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State of Oregon, County of Klamath  
Recorded 10/26/04 3:22 p m  
Vol M04 Pg 73221-24  
Linda Smith, County Clerk  
Fee \$ 36<sup>00</sup> # of Pgs 4

MEMORANDUM OF LEASE

Klamath Cascade Group LLC, an Oregon limited liability company having an address of 2618 Westgate, Klamath Falls, Oregon 97603, as the "Landlord," and Staker & Parson Companies, a Utah corporation having an address of 1000 West Center, North Salt Lake, Utah 84054, as the "Tenant" entered into a Lease Agreement (the "Lease") dated as of the 4th day of October, 2004, for the real property located described on Exhibit A attached hereto and incorporated herein by reference (the "Property").

1. Landlord and Tenant have entered into the Lease to demise and let the Leased Premises, upon the terms and conditions more particularly set forth in the Lease, which terms and conditions are incorporated herein by reference and thereby made a part hereof.
2. Subject to the terms and conditions more particularly set forth in the Lease, the term of the Lease is seven (7) years with four (4) options to renew for seven (7) years each.
3. Reference is made to the Lease for a full statement of the terms and conditions thereof.
4. Nothing in this Memorandum shall be construed to amend, modify, change, alter, amplify, interpret or supersede any of the terms and provisions of the Lease, which Lease shall in all things control over this Memorandum.

There also exists a right of first refusal with respect to the Property. The right of first refusal is subject to the terms and conditions set forth in the Lease.

The provisions set forth in the Lease are hereby incorporated in this Memorandum.

This Memorandum may be executed in counterparts, each of which shall be an original and which, when taken together, shall constitute one and the same instrument.

[Signature Page to Follow]

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

3600  
Am

Executed under seal this 4 day of October, 2004.

WITNESSES:

Tamara L. McDaniel  
\_\_\_\_\_

LANDLORD:

KLAMATH CASCADE GROUP LLC

By: Bob Stewart

Name: Bob Stewart

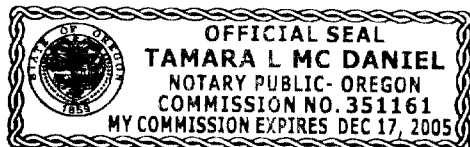
Title: mgr

STATE OF Oregon

COUNTY OF Klamath

I, Tamara L. McDaniel, a Notary Public of Klamath County, State of Oregon, do hereby certify that Bob Stewart personally came before me this day and acknowledged that he/she is the manager of Klamath Cascade Group LLC, an Oregon limited liability company (the "Company"), and that he/she, as manager of the Company, being authorized to do so, executed the foregoing on behalf of the Company.

WITNESS my hand and notarial seal this 4 day of October, 2004.



Notary Public: Tamara L. McDaniel

Name: Tamara L. McDaniel

Address: 300 Klamath Ave.  
Klamath Falls, OR 97601

My Commission Expires: 12/17/05

[NOTARIAL STAMP OR SEAL]

WITNESSES:

\_\_\_\_\_  
 \_\_\_\_\_

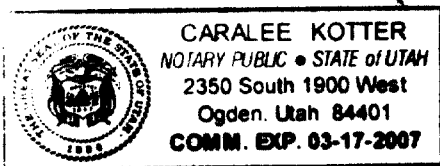
TENANT:

STAKER &amp; PARSON COMPANIES

By: Name: J. Rocky WoodruffTitle: Vice PresidentSTATE OF UtahCOUNTY OF Weber

I, Caralee Kotter, a Notary Public of Weber County, State of Utah, do hereby certify that J. Rocky Woodruff personally came before me this day and acknowledged that he is the Vice President of Staker & Parson Companies, a Utah corporation, and that he, as Vice President of the corporation, being authorized to do so, executed the foregoing on behalf of the corporation.

WITNESS my hand and notarial seal this 29 day of September, 2004.

Notary Public: Name: Caralee KotterAddress: 2350 S. 1900 W.Ogden Utah 84401My Commission Expires: 3-17-07

[NOTARIAL STAMP OR SEAL]

Drafted by and when recorded, return to:

Gibson, Dunn & Crutcher LLP1801 California Street, Suite 4200Denver, Colorado 80202Attention: Beau Stark, Esq.

**EXHIBIT A**

Parcel One:

Township 40 South, Range 11 East of the Willamette Meridian

Section 4: S 1/2 E 1/2 SW 1/4; S 1/2 W 1/2 SE 1/4; SE 1/4 SE 1/4; Government Lot 20; W 1/2 SW 1/4;

Section 5: Government Lots 17 and 18, N 1/2 SE 1/4; SE 1/4 SE 1/4

Section 9: N 1/2 NE 1/4; SW 1/4 NE 1/4; NE 1/4 NE 1/4 SE 1/4; S 1/2 NE 1/4 SE 1/4; N 1/2 NE 1/4 SE 1/4 SE 1/4; NW 1/4 SE 1/4 SE 1/4; S 1/2 SE 1/4 SE 1/4;

Section 10: W 1/2 SW 1/4

Section 15: W 1/2 NE 1/4; NW 1/4; N 1/2 SW 1/4; NW 1/4 SE 1/4

Township 40 South, Range 11 East of the Willamette Meridian

Section 8: S 1/2 NE 1/4; and the NE 1/4 NE 1/4

Section 9: SW 1/4 NW 1/4; SW 1/4; W 1/2 SE 1/4

Section 16: NW 1/4; E 1/2 SW 1/4; E 1/2

Reserving therefrom a right of way for road and utility purposes 30 feet on each side of the centerline of that existing road running Northwesterly through the West half of Section 9 and the East half of Section 8

And further reserving therefrom a right of way for ingress and egress, road and utility purposes over that existing road that runs through the Northwest quarter of the Northwest quarter.