

04 NOV 10 PM 3:11

EA

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



MTT-1396-6404

EARNCO

801 MAIN ST.

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To
HOSANNA CHRISTIAN SCHOOL

5000 HOSANNA WAY

KLAMATH FALLS, OR 97601

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SPACE RESERVED
FOR
RECORDER'S USE

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210/801 MAIN ST. ATTN: CYNDY J

KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

State of Oregon, County of Klamath

Recorded 11/10/04 3:11 p m

Vol M04 Pg 77614-15

Linda Smith, County Clerk

Fee \$ 26⁰⁰ # of Pgs 2

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated APRIL 18, 2001, executed and delivered by HOSANNA CHRISTIAN SCHOOL

as grantor and recorded on MAY 7, 2001 in the Records of KLAMATH County, Oregon in book/reel/volume No. M01 at page 20920, and/or as fee/file/instrument/microfilm/reception No. (indicate which), conveying real property situated in that county described as follows:

SEE EXHIBIT "A" AND BY THIS REFERENCE INCORPORATED HEREIN

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED AUGUST 19, 2004

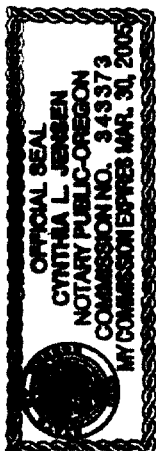
EARNCO

BY:

PARTNER

Tracy Ronningen

TRUSTEE



STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on

by

TRACY RONNINGEN

by

as PARTNER

of

EARNCO

AUGUST 19, 2004

Cynthia L. Jensen
Notary Public for Oregon

My commission expires

3/30/05

260 am

20926

77615

EXHIBIT "A"
LEGAL DESCRIPTION

That portion of the NE1/4 NW1/4 and the SE1/4 of the NW1/4 lying Southeast of the U.S.B.R. A-3 Lateral Canal Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion lying within the SE1/4 of the NW1/4 and NE1/4 NW1/4 described as follows:

A tract of land situated in the NE1/4 NW1/4, SE1/4 NW1/4, SW1/4 NE1/4 Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point marking the Southwest corner of Block 6, Tract 1035, GATEWOOD, a duly recorded subdivision, said point being North 00 degrees 14' 05" West 30.00 feet from the center 1/16 corner of said Section 14; thence North 89 degrees 58' 56" West parallel to and 30 feet Northerly of the the Southerly line of the NE1/4 NW1/4, said Section 14, 484.88 feet; thence South 00 degrees 01' 04" East 358.74 feet; thence South 30 degrees 55' 12" East 324.33 feet; thence South 01 degrees 44' 41" East 428.54 feet; thence North 88 degrees 15' 19" East 20.00 feet; thence South 01 degrees 44' 41" East 170.00 feet to the Northerly right of way line of the 1-C-7 U.S.B.R. drain; thence along said right of way line, North 88 degrees 15' 19" East 120.00 feet to the centerline of Glenwood Drive extended Northerly, continuing along said right of way line, North 88 degrees 15' 19" East 540.01 feet, North 10 degrees 46' 25" East 1175.49 feet, North 01 degrees 17' 15" West 29.44 feet to the Northerly line of the SW1/4 NE1/4, said Section 14; thence leaving said right of way line, North 89 degrees 58' 56" West 598.53 feet to the center 1/16 corner of said Section 14; thence North 00 degrees 14' 05" West 30.00 feet to the point of beginning, with bearings based on said Tract 1035, Gatewood.

State of Oregon, County of Klamath
Recorded 05/07/01, at 3:25 p.m.
In Vol. M01 Page 20926
Linda Smith,
County Clerk Fee\$ 51⁰⁰