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State of Oregon, County of Klamath Recorded 11/05/04 /0.56 a m Vol M04 Pg 76070-72 Linda Smith, County Clerk Fee \$ 3/00 # of Pgs 3

After Recording, mail to:

Tom Vertel 36730 South Chiloquin Road Chiloquin, OR 97624

TAX PARCEL/LOT IDENTIFICATION CODE: #R-3507-00400-01400-000

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is made by TRAIN MOUNTAIN RAILROAD MUSEUM, Lessor, whose address is 36941 South Chiloquin Road, Chiloquin, OR 97624 and TOM VERTEL, Lessee, whose address is 36730 South Chiloquin Road, Chiloquin, OR 97624.

WITNESSETH:

The parties hereto entered into a written Lease Agreement dated August 29, 2001, for the premises known and designated 36730 South Chiloquin Road, consisting of rights, privileges and easements for a term of the life of Tom Vertel and Fred Vertel.

The property is more particularly described as:

"The Southwest quarter of Section 4 of T25S, R7E, Willamette Base and Meridian, also known as the Southwest quarter of Klamath County
Tax Parcel #R-3507-00400-01400-000, being ten acres more or less."

A map labeled "Train Mountain/Vertel" and showing the location of the leased property is herewith attached as Exhibit A.

The parties hereto have set their hands and seals, this 4th, day of November, 2004.

LESSOR:

LESSEE:

Quentin L. Breen, President of Train Mountain Railroad Museum and Trustee

of the Train Mountain Foundation.

Tom Vertel

*LOOSE NOTARY CERTIFICATE FOR SIGNATURES ATTACHED

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF OREGON ')
COUNTY OF KLAMATH)
On Nov. 4 2004, before me Feey Falours, Notary Public for the state, personally appeared TOM VERTEL, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.
IN WITNESS THEREOF, I have hereto set my hand and affixed my official seal the day and year first above written.
DEGGY IDONAS NOTARY PUBLIC - OREGON COMMISSION NO. 362323 MY COMMISSION EXPRES DRE. 18, 2023
STATE OF OREGON)
On 100. 12 2004, before me 100 2004 See
IN WITNESS THEREOF, I have hereto set my hand and affixed my official seal the day and year first above written.
OFFICIAL SEAL PEGGY IDONAS NOTARY PUBLIC - OREGON COMMISSION NO. 362323 MY COMMISSION EXPRES DEC. 18, 2003

*LOOSE NOTARY CERTIFICATE ATTACHED TO TRAIN MOUNTAIN RAILROAD MUSEUM/VERTEL MEMORANDUM OF LEASE.

