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State of Oregon, County of Klamath
Recorded 10/26/04 3:22 pm
Vol M04 Pg 732/9
Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs 1

STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Gordon D. Sawser as Sole and Separate Property, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 1023 of Running Y Resort Tract 1423, Phase 12, recorded November 14, 2003 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 1 of WestRidge Estates to The Running Y Ranch Resort recorded November 24, 2003, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$91,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Running Y Resort, Inc., an Oregon corporation

OCPAL Its Authorized Agent STATE OF OREGON)SS COUNTY OF KLAMATH The foregoing instrument was acknowledged before me this 19 14 day of OCTOBEC, 200-1. (Officer), the again Judu Urma (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation. WITNESS my hand and official seal OFFICIAL SEAL C. MCLAREN NOTARY PUBLIC-OREGON COMMISSION NO. 384164 OMMISSION EXPIRES AUG. 29, MY COM NOTARY PUBLIC FOR OREGON

WARRANTY DEED

Running Y Resort, Inc.
5391 Running Y Road
Klamath Falls, OR 97601
Grantor

Gordon D. Sawser
210 Wisteria St.
Panama City Beach, FL 32407
Grantee

AFTER RECORDING RETURN TO
Gordon D. Sawser
210 Wisteria St.

Panama City Beach, FL 32407

SPACE RESERVED FOR RECORDERS USE county of Klamath
Filed for record at request of:

on this ______ aay of ______ A.D

at _____ o'clock __ M. And duly recorded in

Vol. _____ of _____ Page ______.

Linda Smith, County Clerk

By ______ Deputy

Fee.

STATE OF OREGON.

Until a change is requested, all tax statements shall be sent to the following address: Gordon D. Sawser
210 Wisteria St.
Panama City Beach, FL 32407

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