mr-1396-6402

RECORDATION REQUESTED BY:

South Valley Bank & Trust Commercial Branch P O Box 5210 Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley Bank & Trust Commercial Branch P O Box 5210

Klamath Falls, OR 97601

SEND TAX NOTICES TO:

South Valley Bank & Trust Commercial Branch P O Box 5210 Klamath Falls, OR 97601

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State of Oregon, County of Klamath Recorded 11/08/04 //:/2 a Vol M04 Pg 76/04-05 Linda Smith, County Clerk Fee \$ 2600 # of Pas __ # of Pgs

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST



THIS MODIFICATION OF DEED OF TRUST dated October 18, 2004, is made and executed between Friends of the Children of the Klamath Basin, an Oregon Non Profit Corporation , whose address is 3837 Altamont Dr, Klamath Falls, OR 97603 ("Grantor") and South Valley Bank & Trust, Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated October 22, 2002 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on January 29, 2003 in the Office of Klamath County in Volume M03 Page 05480-85.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Parcel 2 of Land Partition 24-00, being a partition of Lot 2, Block 2, SECOND ADDITION TO ALTAMONT ACRES, situated in the SE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

The Real Property or its address is commonly known as 3837 Altamont Dr, Klamath Falls, OR 97603. The Real Property tax identification number is 3909-010DB-05401-000

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

increase amount of line of credit to \$70,000.00. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 18, 2004.

GRANTOR:

FRIENDS OF THE CHILDREN OF THE KLAMATH BASIN

sident of Friends of the Children of Mike Pisan, Pre

the Klamath Basin

Ausan Kandru, Secretary of Friends of the Children

of the Klamath Basin

By:

Denise Rhodes, Vice President of Friends of the

Children of the Klamath Basin

LENDER:

LEY/BANK & TRUST SOUTH VAL

Authorized Of

AMERITITLE .nas recorded this

instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property

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that may be described therein



MODIFICATION OF DEED OF TRUST (Continued)

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Page 2

STATE OF ACYON On this State of Stephen Van Burker On this State of St	CORDORATE ADVANCEMENT TO COLUMN
COUNTY OF And A COMMISSION NO. 380879 On this 25th day of Codes 120 St. before me, the undersigned Notary Public, personally appeared Mike Plaan, President; Senier Bhedes, Vice President; Susan Kandre, Secretary of Friends of the Children of the Kinamith Basin, and known to me to be authorized agents of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the remaining of the corporation and in the corporation of the Kinamith Basin, and known to me to be a uthorized agents of the corporation, by authority of its Bylaws or by resolution for the trust and acknowledged the Modification to be the fere and the modification on behalf of the corporation and in fact executed the Modification on behalf of the corporation on behalf of the corporation. Residing at AND	STATE OF / /MC/CO-0 WARRING STEPHEN VAN BUREN V
On this	NOTARY PUBLIC-OREGON COMMISSION NO. 380879
appeared Mike Pisan, President; Series Bhodes, Vice President; Susan Kandra, Secretary of Friends of the Children of the Kiamath Basin and known to me to be authorized agents of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authorized to execute this Modification and in fact executed the Modification to be therein mentioned, and on path stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation. By Residing at My commission expires COUNTY OF COUNTY OF Aday of Colored and known to me to be the pression of the Colored and Annoyn to me to be the pression of the Colored and Color	COUNTY OF 1 Of 1/1 & 1/2
And known to me to be authorized agents of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification of the State of My commission expires and acknowledged the Modification of the State of My commission expires and acknowledged the Modification of the State of My commission expires and acknowledged the Modification of the State of My commission expires and acknowledged the Modification of the State of the State of My commission expires and acknowledged the Modification of	On this 25# day of October, 20 04, before me, the undersigned Notary Public, personally
The state of the s	and known to me to be authorized agents of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be
Notary Public In and for the State of Commission expires Aug 9, 2008 LENDER ACKNOWLEDGMENT STATE OF Aug 1 Sea	therein mentioned, and on path stated that they are authorized to execute this Modification and in fact avoidable to the uses and purposes
STATE OF COUNTY	By Residing at Sant Fills
COUNTY OF COUNTY	Notary Public in and for the State of ORCGON My commission expires Taly 9, 2008
COUNTY OF COUNTY	
COUNTY OF COUNTY	
On this	LENDER ACKNOWLEDGMENT
appeared Steve Van Suren and known to me to be the acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. By Residing at My commission expires 3/30/05	STATE OF
and known to me to be the free within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. By Residing at Residing at My commission expires 3/3/05	STATE OF
directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. By Residing at Residing at My commission expires 3/30/05	STATE OF
that the seal affixed is the corporate seal of said Lender. By	STATE OF STA
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LASER PRO Landing Var 6.24 00.003 Coor Hadard Ensential Schologe Institution 2004, All Page D.	STATE OF STA
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