

NS WPT 30-17282 Coll - BT

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

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Gordon C. Gallic

PO Box 11077

Eugene, OR 97440

Assignor

John R & Lana L. Hire

3935 Spring Blvd.

Eugene, OR 97405

Assignee

After recording, return to (Name, Address, Zip):

Western Pioneer Title

PO Box 10146

Eugene, OR 97440

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 11/01/04 12:02 p m

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Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

By _____, Deputy.

1st K59275

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated September 12, 2002, 19, executed and delivered by Horseshoe Ranch, L.L.C.

_____, grantor, to AMVESCO, INC., dba Western Pioneer Title Company of Lane County, trustee, in which South Valley Bank & Trust, an Oregon Banking Corporation, its ** ~~is the beneficiary~~ recorded on September 26, 2002, 19, in ~~book~~ volume No. M02 on page 54844-47, and/or as ~~for file/instrument~~ ~~microfilm/teletype~~ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows: as described on the original trust deed.

**Successors and Assigns, Custodian fbo Robert Whitman Rollover IRA, as to an undivided 32.362% interest, Michael J. Alltucker, as to an undivided 21.575% interest, Richard Fulwiler, Trustee of the Richard Fulwiler Loving Trust, as to an undivided 15.102% interest, Sharon C. Perryman, as to an undivided 10.787% interest, Pamela Rose Carpenter, as to an undivided 10.787% interest and Gordon C. Gallic, as to an undivided 9.387% interest, as beneficiaries,

*all of his 9.387% interest in the whole note and trust deed

hereby grants, assigns, transfers, and sets over to John R. Hire and Lana L. Hire, or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of ~~the~~ beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 463,500.00 with interest thereon at the rate of 10.75% percent per annum from October 1, 2004, 19.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

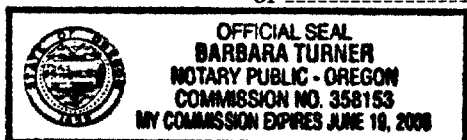
Dated October 28, 2004, 19.

Gordon C. Gallic

STATE OF OREGON, County of Lane

This instrument was acknowledged before me on October 18, 2004, 19, by Gordon C. Gallic

This instrument was acknowledged before me on _____, 19____, by _____, as _____ of _____



Barbara Turner
Notary Public for Oregon

04 NOV 1 PM 12:02

21P