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State of Oregon, County of Klamath
 Recorded 11/08/04 3:49 p m
 Vol M04 Pg 76991
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

After recording return to:
 TIMOTHY J. NELSON
 4432 GRAYWHALER WAY
 ROHNERT PARK, CA 94928

Until a change is requested all
 tax statements shall be sent to
 The following address:

TIMOTHY J. NELSON
 4432 GRAYWHALER WAY
 ROHNERT PARK, CA 94928

Escrow No. MT67025-LW

MTC 67025-LW

STATUTORY WARRANTY DEED

KIRSTEN SPEARS and JOSEPH SPEARS, as tenants by the entirety, Grantor(s) hereby convey and warrant to **TIMOTHY J. NELSON and WALLIS J. WELLMAN, JR. and WILLIAM DOVER, as tenants in common**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon, free of encumbrances except as specifically set forth herein:

Lot 883, RUNNING Y RESORT, PHASE 11, FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County Oregon.

Account No.: 3808-004DO-05700-000

Key No.: 889162

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$142,500.00**.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 22 day of October, 2004.

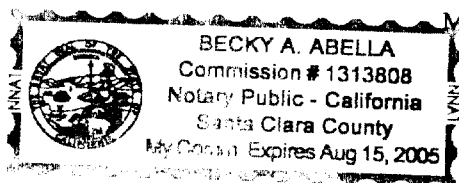
[Signature]
 KIRSTEN SPEARS

[Signature]
 JOSEPH SPEARS

State of California
 County of Santa Clara

This instrument was acknowledged before me on Nov. 3, 2004 by KIRSTEN SPEARS and JOSEPH SPEARS.

[Signature]
 (Notary Public)



My commission expires Aug. 15, 2005

21.00
 am