

MTC - 666738

Vol M04 Page 76381

After recording return to:
 RON COLE AND LISA COLE
 61682 BROKEN TOP DR.
 BEND, OR 97702

State of Oregon, County of Klamath
 Recorded 11/05/04 3:24 P m
 Vol M04 Pg 76381-82
 Linda Smith, County Clerk
 Fee \$ 26 # of Pgs 2

Until a change is requested all tax statements
 shall be sent to the following address:

RON COLE AND LISA COLE
 61682 BROKEN TOP DR.
 BEND, OR 97702

WARRANTY DEED -- STATUTORY FORM

GORDON WEBB, Grantor, conveys and warrants to RON COLE and LISA COLE, husband and wife, Grantee, the following described real property, free of encumbrances except as specifically set forth herein, to wit:

Tax Account No(s):
 Map/Tax Lot No(s):

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$ 1,395,000.00, THE TRUE CONSIDERATION FOR THIS CONVEYANCE IS PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF THE GRANTOR.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 3 day of November, 2004.

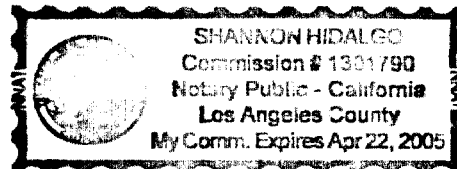
Gordon Webb
 GORDON WEBB

California Los Angeles
 STATE OF OREGON, COUNTY OF Los Angeles SS.

This instrument was acknowledged before me on November 3, 2004 by GORDON WEBB.

Shannon H. Hidalgo
 (Notary Public for ~~Oregon~~ California)
 My commission expires 4/22/05

TITLE NO. 15-0078404
 ESCROW NO. 15-0078404



260 am

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

That portion of the SW1/4 of Section 24, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon. Lying Northeast of the center thread of Sprague River.

PARCEL 2:

The East 1/2 of the West 1/2 of the NW1/4; the West 1/2 of the East 1/2 of the NW1/4; the North 1/2 of the SW1/4; and the SE1/4 of the NE1/4 of Section 19, Township 34 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

The North 1/2 of the SE1/4; the South 1/2 of the NE1/4; and the South 1/2 of the NW1/4 of Section 24, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No:	3408-00000-02000-000	Key No:	883342
Tax Account No:	3408-00000-02000-000	Key No:	206501
Tax Account No:	3408-00000-02100-000	Key No:	206529
Tax Account No:	3409-01900-00300-000	Key No:	883450
Tax Account No:	3409-01900-00300-000	Key No:	210649
Tax Account No:	3409-01900-00600-000	Key No:	210694
Tax Account No:	3409-01900-00600-000	Key No:	883452
Tax Account No:	3409-01900-00900-000	Key No:	210658