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State of Oregon, County of Klamath
Recorded 10/26/04 3:22 p m
Vol M04 Pg 73 229-32
Linda Smith, County Clerk
Fee \$ 36⁰⁰ # of Pgs 4

MEMORANDUM OF LEASE

Klamath Cascade Group LLC, an Oregon limited liability company having an address of 2618 Westgate, Klamath Falls, Oregon 97603, as the "Landlord," and Staker & Parson Companies, a Utah corporation having an address of 2350 South 1900, West Ogden, Utah 84401, as the "Tenant" entered into a Lease Agreement (the "Lease") dated as of the 4th day of October, 2004, for the real property located at 9492 Hill Road, Klamath Falls, Oregon and more particularly described on Exhibit A attached hereto and incorporated herein by reference (the "Property").

The lease term under the Lease shall be for a period of twelve months commencing on October 4, 2004, and terminating on October 4, 2005, unless renewed as provided below.

There exists an option to renew the Lease for an additional twelve month period subject to the conditions and other terms and provisions set forth in the Lease.

The provisions set forth in the Lease are hereby incorporated in this Memorandum.

This Memorandum may be executed in counterparts, each of which shall be an original and which, when taken together, shall constitute one and the same instrument.

[Signature Page to Follow]

AMERITITLE has recorded this
Instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

SIGNATURE PAGE TO MEMORANDUM OF STUKEL LEASE

3600⁰⁰
MM

73230

WITNESSES:

TENANT:

STAKER & PARSON COMPANIES

By: [Signature]

Name: J. Rocky Woodruff

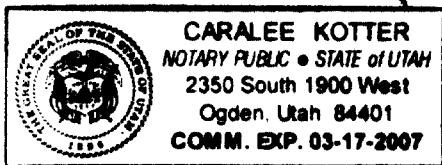
Title: Vice President

STATE OF Utah

COUNTY OF Weber

I, Caralee Kotter, a Notary Public of Weber County, State of Utah, do hereby certify that J. Rocky Woodruff personally came before me this day and acknowledged that he is the Vice President of Staker & Parson Companies, a Utah corporation, and that he, as Vice President of the corporation, being authorized to do so, executed the foregoing on behalf of the corporation.

WITNESS my hand and notarial seal this 29 day of September, 2004.



Caralee Kotter
Notary Public

My Commission Expires: 3-17-07

[NOTARIAL STAMP OR SEAL]

Drafted by and when recorded, return to:

Gibson, Dunn & Crutcher LLP

1801 California Street, Suite 4200

Denver, Colorado 80202

Attention: Beau Stark, Esq.

73231

Executed under seal this 4th day of October, 2004.

WITNESSES:

[Signature]

LANDLORD:

KLAMATH CASCADE GROUP LLC

By: [Signature]
Name: Bob Stewart
Title: mgr.

STATE OF Oregon
COUNTY OF Klamath

I, Tamara L. McDaniel Notary Public of Klamath County, State of Oregon, do hereby certify that Bob Stewart personally came before me this day and acknowledged that he/she is the Manager President of Klamath Cascade Group LLC, an Oregon limited liability company, and that he/she, as _____ President of the company, being authorized to do so, executed the foregoing on behalf of the company.

WITNESS my hand and notarial seal this 4 day of September, 2004.

[Signature]
Notary Public

My Commission Expires: 12/17/05

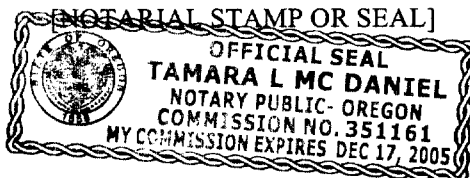


EXHIBIT A

(Premises and Legal Description)

PARCEL I - The East one-half of the Northwest one-fourth of the Northeast one-fourth of Section 32, Township 39 South, Range 10 East of the Willamette Meridian (E $\frac{1}{2}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ Section 32, Township 39 South, Range 10 East of the Willamette Meridian), Klamath County, Oregon.

PARCEL II - Beginning at the Northwest corner of the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 32, Township 39 South, Range 10 East of the Willamette Meridian; thence South along the West line of said Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ a distance of 14 chains; thence East parallel to the North line of said section a distance of 9 chains; thence North parallel to said West line a distance of 14 chains; thence West along the North line of said section a distance of 9 chains to the point of beginning.