

04 NOV 3 AM 10:35

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State of Oregon, County of Klamath  
Recorded 11/03/04 10:35 a m  
Vol M04 Pg 75392  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

AFTER RECORDING RETURN TO : Mortgage Electronic Registration Systems, Inc.  
as nominee for Flagstar Bank, FSB  
5151 Corporate Drive  
Troy, Michigan, 48098

Loan No. 999659106

SUBSTITUTION OF TRUSTEE

THE UNDERSIGNED is the owner and holder of the deed of trust described below 2nd the promissory note/notes secured thereby. The undersigned hereby appoints JOAN H ANDERSON, as successor trustee of said deed of trust, to have all the powers of said original trustee, effective immediately.

ESCROW No.:  
GRANTOR: JOHN R DEES  
ORIGINAL TRUSTEE: ASPEN TITLE  
BENEFICIARY: MERS AS NOMINEE FOR BCK CAPITAL INC.  
DATE: January 07, 2004  
RECORDING DATE: January 12, 2004  
RECORDING REFERENCE: VOL M04 PAGE 01364  
COUNTY OF RECORDING: KLAMATH  
STATE OF RECORDING: OREGON

YOU ARE HEREBY DIRECTED, on payment to you of any sums owing to you under the terms of said trust deed of pursuant to statute, to reconvey, without warranty, to the party or parties entitled thereto by the terms of said trust deed, the estate now held by you under the same.

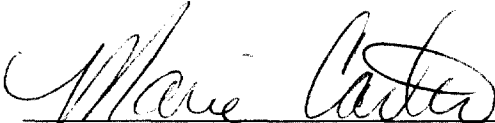
DATED: July 29th, 2004

Mortgage Electronic Registration Systems, Inc.  
as nominee for Flagstar Bank, FSB

By   
Carolyn Irwin  
Vice President

State of MICHIGAN  
County of OAKLAND

THIS INSTRUMENT was acknowledged before me on this date of July 29th, 2004 by Carolyn Irwin as Vice President of Mortgage Electronic Registration Systems, Inc., as nominee for Flagstar Bank, FSB

  
Notary Public Marie Carter  
Acting in Oakland County County, Michigan  
Acting in Oakland County, Michigan  
Date Commission Expires 10/05/2005