

04 NOV 1 11:19

Vol M04 Page 74756

After Recording Return To:

RN
Joseph E. Kellerman
Hornecker, Cowling,
Hassen & Heysell, L.L.P.
717 Murphy Road
Medford, OR 97504

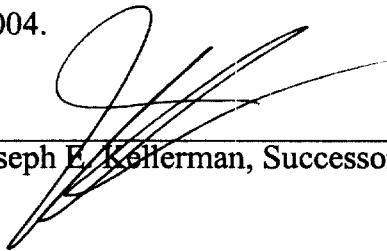
State of Oregon, County of Klamath
Recorded 11/01/04 11:19 a m
Vol M04 Pg 74756-57
Linda Smith, County Clerk
Fee \$ 36.00 # of Pgs 2

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS that the undersigned successor trustee under that certain trust deed dated January 23, 1996, and recorded in the Official Records of Klamath County, Oregon, at Volume M96, Page 8994, on April 1, 1996, executed and delivered by Donald R. Davis as grantor the beneficial interest in which trust deed was assigned to AmeriTitle, an Oregon corporation, as trustee for plaintiff. Said trust deed was thereafter modified by instruments recorded at Volume M98, Page 44532 and Volume M00, Page 38469 of the microfilm records of Klamath County, Oregon. Said trust deed and the modifications thereof were duly acknowledged in the manner required for recording and were given to secure payment of the promissory note referenced therein and to secure the performance of all the obligations and covenants of defendant Donald Davis in said note and said trust deed both as modified. Having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the real property and premises by virtue of said trust deed and not otherwise, all other rights of beneficiary of any kind and nature in the real property described in said trust deed being retained and reserved by the beneficiary.

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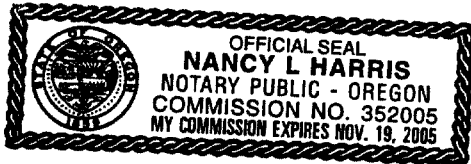
IN WITNESS WHEREOF the undersigned trustee has executed this instrument this
19th day of October, 2004.

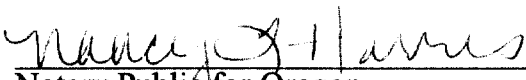


 Joseph E. Kellerman, Successor Trustee

STATE OF OREGON)
) ss.
 County of Jackson)

This instrument was acknowledged before me by Joseph E. Kellerman this 19th day
 of October, 2004.





 Notary Public for Oregon
 My Commission expires: 11-19-2005

H:\USER\FILES\20920uu\deed of reconveyance.wpd