

04 OCT 21 AM 11:29

RECORDATION REQUESTED BY:

Umpqua Bank
Jackson County Commercial Loan Center
PO Box 1820
Roseburg, OR 97470

Vol M04 Page 71667

State of Oregon, County of Klamath
Recorded 10/21/04 11:29a m
Vol M04 Pg 71667-68
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

WHEN RECORDED MAIL TO:

Umpqua Bank
Business & Real Estate Loan Center
500 SE Cass Street / PO Box 1820
Roseburg, OR 97470

SEND TAX NOTICES TO:

JERALD S. ROGERS
CAROL A. ROGERS
2311 S 6TH ST
KLAMATH FALLS, OR 97601-4339

#270646

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated September 29, 2004, is made and executed between JERALD S. ROGERS, whose address is 2311 S 6TH ST, KLAMATH FALLS, OR 97601-4339 and CAROL A. ROGERS, whose address is 2311 S 6TH ST, KLAMATH FALLS, OR 97601-4339; an estate in fee simple as tenants by the entirety ("Grantor") and Umpqua Bank, Jackson County Commercial Loan Center, PO Box 1820, Roseburg, OR 97470 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated October 3, 2003 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

Recorded October 13, 2003, Recorded in Vol. M03 pg. 76086-93, Official Records of Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:
Parcels 1 and 2 of Land Partition 25-00 being the East 1/2 of Tract 12 of Supplemental Plat of Altamont Ranch Tracts, situated in the NW1/4 SW1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

The Real Property or its address is commonly known as 2931 BRISTOL AVE., KLAMATH FALLS, OR 97603. The Real Property tax identification number is including, but not limited to, 543718, 886884

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend maturity date to September 9, 2014.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

ATTORNEY FEES AND EXPENSES. The undersigned agrees to pay on demand all of Lender's costs and expenses, including Lender's attorney fees and legal expenses, incurred in connection with enforcement of this Agreement. Lender may hire or pay someone else to help enforce this Agreement. Lender may also use attorneys who are salaried employees of Lender to enforce this Agreement. The undersigned shall pay all costs and expenses of all such enforcement. In the event arbitration, suit, action or other legal proceeding is brought to interpret or enforce this Agreement, the undersigned agrees to pay all additional sums as the arbitrator or court may adjudge reasonable as Lender's costs, disbursements, and attorney fees at hearing, trial, and on any and all appeals. As used in this paragraph "Agreement" means the loan agreement, promissory note, guaranty, security agreement, or other agreement, document, or instrument in which this paragraph is found, even if this document is also described by another name. Whether or not an arbitration or court action is filed, all reasonable attorney fees and expenses Lender incurs in protecting its interests and/or enforcing this Agreement shall become part of the Indebtedness evidenced or secured by this Agreement, shall bear interest at the highest applicable rate under the promissory note or credit agreement, and shall be paid to Lender by the other party or parties signing this Agreement on demand. The attorney fees and expenses covered by this paragraph include without limitation all of Lender's attorney fees (including the fees charged by Lender's in-house attorneys, calculated at hourly rates charged by attorneys in private practice with comparable skill and experience), Lender's fees and expenses for bankruptcy proceedings (including efforts to modify, vacate, or obtain relief from any automatic stay), fees and expenses for Lender's post-judgment collection activities, Lender's cost of searching lien records, searching public record databases, on-line computer legal research, title reports, surveyor reports, appraisal reports, collateral inspection reports, title insurance, and bonds issued to protect Lender's collateral, all to the fullest extent allowed by law.

VENUE. The loan transaction that is evidenced by this Agreement has been applied for, considered, approved and made in the State of Oregon. If there is a lawsuit relating to this Agreement, the undersigned shall, at Lender's request, submit to the jurisdiction of the courts of Lane, Douglas or Washington County, Oregon, as selected by Lender, in its sole discretion, except and only to the extent of procedural matters related to Lender's perfection and enforcement of its rights and remedies against the collateral for the loan, if the law requires that such a suit be brought in another jurisdiction. As used in this paragraph, the term "Agreement" means the promissory note, guaranty, security agreement or other agreement, document or instrument in which this paragraph is found, even if this document is described by another name, as well.

APPRAISAL. If at any time during the term of this Deed of Trust the Lender, in the reasonable exercise of its judgment, determines that it is likely that there has been a material adverse change in the value of the Real Property, Lender may obtain, at Borrower's expense, an appraisal of the Real Property prepared by an appraiser satisfactory to Lender and in a form and substance satisfactory to Lender.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 29, 2004.

GRANTOR:

x Jerald S. Rogers
JERALD S. ROGERS

x Carol A. Rogers
CAROL A. ROGERS

LENDER:

UMPQUA BANK

x [Signature]
Authorized Officer

26 F

10/21/04

INDIVIDUAL ACKNOWLEDGMENT

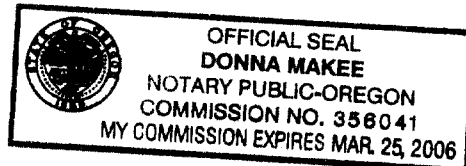
STATE OF OREGON

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COUNTY OF Klamath

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On this day before me, the undersigned Notary Public, personally appeared JERALD S. ROGERS and CAROL A. ROGERS, as tenants by the entirety, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of Oct, 20 04.

By Donna MakeeResiding at 2972 Washburn WayNotary Public in and for the State of OregonMy commission expires Mar 25, 2006

LENDER ACKNOWLEDGMENT

STATE OF OREGON

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COUNTY OF JACKSON

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On this 13TH day of OCTOBER, 20 04, before me, the undersigned Notary Public, personally appeared JEFF BENHAM and known to me to be the SENIOR VICE PRESIDENT AND COMMERCIAL BANKING MANAGER AND, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Pam JenkinsResiding at MEDFORD ORNotary Public in and for the State of OREGONMy commission expires 4-17-05