

After recording return to:

TIMBER RESOURCE SERVICES, LLC  
Attention: Cathy Gray  
6400 Highway 66  
Klamath Falls, OR 97601

State of Oregon, County of Klamath  
Recorded 10/21/04 10:45 a m  
Vol M04 Pg 71594-604  
Linda Smith, County Clerk  
Fee \$ 71.00 # of Pgs 11

Until a change is requested, all tax statements shall  
be sent to Grantee at the following address:

INLAND FIBER GROUP  
c/o Timber Resource Services, LLC  
Attention: Cathy Gray  
6400 Highway 66  
Klamath Falls, OR 97601

### QUITCLAIM DEED

AMERICAN FOREST SERVICES, LLC, a Delaware limited liability company ("Grantor"), releases and quitclaims to INLAND FIBER GROUP, LLC, a Delaware limited liability company (formerly known as U.S. TIMBERLANDS KLAMATH FALLS, L.L.C.) ("Grantee"), and Grantee's successors and assigns, all of Grantor's right, title and interest in and to all timber known as the "Longbell Timber" now standing, growing, lying or being on the land situated in Klamath County, Oregon described on EXHIBIT A attached hereto and incorporated herein and within the harvest areas depicted by solid polygons on the maps attached hereto as EXHIBIT B and incorporated herein.

The true and actual cash consideration for this conveyance is: NONE

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 14 day of October, 2004.

GRANTOR:

AMERICAN FOREST SERVICES, LLC, a Delaware  
limited liability company

By: 

Thomas C. Ludlow, Vice President

*712A*  
o/c Kathy Gray

STATE OF NEW YORK                    )  
   ) ss.  
 COUNTY OF ~~NEW YORK~~ Queens )

On the 14<sup>th</sup> day of October, 2004, before me personally came Thomas C. Ludlow, to me known, who, being by me duly sworn, did depose and say that he resides at 625 Madison Avenue, Suite 10-B, New York, New York 10022; that he is the Vice President of AMERICAN FOREST SERVICES, LLC, the limited liability company described in and which executed the foregoing instrument; and that he was authorized to execute the instrument on behalf of said company.

Margaret H. Kinnaird  
 Notary Public

MARGARET H. KINNAIRD  
 Notary Public, State of New York  
 No. 41-4912676  
 Qualified in Queens County  
 Commission Expires July 5, 2006

(Seal)

STATE OF CONNECTICUT            )  
   ) ss.  
 COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2004, by Thomas C. Ludlow as Vice President of AMERICAN FOREST SERVICES, LLC, a Delaware limited liability company, on behalf of said company.

\_\_\_\_\_  
 Notary Public

(Seal)

## EXHIBIT A

## Klamath County

Setting: 12041

Lots 1, 2, 3 and 4	Section 5	T31S, R11E
SW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
Lots 1 and 2	Section 6	T31S, R11E
SW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"

Setting: 12007

NW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 11	T31S, R11E
NE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"

Setting: 12700

NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 11	T31S, R11E
SW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
NW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"

Setting: 12126

NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 11	T31S, R11E
SE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
NW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
NE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
NW $\frac{1}{4}$ SE $\frac{1}{4}$	"	"
NE $\frac{1}{4}$ SE $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 12	T31S, R11E
NW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"

**Setting: 12037**

NW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 21	T31S, R11E
NE $\frac{1}{4}$ SW $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
NE $\frac{1}{4}$ SE $\frac{1}{4}$	"	"
NW $\frac{1}{4}$ SE $\frac{1}{4}$	"	"

NW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 22	T31S, R11E
SW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
NW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
"	"	"
"	"	"

**Setting: 12108**

SW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 21	T31S, R11E
NW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ SW $\frac{1}{4}$	"	"

NE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 20	T31S, R11E
SE $\frac{1}{4}$ SE $\frac{1}{4}$	"	"

NW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 28	T31S, R11E
NE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"

NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 29	T31S, R11E
SE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"

**Setting: 13110**

SE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 29	T31S, R11E
NE $\frac{1}{4}$ SE $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ SE $\frac{1}{4}$	"	"

SW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 28	T31S, R11E
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NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 32	T31S, R11E
SE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
NE $\frac{1}{4}$ SE $\frac{1}{4}$	"	"

**Setting: 13112**

SW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 27	T31S, R11E
SE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 28	T31S, R11E
NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 33	T31S, R11E
SW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
NW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
NE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
NE $\frac{1}{4}$ SE $\frac{1}{4}$	"	"
NW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 34	T31S, R11E
SW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
NW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"

**Setting: 13140**

NW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 1	T32S, R11E
SW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ SW $\frac{1}{4}$	"	"
NW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 2	T32S, R11E
NE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"
NW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"
NE $\frac{1}{4}$ SW $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ SW $\frac{1}{4}$	"	"
NW $\frac{1}{4}$ SE $\frac{1}{4}$	"	"
NE $\frac{1}{4}$ SE $\frac{1}{4}$	"	"
SE $\frac{1}{4}$ SE $\frac{1}{4}$	"	"
SW $\frac{1}{4}$ SE $\frac{1}{4}$	"	"
NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 11	T31S, R11E
NW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"

71599

Setting: 12128

SE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 12

T31S, R11E

NE $\frac{1}{4}$ NE $\frac{1}{4}$

Section 13

T31S, R11E

NW $\frac{1}{4}$ NE $\frac{1}{4}$

"

"

SW $\frac{1}{4}$ NE $\frac{1}{4}$

"

"

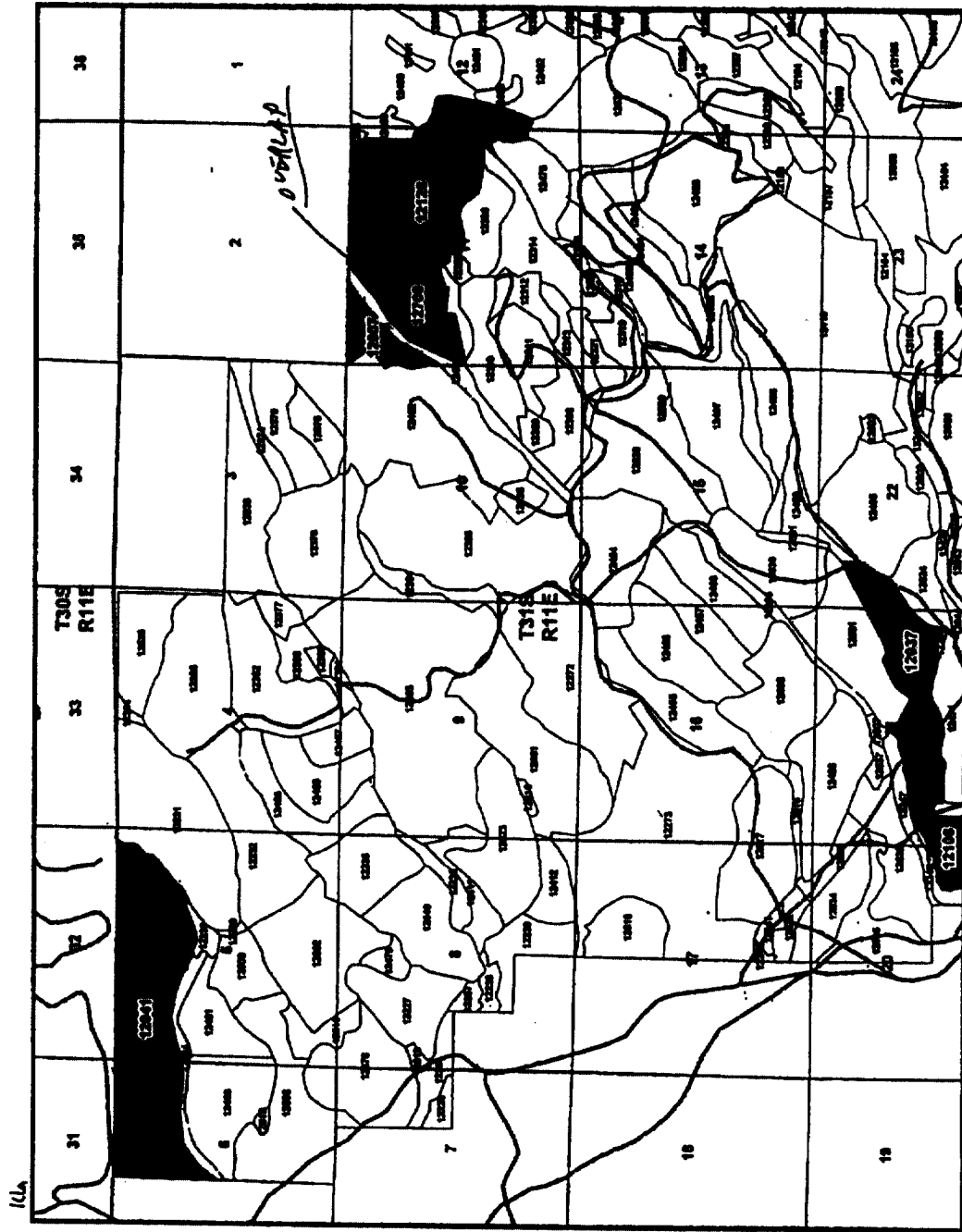
SE $\frac{1}{4}$ NE $\frac{1}{4}$

"

"

**EXHIBIT B**

*Maps*



# Longbell 2004 Plan Settings

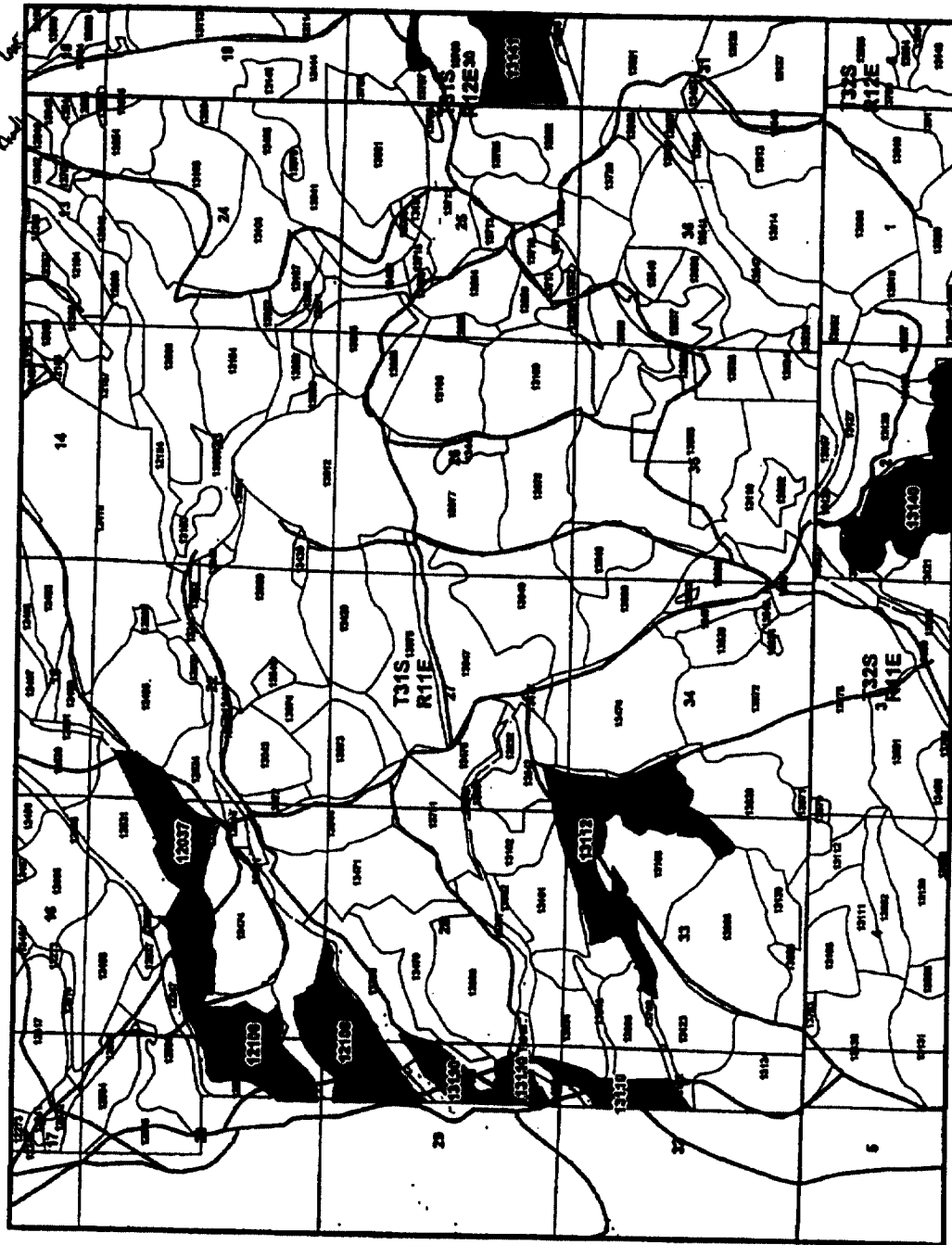
- Legend**
- 2004 Harvest Units
  - All Stands
  - Minor Roads
  - Major Roads
  - Lakes
  - Stm\_Detail



Scale 1:24,000

Longbell 1.mxd  
12/6/2003





# Longbell 2004 Plan Settings

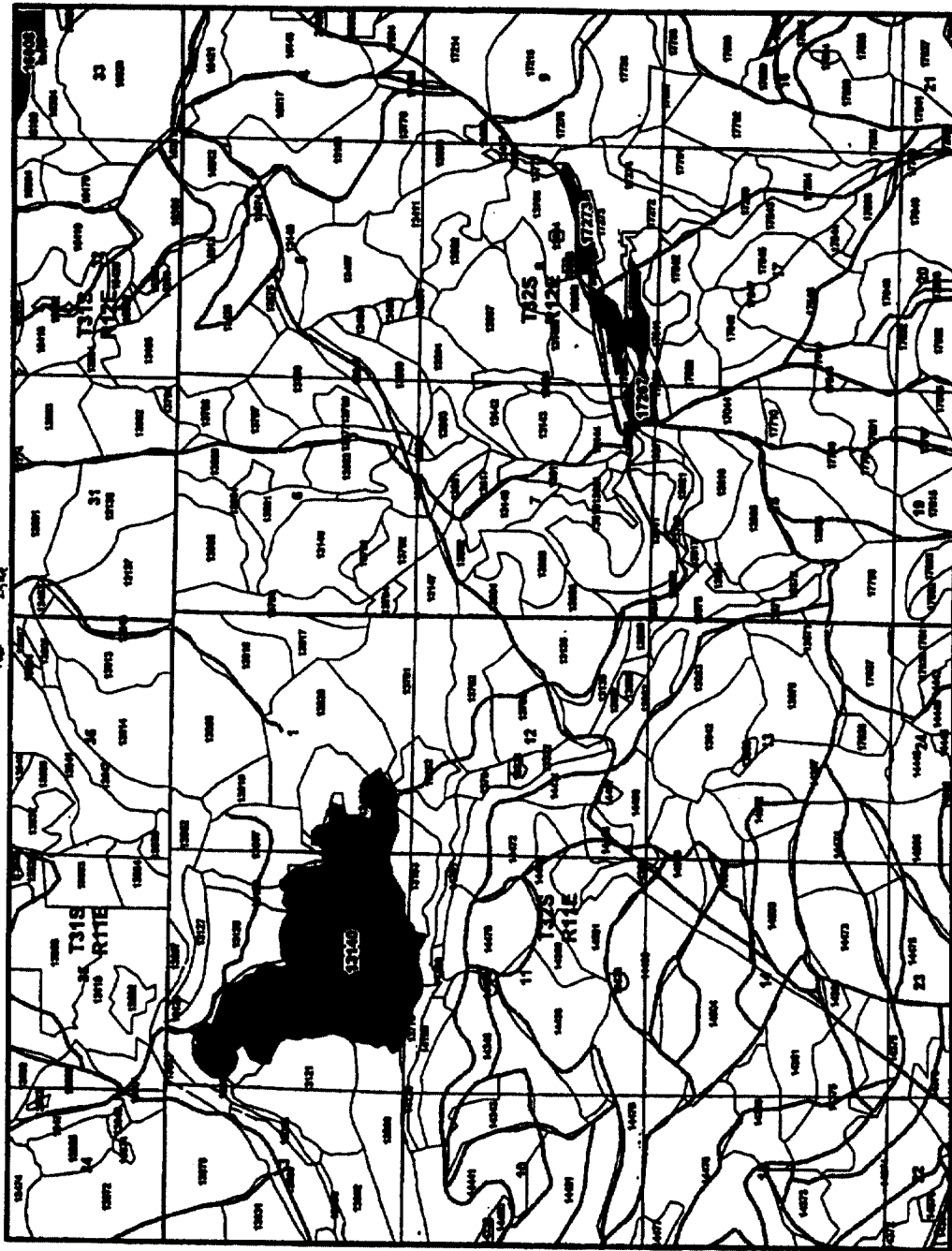
- Legend**
- 2004 Harvest Units
  - All Sands
  - Minor Roads
  - Major Roads
  - Lakes
  - Stm\_Detail



Scale 1:24,000

Longbell 4.mxd  
12/6/2003





# Longbell 2004 Plan Settings

- Legend**
- 2004 Harvest Units
  - All Stands
  - Minor Roads
  - Major Roads
  - Lakes
  - Stm\_Detail



Scale 1:24,000

Longbell 6.mxd  
12/8/2003