

104 OCT 22 PM 3:15



MT66278 LW

Vol M04 Page 72304

THIS SPACE RESERVE
State of Oregon, County of Klamath
Recorded 10/22/2004 3:15p m
Vol M04 Pg 72304
Linda Smith, County Clerk
Fee \$ 2.00 # of Pgs 1

After recording return to:
PENNBROOK COMPANY
250 NW FRANKLIN AVE STE 204
BEND, OR 97701

Until a change is requested all
tax statements shall be sent to
The following address:
PENNBROOK COMPANY
250 NW FRANKLIN AVE STE 204
BEND, OR 97701

Escrow No. MT66278-LW

SPECIAL WARRANTY DEED

DONALD N. BAUHOFFER, Grantor(s) hereby grant, bargain, sell, warrant and convey to **THE PENNBROOK COMPANY, AN OREGON CORPORATION**, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of **KLAMATH** and State of Oregon, to wit:

Lot 325, Replat of RUNNING Y RESORT, PHASE 4, FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3808-009D0-80026-000 Key No: 884404

LOT 325, PHASE 4

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons claiming by, through, or under the grantor except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$-0-

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

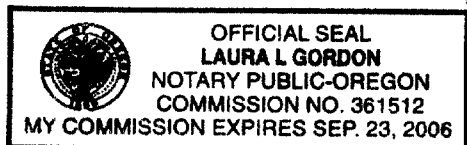
Dated this 4th day of October, 2004


DONALD N. BAUHOFFER

State of Oregon
County of DESCHUTES

This instrument was acknowledged before me on October 4, 2004 by DONALD N. BAUHOFFER


(Notary Public for Oregon)



My commission expires Sept 23, 2006

2/00 am