

04 OCT 27 PM 3:32

After recording return to:
Northwest Farm Credit Services
PO Box 148
Klamath Falls, OR 97601

Customer/Note No. 22695/301 & 302

State of Oregon, County of Klamath
Recorded 10/27/04 3:32 p m
Vol M04 Pg 73605-6
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

C04-159

SUBORDINATION AGREEMENT

PARTIES AND INTERESTS.

Subordinator: Northwest Farm Credit Services, FLCA ("Lender"), a corporation whose address is 1700 South Assembly Street, Spokane, WA 99224-2121, PO Box 2515, Spokane, WA 99220-2515

Subordinator's Interest:

The mortgage dated December 14, 1977 and executed by Winston Patterson, same person as Winston H. Patterson and Louise Patterson, husband and wife, and James C. Ross and Marilyn J. Ross, husband and wife, recorded on December 22, 1977, in Volume M77, Page 24747, in the records of Klamath County, Oregon.

The mortgage dated December 23, 1985 and executed by Winston H. Patterson and Louise Patterson, husband and wife; James C. Ross and Marilyn J. Ross, husband and wife, recorded on December 30, 1985, in Volume M85, Page 21192, in the records of Klamath County, Oregon.

Subordinatee: Mathew Sikes and Christina Sikes
1310 N. Orange St.
La Habra, CA 90631

Subordinatee's Interest:

Easement evidenced by that certain Agreement For Easement dated 5th day of October, 2004, by and between James C. Ross, Marilyn Ross and Louise Patterson (collectively known as "Grantors") and Mathew Sikes and Christina Sikes (collectively known as "Grantees), in favor of Mathew Sikes and Christina Sikes, creating a 30 foot wide access easement, situated along the northerly boundary of the N1/2 of the N1/2 of Section 5, Township 41 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon on the following property more particularly described as follows: The northerly 30 feet of the NE1/4NW1/4, the northerly 30 feet of the NW1/4NE1/4, and the northerly 30 feet of the NE1/4NE1/4 lying west of the old Southern Pacific Railroad right of way.

Borrowers: Louise Patterson
James C. Ross
Marilyn J. Ross

AGREEMENT.

The property described in the above-referenced instruments creating Subordinatee's Interest is referred to as the "Property."

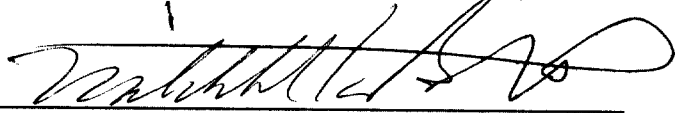
For good and valuable consideration, Subordinator subordinates its interest in the Property to Subordinatee's Interest and all advances or charges, if any, made or accruing under Subordinatee's Note, if any. This subordination also includes any extension, refinancing, reindexing, renewal, or renegotiation of Subordinatee's Note, if any.

Subordinator acknowledges the opportunity to examine the terms of the documents pertaining to Subordinatee's Interest.

F26-

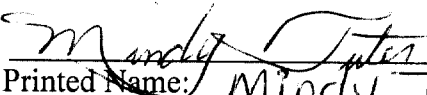
The heirs, personal representatives, successors and assigns of Subordinator shall be bound by this Agreement. This Agreement shall inure to the benefit of Subordinatee and its personal representatives, successors and assigns.

LENDER:
NORTHWEST FARM CREDIT SERVICES, FLCA

By: 
Authorized Agent

STATE OF OREGON)
)ss.
County of Klamath)

On this 11th day of October, 2004, before me personally appeared _____, known to me to be an authorized agent of the Northwest Farm Credit Services, FLCA that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.


Printed Name: Mindy Tuter
Notary Public for the State of Oregon
Residing at Klamath Falls
My commission expires Feb. 15, 2008

