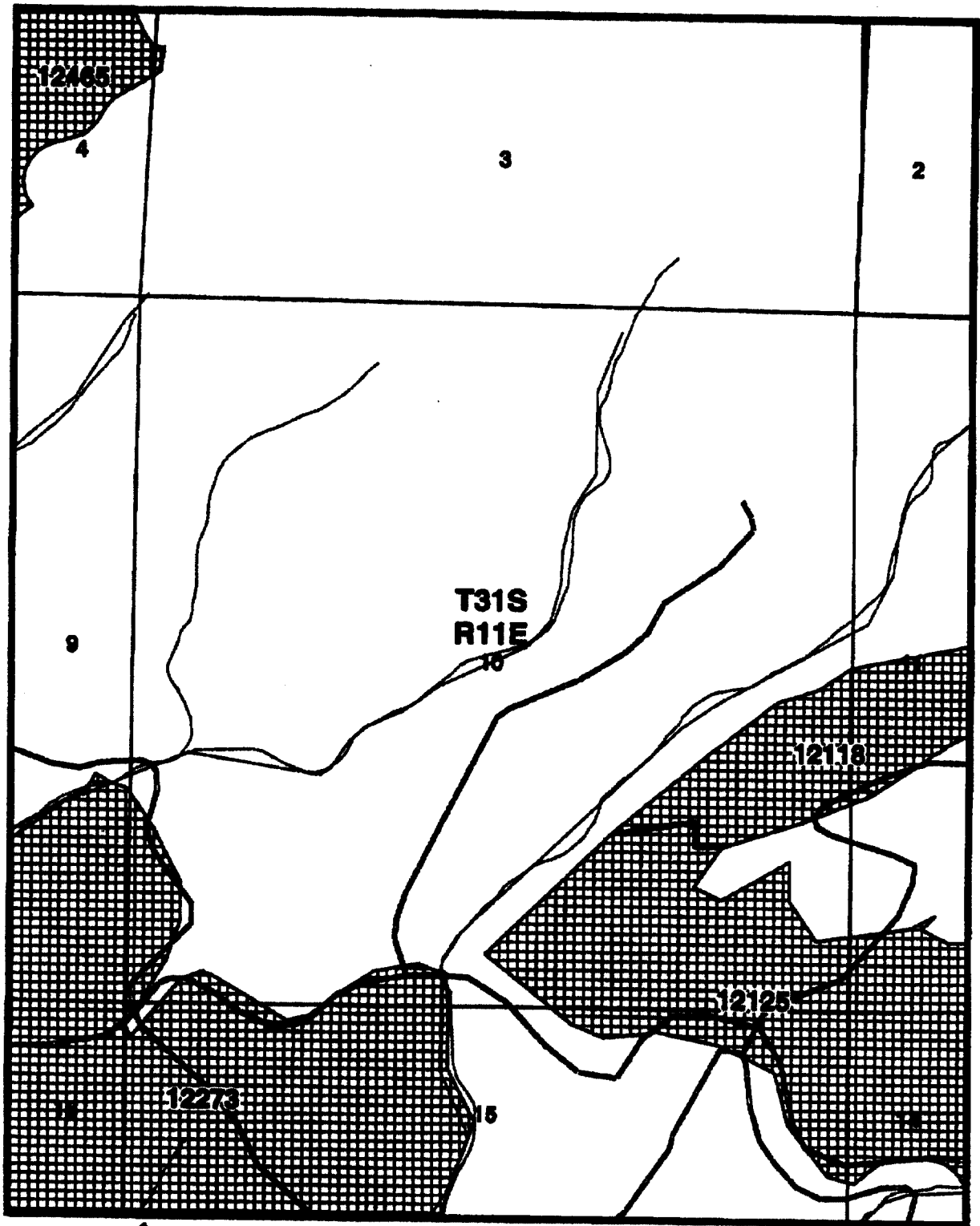
Sale Maps.mxd

# T31S R11E Sec 09

|  |            |  |              |  |           |
|--|------------|--|--------------|--|-----------|
|  | Sale Units |  | Major Roads  |  | Sections  |
|  | County     |  | Minor Roads  |  | Townships |
|  | Lakes      |  | Streams      |  |           |
|  |            |  | Other Detail |  |           |



1 inch equals 1,000 feet  
 0 250 500 1,000 1,500 2,000 Feet



Timberland Resource Services, LLC

Sale Maps.mxd

# T31S R11E Sec 10

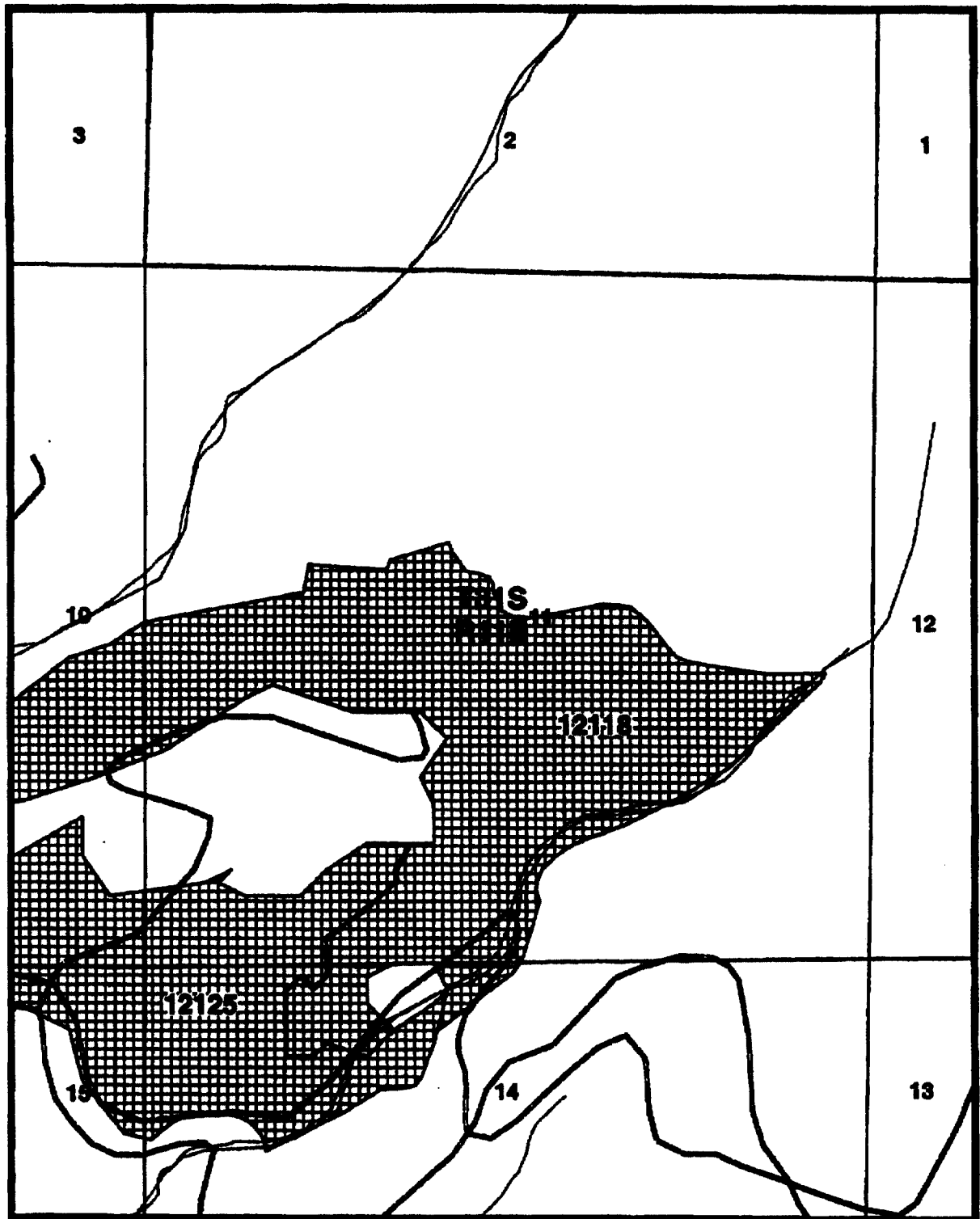
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|--|------------|--|-------------|--|------------|
|  | Sale Units |  | Major Roads |  | Section    |
|  | Ownership  |  | Minor Roads |  | Township   |
|  | Lakes      |  | Streams     |  | Star_Creek |



1 inch equals 1,000 feet

0 250 500 1,000 1,500 2,000 Feet

71586



Timberland Resource Services, LLC

Sale Maps.mxd

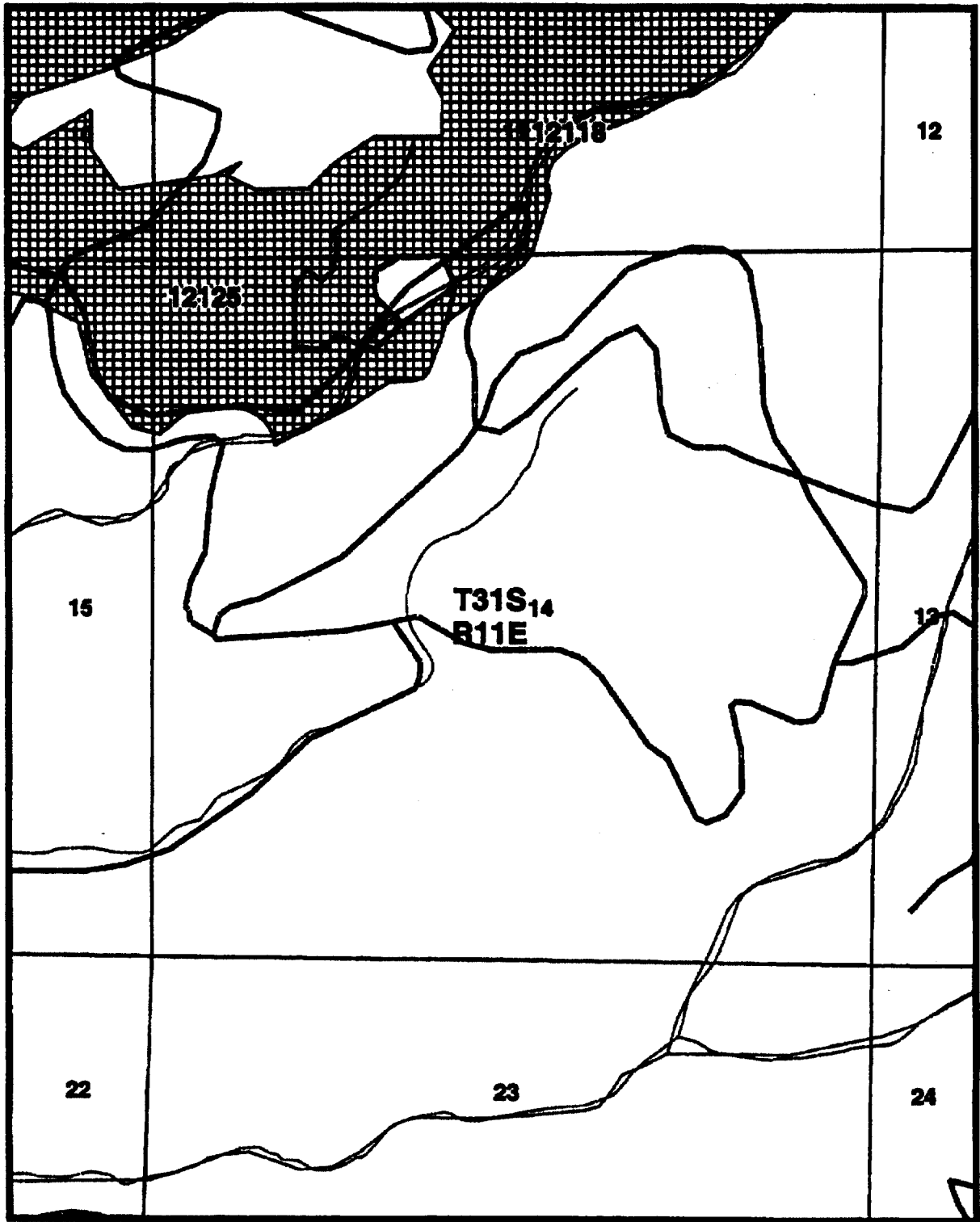
T31S R11E Sec 11

|  |            |  |             |  |          |
|--|------------|--|-------------|--|----------|
|  | Sale Units |  | Major Roads |  | Section  |
|  | Ownership  |  | Minor Roads |  | Township |
|  | Lake       |  | Stream      |  |          |
|  |            |  | San_Detail  |  |          |



1 inch equals 1,000 feet  
 0 250 500 1,000 1,500 2,000 Feet

71587



Timberland Resource Services, LLC

Sale Maps.mxd

# T31S R11E Sec 14

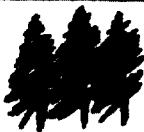
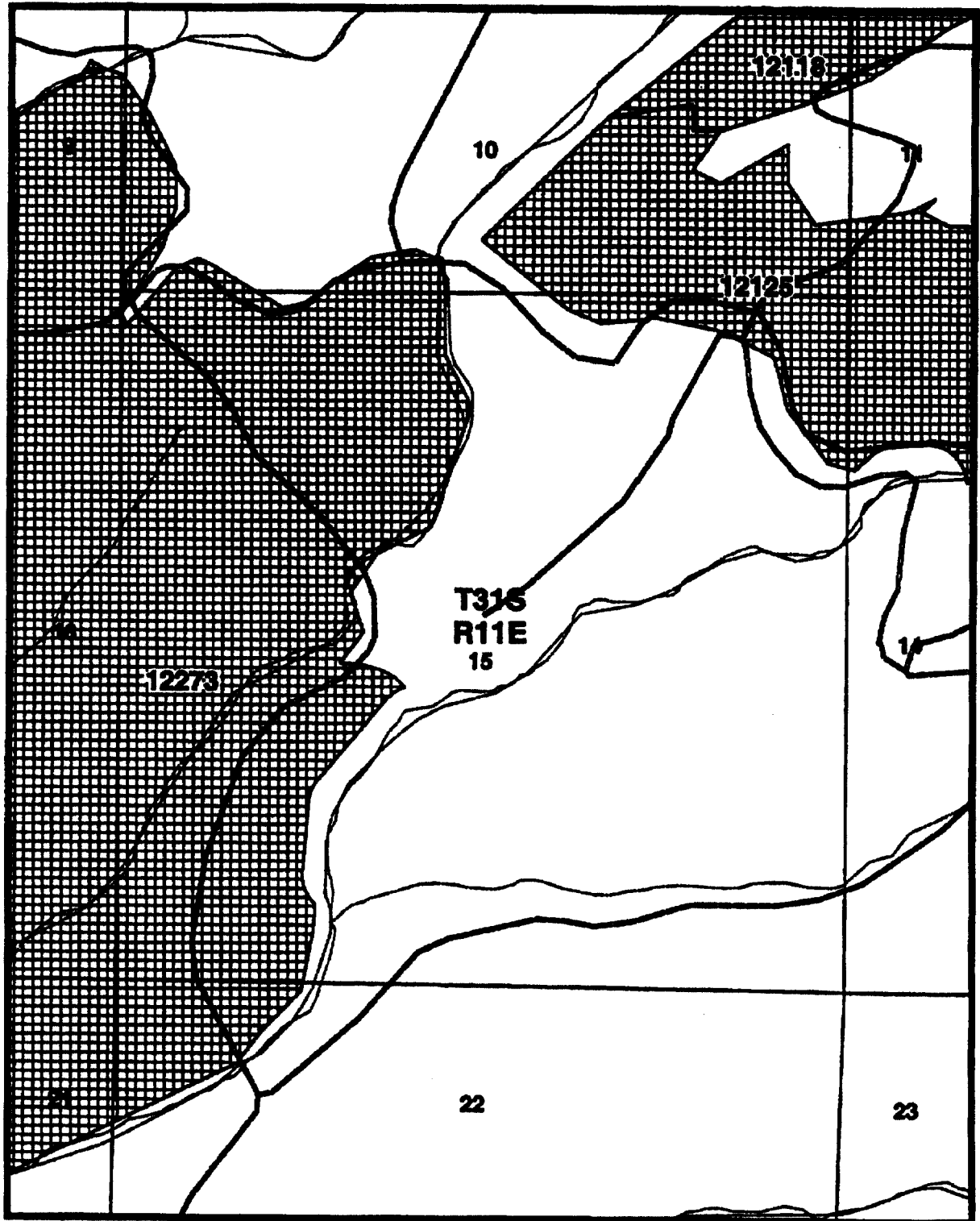
|  |            |  |             |  |          |
|--|------------|--|-------------|--|----------|
|  | Sale Units |  | Major Roads |  | Section  |
|  | Ownership  |  | Minor Roads |  | Township |
|  | Lakes      |  | Streams     |  |          |
|  |            |  | State Road  |  |          |



1 inch equals 1,000 feet

0 250 500 1,000 1,500 2,000 Feet

71588



Timberland Resource Services, LLC

Sale Maps.mxd

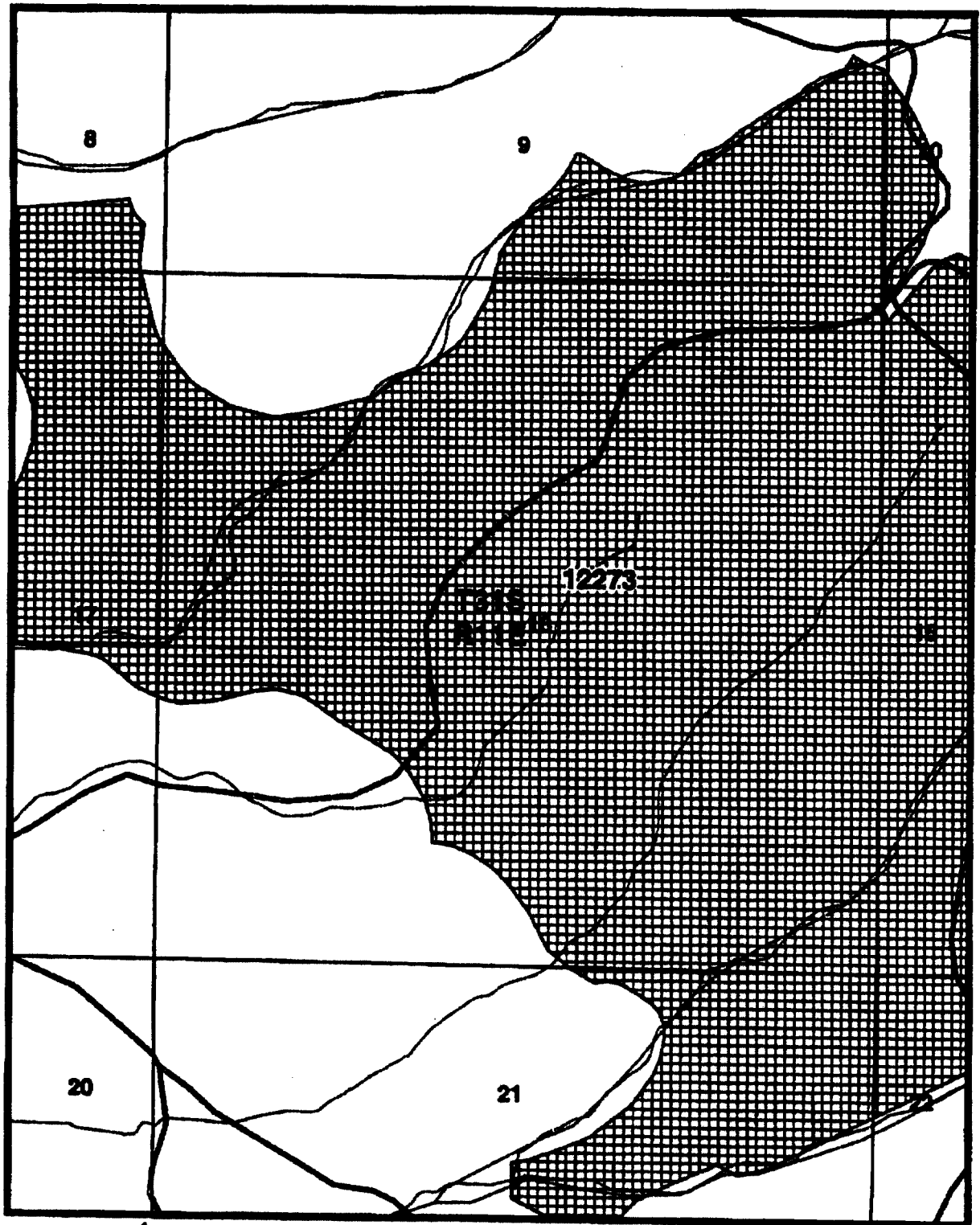
## T31S R11E Sec 15

|  |             |  |             |  |           |
|--|-------------|--|-------------|--|-----------|
|  | State Units |  | Major Roads |  | Sections  |
|  | Ownership   |  | Minor Roads |  | Townships |
|  | Lakes       |  | Streams     |  |           |
|  |             |  | Brn_Col     |  |           |



1 inch equals 1,000 feet  
0 250 500 1,000 1,500 2,000 Feet

71589



Timberland Resource Services, LLC

Sale Maps.mxd

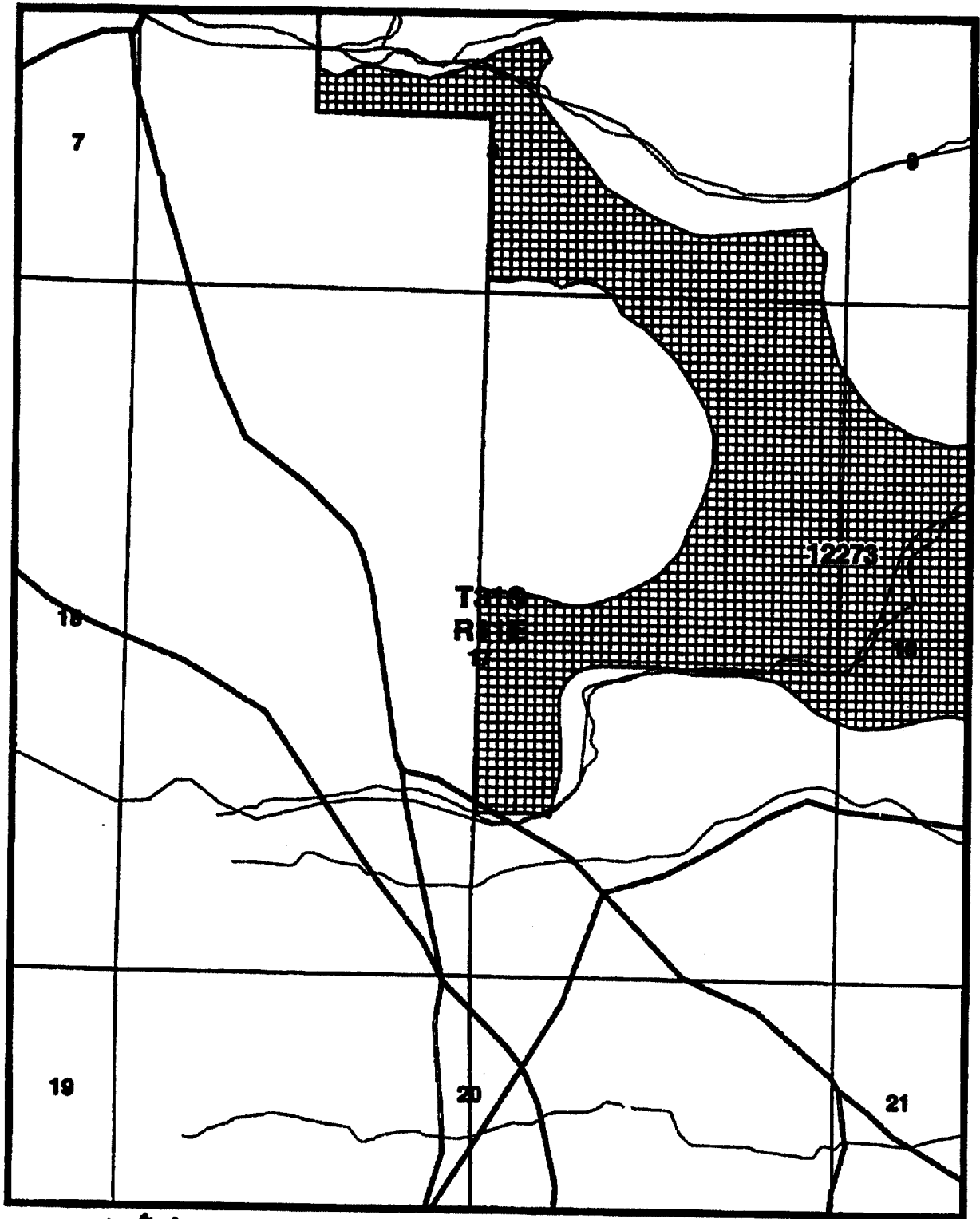
T31S R11E Sec 16

|  |            |  |             |  |           |
|--|------------|--|-------------|--|-----------|
|  | Sale Units |  | Major Roads |  | Sections  |
|  | Ownership  |  | Minor Roads |  | Townships |
|  | Lakes      |  | Streams     |  |           |
|  |            |  | Non-Dist    |  |           |



1 inch equals 1,000 feet  
0 250 500 1,000 1,500 2,000 Feet

71590



Timberland Resources Services, LLC

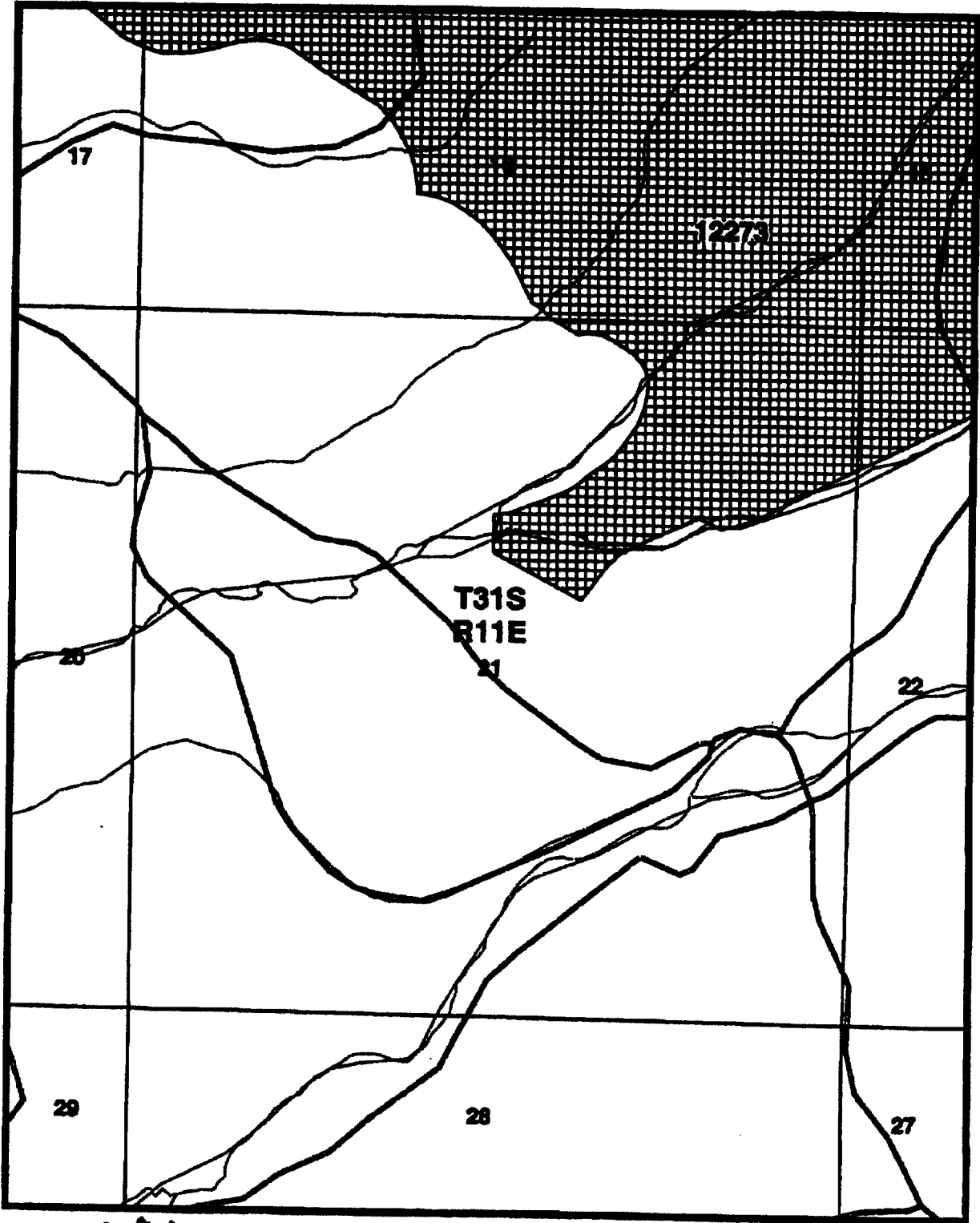
Sale Maps.mxd

T31S R11E Sec 17

|  |            |  |             |  |           |
|--|------------|--|-------------|--|-----------|
|  | Sale Units |  | Major Roads |  | Sections  |
|  | Ownership  |  | Minor Roads |  | Townships |
|  | Lakes      |  | Streams     |  |           |
|  |            |  | Stem Detail |  |           |



1 inch equals 1,000 feet  
 0 250 500 1,000 1,500 2,000 Feet

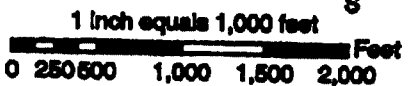


Timberland Resource Services, LLC

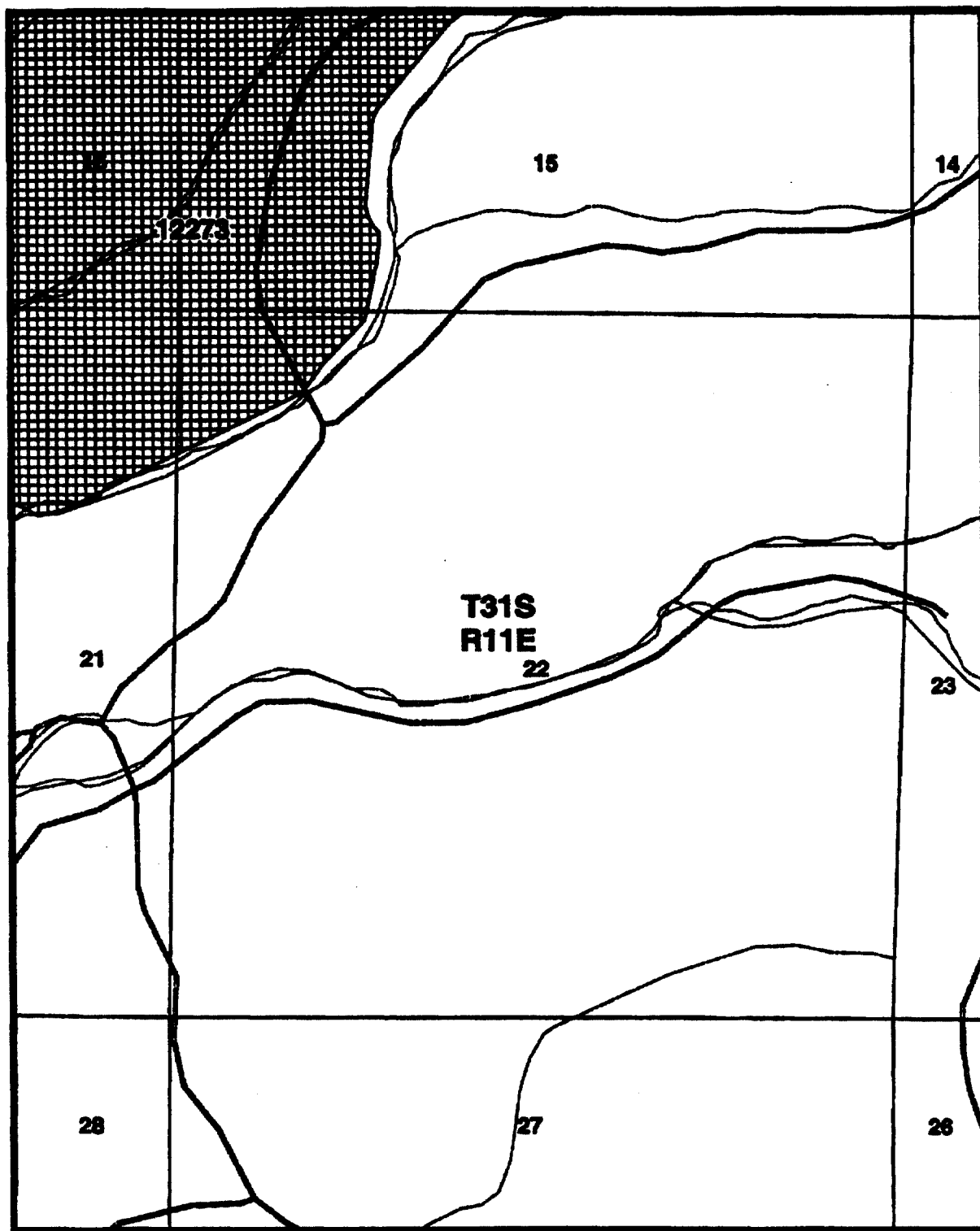
Sale Maps.mxd

# T31S R11E Sec 21

|  |            |  |             |  |              |
|--|------------|--|-------------|--|--------------|
|  | Sale Units |  | Major Roads |  | Sections     |
|  | Ownership  |  | Minor Roads |  | Townships    |
|  | Lakes      |  | Streams     |  | State/County |



71592



Timberland Resource Services, LLC

Sale Maps.mxd

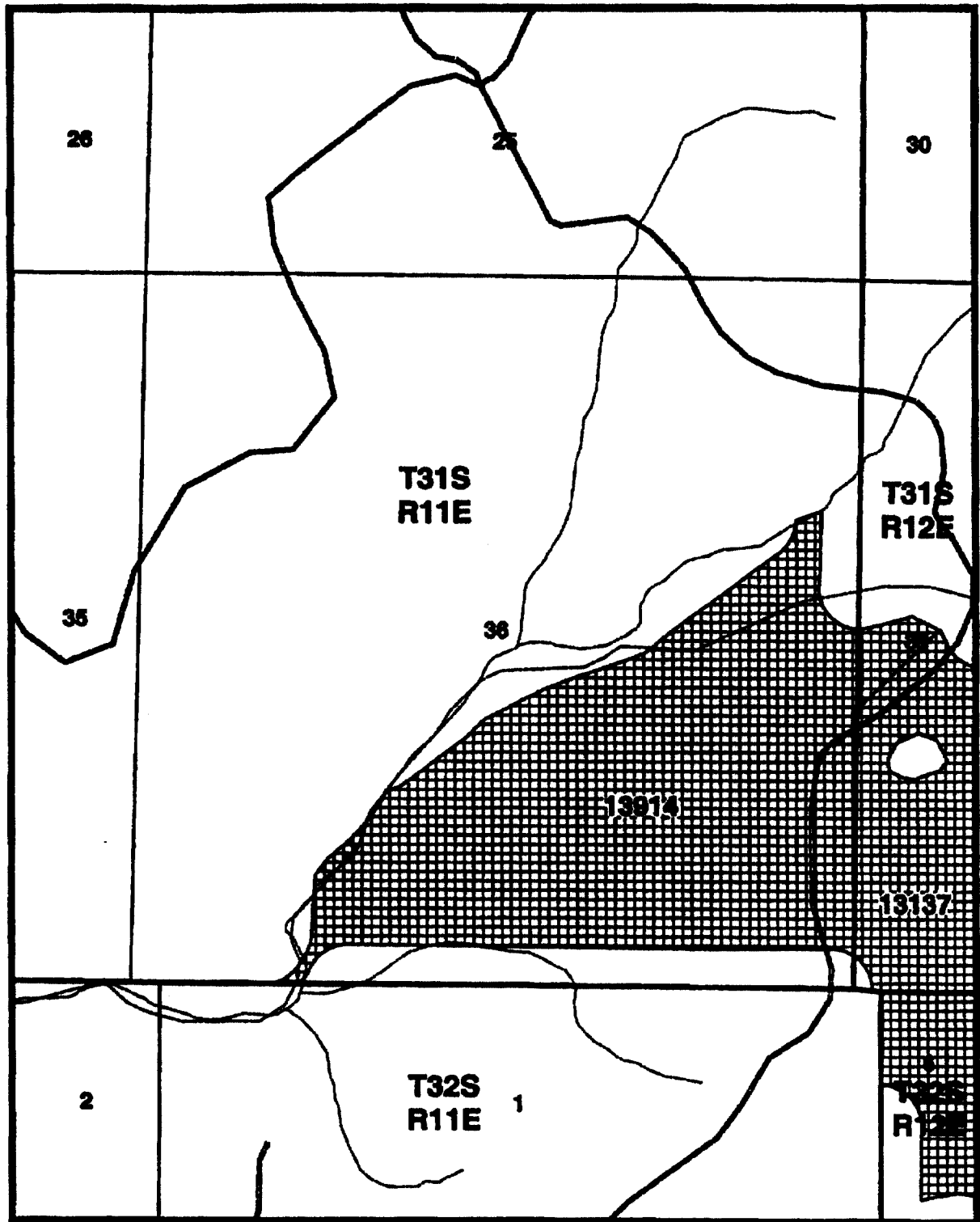
# T31S R11E Sec 22

|  |             |  |             |  |            |
|--|-------------|--|-------------|--|------------|
|  | State Units |  | Major Roads |  | Sections   |
|  | Ownership   |  | Minor Roads |  | Townships  |
|  | Lakes       |  | Streams     |  | Other Data |



1 inch equals 1,000 feet  
 0 250 500 1,000 1,500 2,000 Feet

71593



Timberland Resource Services, LLC

Sale Maps.mxd

# T31S R11E Sec 36

|  |            |  |             |  |           |
|--|------------|--|-------------|--|-----------|
|  | Sale Units |  | Major Roads |  | Sections  |
|  | Ownership  |  | Minor Roads |  | Townships |
|  | Lakes      |  | Streams     |  |           |
|  |            |  | Brn_Deal    |  |           |



1 inch equals 1,000 feet  
 0 250 500 1,000 1,500 2,000 Feet